

CITY OF JEANNETTE

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

**CITY OF JEANNETTE**  
WESTMORELAND COUNTY, PENNSYLVANIA

FINANCIAL STATEMENTS

WITH REPORT BY

CERTIFIED PUBLIC ACCOUNTANT

**FOR THE YEAR ENDED DECEMBER 31, 2023**

**CITY OF JEANNETTE**  
**WESTMORELAND COUNTY, PENNSYLVANIA**  
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# **Mark C. Turnley**

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*Certified Public Accountant*

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**To the Members of The City Council  
The City of Jeannette  
Westmoreland County, Pennsylvania**

## **Independent Auditor's Report**

### **Opinions**

I have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Jeannette, Westmoreland County, Pennsylvania as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City of Jeannette's basic financial statements as listed in the table of contents.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Jeannette as of December 31, 2023 and the respective changes in modified cash basis financial position, and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

### **Basis for Opinions**

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of the City of Jeannette, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

### **Emphasis of Matter - Basis of Accounting**

I draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. My opinions are not modified with respect to that matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

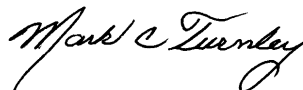
In performing an audit in accordance with generally accepted auditing standards, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Jeannette's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Jeannette's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

## Supplementary Information

My audit was conducted for the purpose of forming opinions on the modified cash basis financial statements that collectively comprise the City of Jeannette's basic financial statements. The supplementary information (Schedules 1 through 6) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



Mark C. Turnley, CPA

December 29, 2024  
New Brighton, Pennsylvania

**CITY OF JEANNETTE**  
**STATEMENT OF NET POSITION (MODIFIED CASH BASIS)**  
**DECEMBER 31, 2023**

**EXHIBIT A**

|                                           | <b>Governmental<br/>Activities</b> |
|-------------------------------------------|------------------------------------|
| <b>ASSETS:</b>                            |                                    |
| Cash and Cash Equivalents                 | \$ 9,307,976                       |
| Investments                               | 4,950                              |
| <b>TOTAL ASSETS</b>                       | <b>\$ 9,312,926</b>                |
| <br>                                      |                                    |
| <b>LIABILITIES AND NET POSITION:</b>      |                                    |
| <br>                                      |                                    |
| <b>LIABILITIES:</b>                       |                                    |
| Payroll Withholdings                      | \$ 9,496                           |
| Escrow Payables                           | 91,225                             |
| <b>TOTAL LIABILITIES</b>                  | <b>\$ 100,721</b>                  |
| <br>                                      |                                    |
| <b>NET POSITION:</b>                      |                                    |
| Restricted                                | \$ 5,544,922                       |
| Unrestricted                              | 3,667,283                          |
| <b>TOTAL NET POSITION</b>                 | <b>\$ 9,212,205</b>                |
| <b>TOTAL LIABILITIES AND NET POSITION</b> | <b>\$ 9,312,926</b>                |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**STATEMENT OF ACTIVITIES (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

| Functions/Programs                                              | Expenses            | Program Revenues        |                                          |                                        | Net (Expense) Revenue<br>and Changes in<br>Net Position |
|-----------------------------------------------------------------|---------------------|-------------------------|------------------------------------------|----------------------------------------|---------------------------------------------------------|
|                                                                 |                     | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions | Total<br>Governmental<br>Activities                     |
| <b>Governmental Activities:</b>                                 |                     |                         |                                          |                                        |                                                         |
| General Government                                              | \$ 903,073          | \$ 217,734              | \$ 157,222                               | \$ -                                   | \$ (528,117)                                            |
| Public Safety - Police                                          | 2,311,348           | 109,502                 | 277,767                                  | -                                      | (1,924,079)                                             |
| Public Safety - Fire                                            | 1,459,886           | 2,940                   | 815,878                                  | -                                      | (641,068)                                               |
| Public Safety - Other                                           | 171,727             | 33,340                  | 100,000                                  | -                                      | (38,387)                                                |
| Public Works - Sanitation                                       | 1,003,324           | 1,316,302               | -                                        | -                                      | 312,978                                                 |
| Public Works - Streets/Highways                                 | 1,124,194           | 28,827                  | 310,186                                  | -                                      | (785,181)                                               |
| Culture and Recreation                                          | 89,101              | -                       | 3,016                                    | -                                      | (86,085)                                                |
| Community Development                                           | 1,304,176           | 41,191                  | 1,045,310                                | -                                      | (217,675)                                               |
| Debt Service                                                    | 432,975             | -                       | 64,502                                   | -                                      | (368,473)                                               |
| Miscellaneous                                                   | 22,423              | -                       | -                                        | -                                      | (22,423)                                                |
| <b>Total Governmental Activities</b>                            | <b>\$ 8,822,227</b> | <b>\$ 1,749,836</b>     | <b>\$ 2,773,881</b>                      | <b>\$ -</b>                            | <b>\$ (4,298,510)</b>                                   |
| <b>Total Primary Government</b>                                 | <b>\$ 8,822,227</b> | <b>\$ 1,749,836</b>     | <b>\$ 2,773,881</b>                      | <b>\$ -</b>                            | <b>\$ (4,298,510)</b>                                   |
| <b>General Revenues:</b>                                        |                     |                         |                                          |                                        |                                                         |
| Taxes:                                                          |                     |                         |                                          |                                        |                                                         |
| Property and Residence Taxes, Levied for General Purposes (net) |                     |                         |                                          | \$                                     | 2,136,512                                               |
| Act 511 Taxes                                                   |                     |                         |                                          |                                        | 2,007,006                                               |
| Payment in Lieu of Taxes                                        |                     |                         |                                          |                                        | 4,722                                                   |
| PURTA, Alcohol Beverage Tax                                     |                     |                         |                                          |                                        | 5,675                                                   |
| Cable Franchise Fees                                            |                     |                         |                                          |                                        | 154,711                                                 |
| Investment Earnings                                             |                     |                         |                                          |                                        | 143,564                                                 |
| Miscellaneous                                                   |                     |                         |                                          |                                        | 16,667                                                  |
| <b>Total General Revenues</b>                                   |                     |                         |                                          | <b>\$</b>                              | <b>4,468,857</b>                                        |
| <b>Change in Net Position</b>                                   |                     |                         |                                          | <b>\$</b>                              | <b>170,347</b>                                          |
| Net Position — January 1, 2023                                  |                     |                         |                                          |                                        | 9,041,858                                               |
| <b>Net Position — December 31, 2023</b>                         |                     |                         |                                          | <b>\$</b>                              | <b>9,212,205</b>                                        |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**BALANCE SHEET (MODIFIED CASH BASIS)**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2023**

**EXHIBIT C**

|                                            | <u>GENERAL<br/>FUND</u> | <u>COMMUNITY<br/>DEVELOPMENT<br/>FUND</u> | <u>FIRE<br/>STATION<br/>BUILDING<br/>FUND</u> | <u>CAPITAL<br/>RESERVE<br/>FUND</u> | <u>ARP<br/>FUND</u> | <u>NON-MAJOR<br/>GOVERNMENTAL<br/>FUNDS</u> | <u>TOTAL<br/>GOVERNMENTAL<br/>FUNDS</u> |
|--------------------------------------------|-------------------------|-------------------------------------------|-----------------------------------------------|-------------------------------------|---------------------|---------------------------------------------|-----------------------------------------|
| <b>ASSETS:</b>                             |                         |                                           |                                               |                                     |                     |                                             |                                         |
| Cash and Cash Equivalents                  | \$ 3,623,196            | \$ 177,054                                | \$ 1,201,257                                  | \$ 3,385,921                        | \$ 513,415          | \$ 407,133                                  | \$ 9,307,976                            |
| Investments                                | -                       | -                                         | -                                             | 4,950                               | -                   | -                                           | 4,950                                   |
| Due from Other Funds                       | -                       | 409,181                                   | -                                             | -                                   | 1,501               | -                                           | 410,682                                 |
| <b>TOTAL ASSETS</b>                        | <b>\$ 3,623,196</b>     | <b>\$ 586,235</b>                         | <b>\$ 1,201,257</b>                           | <b>\$ 3,390,871</b>                 | <b>\$ 514,916</b>   | <b>\$ 407,133</b>                           | <b>\$ 9,723,608</b>                     |
| <b>LIABILITIES AND FUND BALANCES:</b>      |                         |                                           |                                               |                                     |                     |                                             |                                         |
| <b>LIABILITIES:</b>                        |                         |                                           |                                               |                                     |                     |                                             |                                         |
| Payroll Withholdings                       | \$ 9,496                | \$ -                                      | \$ -                                          | \$ -                                | \$ -                | \$ -                                        | \$ 9,496                                |
| Due to Other Funds                         | 1,501                   | -                                         | -                                             | 409,181                             | -                   | -                                           | 410,682                                 |
| Escrow Payables                            | 91,225                  | -                                         | -                                             | -                                   | -                   | -                                           | 91,225                                  |
| <b>TOTAL LIABILITIES</b>                   | <b>\$ 102,222</b>       | <b>\$ -</b>                               | <b>\$ -</b>                                   | <b>\$ 409,181</b>                   | <b>\$ -</b>         | <b>\$ -</b>                                 | <b>\$ 511,403</b>                       |
| <b>FUND BALANCES:</b>                      |                         |                                           |                                               |                                     |                     |                                             |                                         |
| Restricted                                 | \$ 2,835,381            | \$ 586,235                                | \$ 1,201,257                                  | \$ -                                | \$ 514,916          | \$ 407,133                                  | \$ 5,544,922                            |
| Assigned                                   | -                       | -                                         | -                                             | 2,981,690                           | -                   | -                                           | 2,981,690                               |
| Unassigned                                 | 685,593                 | -                                         | -                                             | -                                   | -                   | -                                           | 685,593                                 |
| <b>TOTAL FUND BALANCES</b>                 | <b>\$ 3,520,974</b>     | <b>\$ 586,235</b>                         | <b>\$ 1,201,257</b>                           | <b>\$ 2,981,690</b>                 | <b>\$ 514,916</b>   | <b>\$ 407,133</b>                           | <b>\$ 9,212,205</b>                     |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 3,623,196</b>     | <b>\$ 586,235</b>                         | <b>\$ 1,201,257</b>                           | <b>\$ 3,390,871</b>                 | <b>\$ 514,916</b>   | <b>\$ 407,133</b>                           | <b>\$ 9,723,608</b>                     |

