

ORDINANCE NO. 26-04

CITY OF JEANNETTE FIREMEN'S PENSION PLAN

AN ORDINANCE OF THE CITY OF JEANNETTE RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF CITY EMPLOYEES PENSION, ANNUITY, INSURANCE AND BENEFIT FUND OR FUNDS, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN OR PROGRAM APPLICABLE TO THE FIREMEN OF SAID CITY.

WHEREAS, the City of Jeannette (the "City") previously enacted Ordinance No. 65-5 approved May 12, 1965 establishing the City of Jeannette Firemen's Pension Plan (the "Plan"); and

WHEREAS, the Plan was totally amended and restated effective January 1, 2012; and

WHEREAS, the City reserved the right to amend the Plan pursuant to Section 11.01; and

WHEREAS, Section 4.03 of the Plan was previously amended by Ordinance No. 19-03; and

WHEREAS, the City now desires the Plan to be further amended to provide a one-time cost-of-living adjustment to certain individuals receiving a benefit from the Plan;

BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL AND IT IS HEREBY ORDAINED AND ENACTED by authority of the same that the City of Jeannette Firemen's Pension Plan shall be amended as follows:

Section 4.03 shall be supplemented by adding the following paragraphs to the end of said section:

Each retiree or survivor who was receiving payment of a retirement benefit under the Plan as of January 1, 2024 shall receive a cost-of-living adjustment to their benefit. Such cost-of-living adjustment shall be an amount equal to two and one-half percent (2.5%) of the monthly benefit the retiree or survivor was receiving at that time. The amount so determined shall be paid to the retiree or survivor in addition to the amount of benefit already being paid as of such date, with applicable payments issued retroactively to January 1, 2024.


Notwithstanding anything contained herein to the contrary, no cost-of-living adjustment may be granted to a retiree or survivor which causes the total benefit payable under the Plan to exceed one-half (1/2) of the current salary being paid to firemen of the highest pay grade.

ORDAINED AND ENACTED this 11 day of June, A.D., 2026.

ATTEST:



CITY OF JEANNETTE



Michelle Langdon
Mayor and President of Council