The accompanying notes are an integral part of these financial statements



**CITY OF JEANNETTE**  
**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES (MODIFIED CASH BASIS)**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                                                | GENERAL<br>FUND     | COMMUNITY<br>DEVELOPMENT<br>FUND | FIRE<br>STATION<br>BUILDING<br>FUND | CAPITAL<br>RESERVE<br>FUND | ARP<br>FUND         | NON-MAJOR<br>GOVERNMENTAL<br>FUNDS | TOTAL<br>GOVERNMENTAL<br>FUNDS |
|----------------------------------------------------------------|---------------------|----------------------------------|-------------------------------------|----------------------------|---------------------|------------------------------------|--------------------------------|
| <b>RECEIPTS</b>                                                |                     |                                  |                                     |                            |                     |                                    |                                |
| Taxes                                                          | \$ 4,143,518        | \$ -                             | \$ -                                | \$ -                       | \$ -                | \$ -                               | \$ 4,143,518                   |
| Licenses and Permits                                           | 213,025             | -                                | -                                   | -                          | -                   | -                                  | 213,025                        |
| Fines and Forfeitures                                          | 82,659              | -                                | -                                   | -                          | -                   | -                                  | 82,659                         |
| Interest and Rents                                             | 8,399               | 4,446                            | 7,760                               | 120,664                    | 3,878               | 4,072                              | 149,219                        |
| Intergovernmental                                              | 1,177,889           | 1,045,310                        | -                                   | 100,000                    | -                   | 289,255                            | 2,612,454                      |
| Charges for Services                                           | 1,657,340           | 41,191                           | -                                   | -                          | -                   | -                                  | 1,698,531                      |
| Miscellaneous                                                  | 73,483              | -                                | -                                   | -                          | -                   | 3,016                              | 76,499                         |
| <b>Total Receipts</b>                                          | <b>\$ 7,356,313</b> | <b>\$ 1,090,947</b>              | <b>\$ 7,760</b>                     | <b>\$ 220,664</b>          | <b>\$ 3,878</b>     | <b>\$ 296,343</b>                  | <b>\$ 8,975,905</b>            |
| <b>DISBURSEMENTS</b>                                           |                     |                                  |                                     |                            |                     |                                    |                                |
| General Government                                             | \$ 858,255          | \$ -                             | \$ -                                | \$ -                       | \$ 44,818           | \$ -                               | \$ 903,073                     |
| Public Safety - Police                                         | 2,311,348           | -                                | -                                   | -                          | -                   | -                                  | 2,311,348                      |
| Public Safety - Fire                                           | 1,459,886           | -                                | -                                   | -                          | -                   | -                                  | 1,459,886                      |
| Public Safety - Other                                          | 171,727             | -                                | -                                   | -                          | -                   | -                                  | 171,727                        |
| Public Works - Sanitation                                      | 1,003,324           | -                                | -                                   | -                          | -                   | -                                  | 1,003,324                      |
| Public Works - Streets/Highways                                | 618,990             | -                                | -                                   | -                          | 124,988             | 380,216                            | 1,124,194                      |
| Culture and Recreation                                         | 81,134              | -                                | -                                   | -                          | -                   | 7,967                              | 89,101                         |
| Community Development                                          | -                   | 1,039,975                        | -                                   | 264,201                    | -                   | -                                  | 1,304,176                      |
| Debt Service                                                   | 330,563             | -                                | -                                   | -                          | -                   | 102,412                            | 432,975                        |
| Miscellaneous                                                  | 1,030               | -                                | -                                   | -                          | -                   | -                                  | 1,030                          |
| <b>Total Disbursements</b>                                     | <b>\$ 6,836,257</b> | <b>\$ 1,039,975</b>              | <b>\$ -</b>                         | <b>\$ 264,201</b>          | <b>\$ 169,806</b>   | <b>\$ 490,595</b>                  | <b>\$ 8,800,834</b>            |
| <b>Excess ( Deficiency) of Receipts<br/>over Disbursements</b> | <b>\$ 520,056</b>   | <b>\$ 50,972</b>                 | <b>\$ 7,760</b>                     | <b>\$ (43,537)</b>         | <b>\$ (165,928)</b> | <b>\$ (194,252)</b>                | <b>\$ 175,071</b>              |
| <b>OTHER FINANCING SOURCES (USES)</b>                          |                     |                                  |                                     |                            |                     |                                    |                                |
| Operating Transfers In                                         | \$ 120,158          | \$ -                             | \$ -                                | \$ 14,808                  | \$ -                | \$ -                               | \$ 134,966                     |
| Operating Transfers (Out)                                      | (77,966)            | -                                | -                                   | (57,000)                   | -                   | -                                  | (134,966)                      |
| Refund of Prior Year Expenses                                  | -                   | 16,667                           | -                                   | -                          | -                   | -                                  | 16,667                         |
| Refund of Prior Year (Receipts)                                | (21,391)            | -                                | -                                   | -                          | -                   | -                                  | (21,391)                       |
| <b>Total Other Financing Sources (Uses)</b>                    | <b>\$ 20,801</b>    | <b>\$ 16,667</b>                 | <b>\$ -</b>                         | <b>\$ (42,192)</b>         | <b>\$ -</b>         | <b>\$ -</b>                        | <b>\$ (4,724)</b>              |
| <b>NET CHANGE IN FUND BALANCES</b>                             | <b>\$ 540,857</b>   | <b>\$ 67,639</b>                 | <b>\$ 7,760</b>                     | <b>\$ (85,729)</b>         | <b>\$ (165,928)</b> | <b>\$ (194,252)</b>                | <b>\$ 170,347</b>              |
| FUND BALANCE - JANUARY 1, 2023                                 | 2,980,117           | 518,596                          | 1,193,497                           | 3,067,419                  | 680,844             | 601,385                            | 9,041,858                      |
| <b>FUND BALANCE - DECEMBER 31, 2023</b>                        | <b>\$ 3,520,974</b> | <b>\$ 586,235</b>                | <b>\$ 1,201,257</b>                 | <b>\$ 2,981,690</b>        | <b>\$ 514,916</b>   | <b>\$ 407,133</b>                  | <b>\$ 9,212,205</b>            |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES, BUDGET AND ACTUAL (MODIFIED CASH BASIS)**  
**GOVERNMENTAL FUNDS - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                                                | Budgeted Amounts    |                     | Actual<br>(Budgetary Basis) | Variance with<br>Final Budget<br>Positive<br>Negative |
|----------------------------------------------------------------|---------------------|---------------------|-----------------------------|-------------------------------------------------------|
|                                                                | Original            | Final               |                             |                                                       |
| <b>RECEIPTS</b>                                                |                     |                     |                             |                                                       |
| Taxes                                                          | \$ 3,271,110        | \$ 3,271,110        | \$ 3,384,930                | \$ 113,820                                            |
| Licenses and Permits                                           | 206,200             | 206,200             | 213,025                     | 6,825                                                 |
| Fines and Forfeitures                                          | 48,050              | 48,050              | 82,659                      | 34,609                                                |
| Interest and Rents                                             | 5,100               | 5,100               | 8,399                       | 3,299                                                 |
| Intergovernmental                                              | 416,102             | 416,102             | 1,177,889                   | 761,787                                               |
| Charges for Services                                           | 1,594,050           | 1,594,050           | 1,657,340                   | 63,290                                                |
| Miscellaneous                                                  | 2,500               | 2,500               | 73,483                      | 70,983                                                |
| <b>Total Receipts</b>                                          | <b>\$ 5,543,112</b> | <b>\$ 5,543,112</b> | <b>\$ 6,597,725</b>         | <b>\$ 1,054,613</b>                                   |
| <b>DISBURSEMENTS</b>                                           |                     |                     |                             |                                                       |
| General Government                                             | \$ 866,058          | \$ 866,058          | \$ 858,255                  | \$ 7,803                                              |
| Public Safety - Police                                         | 2,249,693           | 2,249,693           | 2,311,348                   | (61,655)                                              |
| Public Safety - Fire                                           | 650,833             | 650,833             | 1,459,886                   | (809,053)                                             |
| Public Safety - Other                                          | 179,790             | 179,790             | 171,727                     | 8,063                                                 |
| Public Works - Sanitation                                      | 957,747             | 957,747             | 1,003,324                   | (45,577)                                              |
| Public Works - Streets/Highways                                | 588,198             | 588,198             | 618,990                     | (30,792)                                              |
| Culture and Recreation                                         | 109,798             | 109,798             | 81,134                      | 28,664                                                |
| Debt Service                                                   | 330,356             | 330,356             | 330,563                     | (207)                                                 |
| Miscellaneous                                                  | 924                 | 924                 | 1,031                       | (107)                                                 |
| <b>Total Disbursements</b>                                     | <b>\$ 5,933,397</b> | <b>\$ 5,933,397</b> | <b>\$ 6,836,258</b>         | <b>\$ (902,861)</b>                                   |
| <b>Excess ( Deficiency) of Receipts<br/>over Disbursements</b> | <b>\$ (390,285)</b> | <b>\$ (390,285)</b> | <b>\$ (238,533)</b>         | <b>\$ 151,752</b>                                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                          |                     |                     |                             |                                                       |
| Operating Transfers In                                         | \$ 390,285          | \$ 390,285          | \$ 120,158                  | \$ (270,127)                                          |
| Operating Transfers (Out)                                      | -                   | -                   | (14,808)                    | (14,808)                                              |
| Refund of Prior Year (Receipts)                                | -                   | -                   | (21,391)                    | (21,391)                                              |
| <b>Total Other Financing Sources (Uses)</b>                    | <b>\$ 390,285</b>   | <b>\$ 390,285</b>   | <b>\$ 83,959</b>            | <b>\$ (306,326)</b>                                   |
| <b>NET CHANGE IN FUND BALANCES</b>                             | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ (154,574)</b>         | <b>\$ (154,574)</b>                                   |
| FUND BALANCE - JANUARY 1, 2023                                 | -                   | -                   | 840,167                     | 840,167                                               |
| <b>FUND BALANCE - DECEMBER 31, 2023</b>                        | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 685,593</b>           | <b>\$ 685,593</b>                                     |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2023**

|                                    | <b><u>POLICE<br/>PENSION<br/>FUND</u></b> | <b><u>FIREMEN<br/>PENSION FUND</u></b> | <b><u>TOTAL</u></b>         |
|------------------------------------|-------------------------------------------|----------------------------------------|-----------------------------|
| <b>ASSETS</b>                      |                                           |                                        |                             |
| Investments, at Fair Value:        |                                           |                                        |                             |
| Mutual Funds                       | \$ 168,980                                | \$ 41,746                              | \$ 210,726                  |
| Fixed Income Securities            | 4,421,659                                 | 959,453                                | 5,381,112                   |
| Equity Securities                  | 6,294,249                                 | 1,354,460                              | 7,648,709                   |
| Accrued Interest                   | 19,088                                    | 4,105                                  | 23,193                      |
| <b>TOTAL ASSETS</b>                | <b><u>\$ 10,903,976</u></b>               | <b><u>\$ 2,359,764</u></b>             | <b><u>\$ 13,263,740</u></b> |
| <b>LIABILITIES</b>                 |                                           |                                        |                             |
| Escrow Payable                     | \$ -                                      | \$ -                                   | \$ -                        |
| <b>TOTAL LIABILITIES</b>           | <b><u>\$ -</u></b>                        | <b><u>\$ -</u></b>                     | <b><u>\$ -</u></b>          |
| <b>NET POSITION</b>                |                                           |                                        |                             |
| Held in Trust for Pension Benefits | \$ 10,903,976                             | \$ 2,359,764                           | \$ 13,263,740               |
| <b>TOTAL NET POSITION</b>          | <b><u>\$ 10,903,976</u></b>               | <b><u>\$ 2,359,764</u></b>             | <b><u>\$ 13,263,740</u></b> |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                                      | <b>POLICE<br/>PENSION<br/>FUND</b> | <b>FIREMEN<br/>PENSION<br/>FUND</b> | <b>TOTAL</b>         |
|------------------------------------------------------|------------------------------------|-------------------------------------|----------------------|
| <b>ADDITIONS</b>                                     |                                    |                                     |                      |
| Contributions                                        |                                    |                                     |                      |
| Employer                                             | \$ 460,213                         | \$ 70,542                           | \$ 530,755           |
| Plan Members                                         | 46,663                             | 13,371                              | 60,034               |
| <b>Total Contributions</b>                           | <b>\$ 506,876</b>                  | <b>\$ 83,913</b>                    | <b>\$ 590,789</b>    |
| Investment Earnings                                  |                                    |                                     |                      |
| Net Increase (Decrease) in Fair Value of Investments | \$ 1,166,546                       | \$ 253,778                          | \$ 1,420,324         |
| Interest and Dividends                               | 281,529                            | 60,719                              | 342,248              |
| <b>Total Investment Earnings</b>                     | <b>\$ 1,448,075</b>                | <b>\$ 314,497</b>                   | <b>\$ 1,762,572</b>  |
| <b>Total Additions</b>                               | <b>\$ 1,954,951</b>                | <b>\$ 398,410</b>                   | <b>\$ 2,353,361</b>  |
| <b>DEDUCTIONS</b>                                    |                                    |                                     |                      |
| Benefits                                             | \$ 1,146,972                       | \$ 79,522                           | \$ 1,226,494         |
| Management Fees                                      | 60,404                             | 13,797                              | 74,201               |
| <b>Total Deductions</b>                              | <b>\$ 1,207,376</b>                | <b>\$ 93,319</b>                    | <b>\$ 1,300,695</b>  |
| <b>CHANGE IN NET POSITION</b>                        | <b>\$ 747,575</b>                  | <b>\$ 305,091</b>                   | <b>\$ 1,052,666</b>  |
| <b>NET POSITION - JANUARY 1, 2023</b>                | 10,156,401                         | 2,054,673                           | 12,211,074           |
| <b>NET POSITION - DECEMBER 31, 2023</b>              | <b>\$ 10,903,976</b>               | <b>\$ 2,359,764</b>                 | <b>\$ 13,263,740</b> |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**REPORTING ENTITY**

The City of Jeannette was incorporated under the provision governing the creation of municipal corporations by the Commonwealth of Pennsylvania. The administration of the City consists of a four-member City Council, Mayor, and a Chief Fiscal Officer. Members of the City Council and Mayor are elected by the voting public. The members of Council appoint a Chief Fiscal Officer to administer the day-to-day operations of the City. The major functions of the City include public safety, maintenance of City infrastructure (roads), community development, maintenance of parks and other recreational facilities for use by City residents, and general administrative functions to facilitate responsibilities and resident needs.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government of The City of Jeannette consists of all funds, departments, boards and agencies that are not legally separate from the City. As defined by generally accepted accounting standards, component units are legally separate entities that are included in the City's reporting entity because of the significance of their operating or financial relationships with the City. Based on the application of these criteria, The City of Jeannette has no component units.

**FINANCIAL STATEMENT PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS** – The statement of net position – modified cash basis (Exhibit A) and the statement of activities – modified cash basis (Exhibit B) report information about the City as a whole. These financial statements combine all of the financial activity of the primary government excluding the fiduciary funds. As a general rule, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The government-wide statement of activities – modified cash basis presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants, subsidies and contributions that are restricted to meeting the operational or capital requirements of a particular program.

**FUND FINANCIAL STATEMENTS** – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds. Major funds represent the City's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. For the City of Jeannette, the General Fund is always considered a major fund. Each other major governmental fund is presented in a separate column and non-major governmental funds are segregated and combined in a single column. Fiduciary funds are reported separately by fund type.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**BASIS OF ACCOUNTING AND MEASUREMENT FOCUS**

The basis of accounting determines when transactions are recorded in the financial records and reported in the financial statements. The financial statements of the City of Jeannette are presented on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) established by the Governmental Accounting Standards Board (GASB). Under the modified cash method, revenue is recognized at the time cash is received rather than when earned, and expenses are recognized when paid rather than when obligations are incurred. Additionally, the basis of accounting has been modified from the cash basis of accounting to present liabilities related to payroll and escrow liabilities, as well as unrealized gains and losses on investments. These modified cash basis financial statements generally meet the presentation and disclosure requirements applicable to GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurement and recognition criteria of the modified cash basis of accounting.

**FUND ACCOUNTING**

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Funds are classified into two categories: governmental and fiduciary. Fund categories are defined as follows:

**Governmental Funds** – Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major and non-major governmental funds:

**MAJOR GOVERNMENTAL FUNDS:**

**GENERAL FUND** - Established under 'The Third-Class City Code' of the Commonwealth of Pennsylvania and is used for the general operations of the City. Income in this fund is derived mainly from assessed revenue such as real estate and residence taxes, local taxes established under Act 511, sanitation revenue and other miscellaneous revenues not designated for other restricted fund purposes. These revenues are used for general ongoing government services such as public safety, public works, general administration of the City and other miscellaneous operating expenses.

**COMMUNITY DEVELOPMENT FUND** – (SPECIAL REVENUE) - Established to account for CDBG monies received to be used for various community development rehabilitation, economic development, and other approved projects within the City.

**FIRE STATION BUILDING FUND** – (SPECIAL REVENUE) - Established to account for American Rescue Plan funds received from the Department of Community and Economic Development earmarked for the construction of a new fire station.

**CAPITAL RESERVE FUND** – (CAPITAL PROJECT FUND) - Established to account for various grant revenues and transfers from the General Fund to be used for capital expenditures as deemed necessary by City management.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**FUND ACCOUNTING (Continued)**

**MAJOR GOVERNMENTAL FUNDS (Continued)**

**AMERICAN RESCUE PLAN (ARP) FUND** – (SPECIAL REVENUE) - Established to account for American Rescue Plan funding received through the Commonwealth of Pennsylvania Department of Community and Economic Development.

**NON-MAJOR GOVERNMENTAL FUNDS:**

**LIQUID FUELS FUND** (SPECIAL REVENUE) - Established and restricted under Act 655 of the Commonwealth of Pennsylvania. Funding is received from the Commonwealth and is restricted in use for the maintenance, repair and construction of roads, streets and bridges for which the City is responsible.

**RECREATION FUND** (SPECIAL REVENUE) - Established to account for proceeds restricted for recreational functions within the City of Jeannette.

**DEBT SERVICE FUND** – Established in 2016 to receive transfers from the City's General Fund to pay the principal and interest due on the General Obligation Bonds, Series of 2016.

**Fiduciary Funds** – Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Custodial funds report fiduciary activities that are not held in a Trust or equivalent arrangement that meets specific criteria. The City has three pension trust funds (police pension, firemen pension, and non-uniform pension). The assets and net position of the City's non-uniform pension plan are held with the Pennsylvania Municipal Retirement System (PMRS) which is an agent multiple-employer retirement system, and therefore are not presented in the accompanying financial statements.

**BUDGETS**

In December of 2022, the City of Jeannette adopted its 2023 annual budget for its General Fund totaling \$5,933,397 in accordance with the provisions of the Commonwealth of Pennsylvania's Third-Class City Code. The budgets are prepared utilizing the modified cash method of accounting. Budgetary transfers among various expenditure line items are authorized in accordance with the aforementioned Third-Class City Code. The original and adjusted budgetary amounts, if any, are reflected in these financial statements (Exhibit E). Actual expenditures exceeded budget for calendar year 2023. All appropriations lapse at the end of each calendar year.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**BUDGETS (Continued)**

The City uses the following procedures in establishing this budgetary data:

- a. In accordance with the Third-Class City Code, each year at the last stated meeting in November, the chief fiscal officer shall, on behalf of Council, present to Council for introduction a proposed budget ordinance. The proposed budget ordinance shall show the estimated receipts, expenditures and liabilities for the ensuing year, with the balance of unexpended appropriations and all other information of value as a basis for fixing the levy and tax rate for the next calendar year. Council shall upon introducing the proposed budget ordinance, fix a date of adoption, which shall be not later than December 31 of that year.
- b. When the proposed budget ordinance is submitted to Council and has been introduced, the City Clerk shall immediately make the proposed budget ordinance available for public inspection at the City Clerk's office and shall publish a notice to that effect once in a newspaper of general circulation that states the date fixed by Council for enactment of the proposed budget ordinance. The notice shall be published at least 20 days prior to the time fixed by Council for enactment of the proposed budget ordinance. The proposed budget ordinance shall be available for public inspection at the City Clerk's office for at least 10 days after the newspaper notice is published.
- c. Council shall, after making the changes and modifications as appear proper, enact the budget and any appropriation measures required to put it into effect upon the date fixed for enactment. Any budget revisions whereby total expenditures would be increased by more than 10%, or more than 25% in any individual line-item over the proposed budget, the proposed budget shall not be enacted unless made available for public inspection for a period of at least 10 days after notice to that effect is published.

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include amounts in demand deposit accounts and all highly liquid short-term investments with original maturity terms of less than three months.

**INVESTMENTS**

Provisions of the Third-Class City Code authorize the following investments:

- I. U.S. Treasury Bills.
- II. Short-term obligations of the United States Government or its agencies or instrumentalities.
- III. Deposits in savings accounts, time deposits or share accounts of institutions insured by the Federal Deposit Insurance Corporation (FDIC), Federal Savings and Loan Insurance Corporation and National Credit Union Share Insurance Fund.
- IV. Obligations of the United States of America, the Commonwealth of Pennsylvania or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies or instrumentalities backed by the full faith and credit of these governmental units.



**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**INVESTMENTS (Continued)**

- V. Shares of an investment company registered under the Investment Company Act of 1940; whose shares are registered under the Securities Act of 1933.
- VI. Any investment authorized by 20 Pa. C.S. Ch. 73 relating to fiduciaries investments.

Governmental fund type investments include funds pooled for investment purposes with the Pennsylvania Local Government Investment Trust (PLGIT). PLGIT funds are stated at amortized cost, which approximates market value. The City's portfolio is in compliance with these statutes at December 31, 2023. Fiduciary fund type investments include funds invested with PNC Institutional Asset Management, the City's designated asset managers for the police and firemen's pension plans.

**SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as 'due from/to other funds' on the governmental funds balance sheet. For the purposes of the government-wide statement of net position, governmental inter-fund receivables and payables have been eliminated.

**CAPITAL ASSETS**

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund.

**LONG TERM DEBT**

Long term debt arising from cash transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures.

**LONG-TERM DEBT FINANCING COSTS**

Bond and note issuance costs are recorded as expenditures in the year paid. During the 2023 calendar year, the City did not incur long-term financing costs.

**NET POSITION**

Net position is classified into three categories according to external donor or legal restrictions or availability of assets to satisfy City obligations. Net position is classified as follows:

- Net Investment in Capital Assets – This component of net position consists of capital assets net of accumulated depreciation, and reduced by the outstanding balances of debt that is attributable to the acquisition, construction and improvement of the capital assets, plus deferred outflows of resources less deferred inflows of resources related to those assets.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**NET POSITION (Continued)**

- Restricted Net Position – This component of net position consists of restricted assets reduced by liabilities and deferred inflows related to those assets. Restricted net position includes the following:
  - Act 655 funding from the Commonwealth of Pennsylvania - \$343,953
  - Community Development Block Grant funds received from HUD - \$586,235
  - American Rescue Plan - \$1,716,173
  - Act 205 taxes restricted for pension - \$2,835,381
  - Recreation programs - \$63,180
- Unrestricted – Consists of net position that does not meet the definition of ‘restricted’ or ‘net investment in capital assets’.

When an expenditure can be paid using either restricted or unrestricted resources (net position), the City’s policy is to first apply the expense toward restricted resources and then toward unrestricted resources.

**FUND EQUITY**

In the Balance Sheet – Governmental Funds (Exhibit C), fund balances are reported in specific categories to make the nature and extent of the constraints placed on any entity’s fund balance more transparent in accordance with GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in spendable form (such as inventory) or are required to be maintained intact
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and high levels of government), through constitutional provisions, or by enabling legislation. See ‘Restricted Net Position’ above for composition of restricted fund balance.
- Committed fund balance – amount constrained to specific purposes by the City itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint
- Assigned fund balance – amounts the City intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. The City has assigned the balance of funds in the Capital Reserve Fund totaling \$2,981,690 for capital improvements deemed appropriate by City Council.
- Unassigned fund balance – amount that are available for any purpose

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**ADOPTION OF GASB PRONOUNCEMENTS**

The requirements of the following GASB Statements were adopted for the City's 2023 financial statements. Except where noted, the adoption of these pronouncements did not have a significant impact on the City's financial statements.

- **GASB issued Statement No. 94**, *'Public-Private and Public-Public Partnerships and Availability Payment Arrangements'*.
- **GASB issued Statement No. 96**, *'Subscription-Based Information Technology Arrangements'*.
- **GASB issued Statement No 99**, *'Omnibus 2022'*. (except the requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 which are effective for the Borough's December 31, 2024 financial statements).

**PENDING GASB PRONOUNCEMENTS**

- **GASB issued Statement No 100**, *'Accounting Changes and Error Correction'*. The provisions of this Statement are effective for the City's December 31, 2024 financial statements.
- **GASB issued Statement No 101**, *'Compensated Absences'*. The provisions of this Statement are effective for the City's December 31, 2024 financial statements.
- **GASB issued Statement No 102**, *'Certain Risk Disclosures'*. The provisions of this Statement are effective for the City's December 31, 2025 financial statements.

The effects of implementing these Statements on the City's financial statements have not yet been determined.

**NOTE 2 - CASH DEPOSITS AND INVESTMENTS**

**CASH DEPOSITS:**

At December 31, 2023, The City of Jeannette had the following carrying values on its cash and cash equivalent accounts:

|                              | <b>Bank</b>         | <b>(Memo Only)</b>  |
|------------------------------|---------------------|---------------------|
|                              | <b>Balance</b>      | <b>Book Balance</b> |
| General Fund                 | \$ 3,649,876        | \$ 3,623,196        |
| CDBG Fund                    | 422,511             | 177,054             |
| Fire Station Building Fund   | 1,201,257           | 1,201,257           |
| Capital Reserve Fund         | 3,447,680           | 3,385,921           |
| ARP Fund                     | 531,261             | 513,415             |
| Non Major Governmental Funds | 407,133             | 407,133             |
| <b>TOTAL</b>                 | <b>\$ 9,659,718</b> | <b>\$ 9,307,976</b> |

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 2 - CASH DEPOSITS AND INVESTMENTS (Continued)**

**CASH DEPOSITS (Continued)**

The difference between the bank balance and the book balance represents reconciling items such as deposits in transit and outstanding checks. The Federal Deposit Insurance Corporation (FDIC) coverage threshold for government account is \$250,000 per official custodian. The coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

**Custodial Credit Risk:**

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a policy for custodial credit risk. As of December 31, 2023, \$9,159,718 of the City's bank balance total is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in the City's name. In accordance with Act number 72-1971 Session of the Commonwealth of Pennsylvania, the above deposits at each depository in excess of \$250,000, if any, are collateralized by securities pledged to a pooled public funds account with the Federal Reserve System.

**INVESTMENTS**

The fair value and maturity term of the City's investments as of December 31, 2023, are as follows:

|                            | <b><u>No Stated<br/>Maturity</u></b> | <b><u>Credit<br/>Rating</u></b> |
|----------------------------|--------------------------------------|---------------------------------|
| <b>Governmental Funds:</b> |                                      |                                 |
| PLGIT                      | <b><u>\$ 4,950</u></b>               | <b>AAAm</b>                     |
| <b>Fiduciary Funds:</b>    |                                      |                                 |
| Mutual Funds               | \$ 208,425                           | <b>N/A</b>                      |
| Fixed Income Securities    | 5,381,112                            | <b>N/A</b>                      |
| Equity Securities          | <u>7,648,709</u>                     | <b>N/A</b>                      |
|                            | \$ 13,238,246                        |                                 |
| Deposits in Transit        | 2,301                                |                                 |
|                            | <b><u>\$ 13,240,547</u></b>          |                                 |

The purpose of the Pennsylvania Local Government Investment Trust (PLGIT) is to enable governmental units to pool their available funds for investments authorized under the Intergovernmental Cooperation Act of 1972. The funds operate in a manner consistent with the SEC's Rule 2(a)7 of the Investment Company Act of 1940. The funds use amortized cost to report net position to compute share prices. These funds maintain net asset values of \$1 per share. Accordingly, the fair value of the position in these funds is the same as the value of these shares. These funds are rated by a nationally recognized statistical rating organization. Copies of the PLGIT annual report can be obtained by contacting their website at [www.plgit.com](http://www.plgit.com).

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 2 - CASH DEPOSITS AND INVESTMENTS (Continued)**

**INVESTMENTS (Continued)**

**Custodial Credit Risk:**

For an investment, custodial credit risk is the risk that in the event of the counterparty, the City will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. PLGIT has the characteristics of open-end mutual funds and is not exposed to custodial credit risk because its existence is not evidenced by securities that exist in physical or book entry form. This Trust purchases only money market instruments of the type in which Pa Local Governments are permitted to invest funds and comply with all regulations.

**Credit Risk:**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City has no formal investment policy, in addition to the requirements of the Third-Class City Code, which limits its investment choices based on credit ratings by nationally recognized rating organizations.

**Interest Rate Risk:**

The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Concentration of Credit Risk:**

The City places no limit on the amount it may invest in any one issuer.

**Fair Value Measurements:**

The City of Jeannette's fiduciary fund investments are reported at fair value within the fair value hierarchy established by generally accepted accounting principles. These principles provide a framework for measuring fair value which establishes a three-level fair value hierarchy that prioritizes the inputs to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- **Level 1** – Observable inputs that reflect quoted prices for identical assets or liabilities in active markets such as stock quotes
- **Level 2** – Includes inputs other than level 1 inputs that are directly or indirectly observable in the marketplace such as yield curves or other market data
- **Level 3** – Unobservable inputs which reflect the reporting entity's assessment of the assumptions that market participants would use in pricing the asset or liability including assumptions about risk such as bid/ask spreads and liquidity discounts.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 2 - CASH DEPOSITS AND INVESTMENTS (Continued)**

**INVESTMENTS (Continued)**

The following schedule presents the Investments of the City by level within the fair value hierarchy:

|                         | Value<br>at 12/31/2023 | Fair Value Measurements |             |             |
|-------------------------|------------------------|-------------------------|-------------|-------------|
|                         |                        | Level 1                 | Level 2     | Level 3     |
| Mutual Funds            | \$ 208,425             | \$ 208,425              | \$ -        | \$ -        |
| Fixed Income Securities | 5,381,112              | 5,381,112               | -           | -           |
| Equity Securities       | 7,648,709              | 7,648,709               | -           | -           |
|                         | <b>\$ 13,238,246</b>   | <b>\$ 13,238,246</b>    | <b>\$ -</b> | <b>\$ -</b> |

Investments held in external investment pools such as PLGIT are not subject to the provisions of fair value measurements as they are recorded at amortized cost.

**NOTE 3 - PROPERTY TAXES**

The City of Jeannette levies property taxes March 1st of each calendar year. The calendar dates for payment of these taxes is as follows:

**PAYMENT PERIOD**

|                           |                   |
|---------------------------|-------------------|
| March 1 – April 30, 2023  | (Discount period) |
| May 1 – December 31, 2023 | (Face period)     |
| January 1, 2024 and after | (Penalty period)  |

Taxpayers are entitled to a 2% discount if taxes are paid prior to May 1st. Collections after December 31st are assessed a 10% penalty. Taxes unpaid as of January of 2023 totaling \$192,755 were remitted to the Westmoreland County Tax Claim Bureau. Unpaid 2023 real estate taxes represent 8.9% of the total assessed property taxes of approximately \$2,167,646. The tax millage assessment for the 2023 calendar year is 35.62 mills on the assessed value of land and buildings, which represents \$35.62 of revenue for every \$1,000 of assessed value. The total millage of 35.62 is separated into the following five categories:

|                     |       |
|---------------------|-------|
| General Purposes    | 29.23 |
| Debt Services       | 3.15  |
| Library             | 1.24  |
| Public Street Light | 1.50  |
| Recreation          | .50   |

The City recognized property tax revenue when received during the calendar year. Accordingly, no provision has been made for amounts estimated to be uncollectable.

**NOTE 4 – INTERFUND TRANSACTIONS**

During 2023, the City's General Fund transferred \$14,808 to the Capital Reserve Fund for police car reimbursement. The Capital Reserve Fund transferred \$57,000 as reimbursement for interest costs.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 5 – LONG-TERM DEBT OBLIGATIONS (DIRECT BORROWINGS)**

**NOTE PAYABLE – PEOPLES SECURITY BANK AND TRUST COMPANY**

In January of 2022, the City of Jeannette issued General Obligation Note, Series of 2022, in the amount of \$2,770,800 for the purpose of 1) currently refunding the City’s General Obligation Bonds, Refunding Series of 2016, and 2) paying the costs related to the issuance of the note. The Note bears interest payable semi-annually on April 1 and October 1 at a fixed rate of 1.79%. The note is scheduled to mature on April 1, 2033. A summary of the City’s general obligation note payable as of December 31, 2023 is as follows:

| <b>Year End</b> |                     |                   |                     |
|-----------------|---------------------|-------------------|---------------------|
| <b>Dec 31</b>   | <b>Principal</b>    | <b>Interest</b>   | <b>Total</b>        |
| 2024            | \$ 227,800          | \$ 42,754         | \$ 270,554          |
| 2025            | 236,000             | 38,603            | 274,603             |
| 2026            | 238,800             | 34,353            | 273,153             |
| 2027            | 241,400             | 30,056            | 271,456             |
| 2028            | 248,600             | 25,670            | 274,270             |
| 2029-2033       | 1,309,800           | 59,605            | 1,369,405           |
|                 | <b>\$ 2,502,400</b> | <b>\$ 231,041</b> | <b>\$ 2,733,441</b> |

**DEFAULT PROVISIONS ON NOTE**

Under the terms of the loan agreement by and between the City of Jeannette and Peoples Security Bank and Trust Company, the occurrence of any event of default under the Loan Agreement will be deemed to be and Event of Default and will be subject to the remedies described in the Loan Agreement.

**LOAN PAYABLE – U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

In June of 2010, the City of Jeannette entered into a loan agreement with the U.S. Department of Housing and Urban Development (HUD) in the amount of \$966,000 for the purpose of funding community and economic development projects. The loan was issued under the provisions of the Federal Section 108 Loan Guarantee Program. The terms of the loan call for annual principal payments of \$48,000 plus interest at rates ranging between 3.27% and 4.42%. The note is scheduled to mature on August 1, 2030. A summary of the City’s loan payable with HUD as of December 31, 2022 is as follows:

| <b>Year End</b> |                   |                  |                   |
|-----------------|-------------------|------------------|-------------------|
| <b>Dec 31</b>   | <b>Principal</b>  | <b>Interest</b>  | <b>Total</b>      |
| 2024            | \$ 48,000         | \$ 14,616        | \$ 62,616         |
| 2025            | 48,000            | 12,682           | 60,682            |
| 2026            | 48,000            | 10,699           | 58,699            |
| 2027            | 48,000            | 8,752            | 56,752            |
| 2028            | 48,000            | 6,624            | 54,624            |
| 2029-2030       | 102,000           | 6,955            | 108,955           |
|                 | <b>\$ 342,000</b> | <b>\$ 60,328</b> | <b>\$ 402,328</b> |

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 5 – LONG-TERM DEBT OBLIGATIONS DIRECT BORROWINGS) (Continued)**

**DEFAULT PROVISIONS ON HUD LOAN**

In the event of default by the City of Jeannette on the HUD loan, annual community development block grant proceeds serve as collateral for repayment on the loan.

**CAPITAL LEASE OBLIGATIONS**

In August of 2019, The City of Jeannette purchased a public works vehicle through a lease purchase agreement with John Deere Financial totaling \$125,963. The terms of the lease call for monthly principal and interest payments of \$2,333.80 at an interest rate of 3.95%. The lease is scheduled to expire on July 26, 2024.

In November of 2022, The City of Jeannette purchased two 2023 RAM-5500 public works vehicles through a lease purchase agreement with KS State Bank totaling \$207,016. The terms of the lease call for five (5) annual payments of \$48,731.21 at an interest rate of approximately 5.7%. The lease is scheduled to expire on November 10, 2027.

A summary of the minimum lease obligations remaining as of December 31, 2023 is as follows:

| <b>YEAR ENDED</b> | <b>2019 LEASE</b> | <b>2022 LEASE</b> | <b>INTEREST</b>  | <b>TOTAL</b>      |
|-------------------|-------------------|-------------------|------------------|-------------------|
| 2024              | \$ 16,124         | \$ 39,054         | \$ 9,890         | \$ 65,068         |
| 2025              | -                 | 41,277            | 7,454            | 48,731            |
| 2026              | -                 | 43,625            | 5,106            | 48,731            |
| 2027              | -                 | 46,108            | 2,623            | 48,731            |
|                   | <b>\$ 16,124</b>  | <b>\$ 170,064</b> | <b>\$ 25,073</b> | <b>\$ 211,261</b> |

**DEFAULT PROVISIONS – CAPITAL LEASE OBLIGATIONS**

The terms of the lease agreements provide for 'Non-appropriation clauses' if insufficient funds are available in the City's budget to make contract payments for the calendar year. If the City decides to default upon payments to the lessor, the City may promptly return the equipment to avoid the payment of damages. Failure to return the equipment will result in additional damages equal to the amount of the contract owed and any other losses suffered as a result of the default, including damages to the returned equipment. If any Event of Default as defined in the lease agreement occurs, the Lessor with or without terminating the contract, may 1) declare all payments payable under the lease that are required to the end of the current budget year to be immediately due and payable, 2) require City to redeliver leased equipment back to Lessor, and 3) take whatever action at law or in equity that may appear necessary to enforce its rights.



**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 5 – LONG-TERM DEBT OBLIGATIONS DIRECT BORROWINGS) (Continued)**

The following represents the changes in the City's long-term liabilities during the 2023 calendar year:

|                          | <b>Balance<br/>1/1/2023</b> | <b>Additions</b>         | <b>Reductions</b>        | <b>Balance<br/>12/31/2023</b> | <b>Due Within<br/>One Year</b> |
|--------------------------|-----------------------------|--------------------------|--------------------------|-------------------------------|--------------------------------|
| General Obligation Bonds | \$ 2,721,500                | \$ -                     | \$ 219,100               | \$ 2,502,400                  | \$ 227,800                     |
| Direct Borrowings:       |                             |                          |                          |                               |                                |
| Loan Payable (HUD)       | 390,000                     | -                        | 48,000                   | 342,000                       | 48,000                         |
| Lease Obligations        | 42,916                      | 207,016                  | 63,744                   | 186,188                       | 55,178                         |
|                          | <b><u>\$ 3,154,416</u></b>  | <b><u>\$ 207,016</u></b> | <b><u>\$ 330,844</u></b> | <b><u>\$ 3,030,588</u></b>    | <b><u>\$ 330,978</u></b>       |

**NOTE 6 – CITY PENSION PLANS**

The following is a summary of the City's Police, Firemen's, and Non-Uniform pension plans:

**POLICE PENSION PLAN** - The City of Jeannette Police Pension Plan is a single-employer defined benefit pension plan established on December 17, 1959 and controlled by the provisions of City Ordinances as amended, adopted pursuant to Act 67. The plan is governed by the City Council which is responsible for the management of plan assets. The City Council has delegated the authority to manage certain plan assets to PNC Institutional Asset Management.

Plan membership as of the January 1, 2021 actuarial valuation was comprised of:

|                                                                         |           |
|-------------------------------------------------------------------------|-----------|
| Active employees                                                        | 8         |
| Retirees and beneficiaries currently receiving benefits                 | 28        |
| Terminated employees entitled to benefits<br>but not yet receiving them | -         |
| Total                                                                   | <u>36</u> |

The City of Jeannette's AG-385 report shows active plan membership of 10 as of December 31, 2023.

The summary of the plan's provisions are as follows:

**PARTICIPANTS** - All full-time policemen of The City of Jeannette police department.

**ELIGIBILITY** - All participants are eligible for retirement benefits provided that they have completed twenty years of continuous service as a City employee.

**BENEFITS** - Equal to 50% of the greater of participant's average compensation during the 5-year period that produces the highest average, or monthly longevity pay, holiday pay, night time differential and base pay during the last month of employment, plus a monthly service increment equal to 1/40<sup>th</sup> of the retirement benefit for each year of service in excess of 20. The maximum service increment is \$100. Service after age 65 does not count towards the monthly service increment.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 6 – CITY PENSION PLANS (Continued)**

**POLICE PENSION PLAN (Continued)**

- DISABILITY** - For total and permanent disablement, the participant's normal retirement benefit calculated at date of disablement will be payable for life.
- DEATH** - Before retirement eligibility - the surviving spouse will receive 50% of the average compensation during the final 5 years of employment payable for life. In the event of the spouse's death, the participant's children will share the benefit until age 18. After retirement eligibility of if killed in service – the surviving spouse will receive a monthly benefit for life, equal to 100% of the participant's benefit entitlement. If the spouse is or becomes ineligible for the benefit, the participant's children will share the benefit until age 18.
- VESTING** - 100% after completion of 12 years of service. Non-vested participants will receive a refund of their contributions.
- FUNDING** - Employee and City contributions are to be determined by the actuary. Employee contributions were 5% for 2023 plus \$1 per month totaling \$46,663. The City contributed \$460,213 to the Plan in 2023.

**FIREMEN'S PENSION PLAN** - The City of Jeannette Firemen's Pension Plan is a single-employer defined benefit pension plan established on February 3, 1966 and controlled by the provisions of City Ordinances as amended, adopted pursuant to Act 67. The plan is governed by the City Council which is responsible for the management of plan assets. The City Council has delegated the authority to manage certain plan assets to PNC Institutional Asset Management.

Plan membership as of the January 1, 2021 actuarial valuation was comprised of:

|                                                                         |                 |
|-------------------------------------------------------------------------|-----------------|
| Active employees                                                        | 3               |
| Retirees and beneficiaries currently receiving benefits                 | 3               |
| Terminated employees entitled to benefits<br>but not yet receiving them | -               |
| Total                                                                   | <u><u>6</u></u> |

The City of Jeannette's AG-385 report shows active plan membership of 3 as of December 31, 2023.

The summary of the plan's provisions are as follows:

- PARTICIPANTS** - All full-time firemen of The City of Jeannette fire department.
- ELIGIBILITY** - All participants are eligible for retirement benefits provided that they have completed twenty years of continuous service as a City employee.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 6 - CITY PENSION PLANS (Continued)**

**FIREMEN'S PENSION PLAN (Continued)**

- BENEFITS** - Equal to 50% of the greater of participant's rate of compensation (the definition of which was amended in 2019 by Ordinance 19-03) at retirement or average total pay over the highest 5 calendar years, plus a service increment equal to 1/40<sup>th</sup> of regular pension for each year of completed service in excess of 20 years, prior to age 65, up to a maximum increment of \$500 per month.
- DISABILITY** - For total and permanent disablement, a monthly benefit for life equal to normal retirement benefit.
- DEATH** - Before retirement eligibility – refund of accumulated contributions. After retirement eligibility – the surviving spouse will receive 100% of the amount the participant was receiving or entitled to receive payable for life. In the event of the spouse's death (for killed-in-service only), the participant's children will share the benefit until age 18.
- VESTING** - 100% after completion of 12 years of service. Non-vested participants will receive a refund of their contributions.
- FUNDING** - Employee and City contributions are to be determined by the actuary. Employee contributions were 5% for 2023 plus \$5 per month totaling \$13,371. The City contributed \$70,542 to the Plan in 2023.

**NON-UNIFORMED PENSION PLAN** - The City of Jeannette Non-Uniformed Pension Plan was established January 1, 1991. The plan participates in the Pennsylvania Municipal Retirement System (PMRS), which is an agent multiple-employer retirement system that acts as a common investment and administrative agent for participating municipal pension plans. PMRS issues a separate Comprehensive Annual Financial Report (CAFR). A copy of the CAFR can be obtained by contacting the PMRS accounting office or visiting their website at [pmrs.state.pa.us](http://pmrs.state.pa.us).

Plan membership as of the January 1, 2021 actuarial valuation was comprised of:

|                                                                         |    |
|-------------------------------------------------------------------------|----|
| Active employees                                                        | 18 |
| Retirees and beneficiaries currently receiving benefits                 | 31 |
| Terminated employees entitled to benefits<br>but not yet receiving them | 3  |
| Total                                                                   | 52 |

The City of Jeannette's AG-385 report shows active plan membership of 18 as of December 31, 2023.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 6 - CITY PENSION PLANS (Continued)**

**NON-UNIFORMED PENSION PLAN (Continued)**

The summary of the plan's provisions are as follows:

|                              |                                                                                                                                                                                                                                                                                                                                                          |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><u>PARTICIPANTS</u></b> - | All full-time non-uniformed personnel of The City of Jeannette.                                                                                                                                                                                                                                                                                          |
| <b><u>ELIGIBILITY</u></b> -  | All participants are eligible for retirement benefits upon the attainment of age 58 for members hired before 1/1/2013, and the attainment of age 60 for members hired on or after 1/1/2013. A voluntary early retirement is available after 20 years of service. An involuntary early retirement is available after 8 years of service.                  |
| <b><u>BENEFITS</u></b> -     | Equal to 1.5% times credited service times Final Average Salary (FAS). FAS is based upon the final 3 years annualized salary.                                                                                                                                                                                                                            |
| <b><u>DISABILITY</u></b> -   | Service related - a 50% disability benefit is provided to a member who is unable to perform gainful employment regardless of age or service, offset by available workers compensation benefits. Non-service related – a 30% disability benefit is provided to a member who has at least 10 years of service and is unable to perform gainful employment. |
| <b><u>DEATH</u></b> -        | If eligible to retire at the time of death, beneficiary receives present value of accrued benefit.                                                                                                                                                                                                                                                       |
| <b><u>VESTING</u></b> -      | 100% after completion of 10 years of service. Non-vested participants will receive a refund of their contributions.                                                                                                                                                                                                                                      |
| <b><u>FUNDING</u></b> -      | Employee and City contributions are to be determined by the actuary. Employee contributions were 5% for 2023 totaling \$46,444. The City contributed approximately \$26,182 to the Plan in 2023.                                                                                                                                                         |

**FUNDING REQUIREMENTS**

In addition to member contributions, if any, the pension plan may also receive an annual allocation from the General Municipal Pension System State Aid Program. The entire proceeds of the insurance premium tax on foreign casualty insurance companies and any investment income earned on those proceeds, and the portion of the proceeds of the insurance premium tax on foreign fire insurance companies which represents the amount of the distributions applicable to paid firefighters, and any investment income earned on the amount of those distributions are specifically designated for municipal pension plans. Any remaining obligation with respect to the pension plan shall be paid by the municipality.

Actuarial assumptions, funding status information, trend information regarding annual pension costs, percentage contributions, and any net pension obligations (NPO) is available from the City's actuary.

The pension plans' investment income was used to fund administrative costs. There are no long-term contracts for contributions as of December 31, 2023. In addition, there are no assets legally reserved for purposes other than the payment of plan member benefits.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 6 - CITY PENSION PLANS (Continued)**

**SPECIAL TAXING PROVISIONS OF ACT 205**

The City of Jeannette's pension plans were determined to be Level II Distressed by the former Pennsylvania Employees Retirement Commission. Utilizing a special tax provision provided in Act 205, the City adopted Ordinance No. 10-08 (effective January 1, 2011) increasing its Earned Income Tax above the maximum rate for both residents and non-residents of the City for the sole purpose of defraying the additional costs required to be paid pursuant to Act 205 directly related to the City's pension plans.

**NOTE 7 – RISK AND UNCERTAINTIES**

**GENERAL INSURANCE**

The City of Jeannette is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

**LEGAL MATTERS**

The City of Jeannette, in the normal course of operations, is party to various legal matters normally associated with municipalities such as real estate tax assessment appeals, personnel wage and benefits, and other miscellaneous legal matters. The City is unaware of any pending claims or litigations that would be material to the financial position of the City of Jeannette.

**FEDERAL AND STATE FUNDING**

The City of Jeannette's state and federally funded programs, including its pension funds, are subject to program compliance audits by various governmental agencies. The audit scopes of these program compliance audits are different than the scope of financial audits performed by an outside, independent certified public accounting firm. The City is potentially liable for any expenditure disallowed by the results of these program compliance audits.

**NOTE 8 – COMMUNITY DEVELOPMENT LOANS**

The City's Community Development Fund provides no and low interest loans to business-owners located within the City of Jeannette. These loans are repaid to the City, with interest bearing loans charged at the rate of 2%. Loans are amortized over a period of 60 months.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**NOTE 9 – COMPENSATED ABSENCES**

The City of Jeannette allows for members of the Teamsters Union, and non-uniformed employees to accumulate unused sick leave to a maximum of 25 weeks. Upon retirement or termination, unused sick days are paid at the rate of \$80 per day for union members, and at the rate of 55% of non-uniformed employee full rate per day. Non-uniformed employees hired after 1/1/2013 have a maximum payout of \$5,000. Police hired before 12/31/2015 can accumulate one month of sick leave for each year of service. Upon retirement or termination, unused sick days are paid at the rate of \$10 per day up to a maximum of 12 weeks, not to exceed \$600. Police hired after 1/1/2006, accrue 5 days of sick time for each year of service. Upon retirement or termination, unused sick days are paid at the rate of \$50 per day up to a maximum of 25 weeks. Firemen can accumulate unused sick days, up to a maximum of 42 – 24-hour days. Upon retirement or termination, unused sick leave of firemen will be paid at one-half of the shift rate.

**NOTE 10 – SUBSEQUENT EVENTS**

Management has determined that there are no other events subsequent to December 31, 2023 through the December 29, 2024 date of the 'Independent Auditor's Report', which is the date the financial statements were available to be issued, that require disclosure in the financial statements.

***SUPPLEMENTARY***  
***INFORMATION***

**CITY OF JEANNETTE**  
**COMBINING BALANCE SHEET - GENERAL FUND**  
**DECEMBER 31, 2023**

|                                                 | <b>GENERAL FUND</b> | <b>ACT 205 FUND</b> | <b>TOTAL</b>        |
|-------------------------------------------------|---------------------|---------------------|---------------------|
| <b><u>ASSETS:</u></b>                           |                     |                     |                     |
| Cash and Cash Equivalents                       | \$ 787,815          | \$ 2,835,381        | \$ 3,623,196        |
| <b>TOTAL ASSETS</b>                             | <b>\$ 787,815</b>   | <b>\$ 2,835,381</b> | <b>\$ 3,623,196</b> |
| <br><b><u>LIABILITIES AND FUND BALANCE:</u></b> |                     |                     |                     |
| <b>LIABILITIES:</b>                             |                     |                     |                     |
| Payroll Withholding                             | \$ 9,496            | \$ -                | \$ 9,496            |
| Escrows Payable                                 | 91,225              | -                   | 91,225              |
| Due to Other Funds                              | 1,501               | -                   | 1,501               |
| <b>TOTAL LIABILITIES</b>                        | <b>\$ 102,222</b>   | <b>\$ -</b>         | <b>\$ 102,222</b>   |
| <br><b>FUND BALANCE:</b>                        |                     |                     |                     |
| Restricted                                      | \$ -                | \$ 2,835,381        | \$ 2,835,381        |
| Unassigned                                      | 685,593             | -                   | 685,593             |
| <b>TOTAL FUND BALANCES</b>                      | <b>\$ 685,593</b>   | <b>\$ 2,835,381</b> | <b>\$ 3,520,974</b> |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b>      | <b>\$ 787,815</b>   | <b>\$ 2,835,381</b> | <b>\$ 3,623,196</b> |

The accompanying notes are an integral part of these financial statements



**CITY OF JEANNETTE**  
**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                                       | <u>GENERAL FUND</u> | <u>ACT 205 FUND</u> | <u>TOTAL</u>        |
|-------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>RECEIPTS:</b>                                      |                     |                     |                     |
| Taxes                                                 | \$ 3,384,929        | \$ 758,589          | \$ 4,143,518        |
| Licenses and Permits                                  | 213,025             | -                   | 213,025             |
| Fines and Forfeitures                                 | 82,659              | -                   | 82,659              |
| Interest and Rents                                    | 8,399               | -                   | 8,399               |
| Intergovernmental                                     | 1,177,889           | -                   | 1,177,889           |
| Charges for Services                                  | 1,657,340           | -                   | 1,657,340           |
| Miscellaneous                                         | 73,483              | -                   | 73,483              |
| <b>TOTAL RECEIPTS</b>                                 | <b>\$ 6,597,724</b> | <b>\$ 758,589</b>   | <b>\$ 7,356,313</b> |
| <b>DISBURSEMENTS:</b>                                 |                     |                     |                     |
| General Government                                    | \$ 858,255          | \$ -                | \$ 858,255          |
| Public Safety                                         | 3,942,961           | -                   | 3,942,961           |
| Public Works                                          | 1,622,314           | -                   | 1,622,314           |
| Culture and Recreation                                | 81,134              | -                   | 81,134              |
| Debt Service                                          | 330,563             | -                   | 330,563             |
| Miscellaneous                                         | 1,030               | -                   | 1,030               |
| <b>TOTAL DISBURSEMENTS</b>                            | <b>\$ 6,836,257</b> | <b>\$ -</b>         | <b>\$ 6,836,257</b> |
| <b>OTHER FINANCING SOURCES (USES):</b>                |                     |                     |                     |
| Interfund Transfers In                                | \$ 120,158          | \$ -                | \$ 120,158          |
| Interfund Transfers (Out)                             | (14,808)            | (63,158)            | (77,966)            |
| Refund of Prior Year (Expenses)                       | (21,391)            | -                   | (21,391)            |
| <b>TOTAL OTHER FINANCING SOURCES</b>                  | <b>\$ 83,959</b>    | <b>\$ (63,158)</b>  | <b>\$ 20,801</b>    |
| <b>EXCESS RECEIPTS OVER<br/>(UNDER) DISBURSEMENTS</b> | <b>\$ (154,574)</b> | <b>\$ 695,431</b>   | <b>\$ 540,857</b>   |
| FUND BALANCE - January 1, 2023                        | 840,167             | 2,139,950           | 2,980,117           |
| <b>FUND BALANCE - December 31, 2023</b>               | <b>\$ 685,593</b>   | <b>\$ 2,835,381</b> | <b>\$ 3,520,974</b> |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2023**

|                                                | <u>HIGHWAY AID<br/>FUND</u> | <u>RECREATION<br/>FUND</u> | <u>DEBT<br/>SERVICE<br/>FUND</u> | <u>TOTAL</u>          |
|------------------------------------------------|-----------------------------|----------------------------|----------------------------------|-----------------------|
| <b><u>ASSETS:</u></b>                          |                             |                            |                                  |                       |
| Cash and Cash Equivalents                      | \$ 343,953                  | \$ 63,180                  | \$ -                             | \$ 407,133            |
| <b>TOTAL ASSETS</b>                            | <b>\$ 343,953</b>           | <b>\$ 63,180</b>           | <b>\$ -</b>                      | <b>\$ 407,133</b>     |
| <br>                                           |                             |                            |                                  |                       |
| <b><u>LIABILITIES AND FUND BALANCE:</u></b>    |                             |                            |                                  |                       |
| <b>LIABILITIES:</b>                            |                             |                            |                                  |                       |
| Accounts Payable                               | \$ -                        | \$ -                       | \$ -                             | \$ -                  |
| <b>TOTAL LIABILITIES</b>                       | <b>\$ -</b>                 | <b>\$ -</b>                | <b>\$ -</b>                      | <b>\$ -</b>           |
| <br>                                           |                             |                            |                                  |                       |
| <b>FUND BALANCE:</b>                           |                             |                            |                                  |                       |
| Restricted                                     | \$ 343,953                  | \$ 63,180                  | \$ -                             | \$ 407,133            |
| <b>TOTAL FUND BALANCES</b>                     | <b>\$ 343,953</b>           | <b>\$ 63,180</b>           | <b>\$ -</b>                      | <b>\$ 407,133</b>     |
| <br><b>TOTAL LIABILITIES AND FUND BALANCES</b> | <br><b>\$ 343,953</b>       | <br><b>\$ 63,180</b>       | <br><b>\$ -</b>                  | <br><b>\$ 407,133</b> |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                                   | <u>HIGHWAY AID<br/>FUND</u> | <u>RECREATION<br/>FUND</u> | <u>DEBT<br/>SERVICE FUND</u> | <u>TOTAL</u>             |
|---------------------------------------------------|-----------------------------|----------------------------|------------------------------|--------------------------|
| <b><u>RECEIPTS:</u></b>                           |                             |                            |                              |                          |
| Interest                                          | \$ 3,636                    | \$ 436                     | \$ -                         | \$ 4,072                 |
| Intergovernmental                                 | 289,255                     | -                          | -                            | 289,255                  |
| Miscellaneous                                     | -                           | 3,016                      | -                            | 3,016                    |
|                                                   | <u>          </u>           | <u>          </u>          | <u>          </u>            | <u>          </u>        |
| <b>TOTAL RECEIPTS</b>                             | <b>\$ 292,891</b>           | <b>\$ 3,452</b>            | <b>\$ -</b>                  | <b>\$ 296,343</b>        |
| <b><u>DISBURSEMENTS:</u></b>                      |                             |                            |                              |                          |
| Public Works                                      | \$ 380,216                  | \$ -                       | \$ -                         | \$ 380,216               |
| Recreation                                        | -                           | 7,967                      | -                            | 7,967                    |
| Debt Service                                      | 99,739                      | -                          | 2,673                        | 102,412                  |
|                                                   | <u>          </u>           | <u>          </u>          | <u>          </u>            | <u>          </u>        |
| <b>TOTAL DISBURSEMENTS</b>                        | <b>\$ 479,955</b>           | <b>\$ 7,967</b>            | <b>\$ 2,673</b>              | <b>\$ 490,595</b>        |
| <b>EXCESS RECEIPTS OVER (UNDER) DISBURSEMENTS</b> | <b>\$ (187,064)</b>         | <b>\$ (4,515)</b>          | <b>\$ (2,673)</b>            | <b>\$ (194,252)</b>      |
| FUND BALANCE - January 1, 2023                    | <u>531,017</u>              | <u>67,695</u>              | <u>2,673</u>                 | <u>601,385</u>           |
| <b>FUND BALANCE - December 31, 2023</b>           | <b><u>\$ 343,953</u></b>    | <b><u>\$ 63,180</u></b>    | <b><u>\$ -</u></b>           | <b><u>\$ 407,133</u></b> |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL RECEIPTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                       | <u>BUDGET</u>       | <u>ACTUAL</u>       | <u>OVER<br/>(UNDER)<br/>BUDGET</u> |
|---------------------------------------|---------------------|---------------------|------------------------------------|
| <b>TAXES:</b>                         |                     |                     |                                    |
| Real Estate - Current                 | \$ 1,920,000        | \$ 1,935,377        | \$ 15,376                          |
| Real Estate - Delinquent              | 225,000             | 186,615             | (38,385)                           |
| Real Estate - Supplemental            | -                   | 4,503               | 4,503                              |
| Residence Tax - Current               | 11,000              | 9,917               | (1,083)                            |
| Residence Tax - Delinquent            | 110                 | 100                 | (10)                               |
| Realty Transfer Tax                   | 90,000              | 107,411             | 17,411                             |
| EIT Act 511 - Current                 | 825,000             | 895,286             | 70,286                             |
| EIT Act 511 - Delinquent              | -                   | 26,284              | 26,284                             |
| Business Privilege Tax                | 50,000              | 66,995              | 16,995                             |
| Local Services Tax                    | 125,000             | 126,491             | 1,491                              |
| Mechanical Devices                    | 25,000              | 25,950              | 950                                |
| <b>TOTAL TAXES</b>                    | <b>\$ 3,271,110</b> | <b>\$ 3,384,930</b> | <b>\$ 113,818</b>                  |
| <b>LICENSES AND PERMITS:</b>          |                     |                     |                                    |
| Solicitors Permits                    | \$ -                | \$ 1,800            | \$ 1,800                           |
| Vendor Licenses                       | 7,000               | 7,900               | 900                                |
| Eating & Drinking Licenses            | 2,200               | 3,440               | 1,240                              |
| Cable Franchise Fees                  | 167,000             | 154,711             | (12,289)                           |
| Street Opening Fees                   | 30,000              | 44,574              | 14,574                             |
| Storm Water Permit Fees               | -                   | 600                 | 600                                |
| <b>TOTAL LICENSES AND PERMITS</b>     | <b>\$ 206,200</b>   | <b>\$ 213,025</b>   | <b>\$ 6,825</b>                    |
| <b>FINES AND FORFEITURES:</b>         |                     |                     |                                    |
| District Magistrate - Police          | \$ 23,000           | \$ 20,111           | \$ (2,889)                         |
| District Magistrate - Code            | 1,500               | 1,482               | (18)                               |
| District Magistrate - Sanitation      | 250                 | -                   | (250)                              |
| District Magistrate - OCC Permits     | 2,500               | 9                   | (2,491)                            |
| Vehicle Code Violations - State       | 2,500               | 4,054               | 1,554                              |
| Violations of Ordinances              | -                   | 11,030              | 11,030                             |
| Quality of Life Violation Fees        | 10,000              | 35,767              | 25,767                             |
| Parking Fines                         | 1,800               | 2,345               | 545                                |
| Clerk of Courts Fines                 | 6,500               | 7,861               | 1,361                              |
| <b>TOTAL FINES AND FORFEITURES</b>    | <b>\$ 48,050</b>    | <b>\$ 82,659</b>    | <b>\$ 34,609</b>                   |
| <b>INTEREST AND RENTS:</b>            |                     |                     |                                    |
| Interest Earned                       | \$ 100              | \$ 2,744            | \$ 2,644                           |
| Park Rental                           | 5,000               | 5,655               | 655                                |
| <b>TOTAL INTEREST AND RENTS</b>       | <b>\$ 5,100</b>     | <b>\$ 8,399</b>     | <b>\$ 3,299</b>                    |
| <b>INTERGOVERNMENTAL:</b>             |                     |                     |                                    |
| FD Safer Grant                        | \$ 50,000           | \$ 47,345           | \$ (2,655)                         |
| State Grant                           | -                   | 15,000              | 15,000                             |
| Federal Grant - Firefighters          | -                   | 697,153             | 697,153                            |
| Public Utility Realty Tax             | 5,000               | 2,975               | (2,025)                            |
| Alcohol Beverage Tax                  | 2,600               | 2,700               | 100                                |
| General Municipal Pension Aid         | 225,000             | 262,255             | 37,255                             |
| Fire Volunteer Relief Aid             | 37,000              | 37,586              | 586                                |
| Act 147 Aid Pension Relief            | -                   | 1,950               | 1,950                              |
| Act 13 Grant Gas Impact Fee           | 15,000              | 20,931              | 5,931                              |
| Reimb AG Task Force                   | 10,000              | 20,771              | 10,771                             |
| Reimb Community Development (HUD 108) | 64,502              | 64,502              | -                                  |
| Payment in Lieu of Taxes (PILOT)      | 5,500               | 4,722               | (778)                              |
| <b>TOTAL INTERGOVERNMENTAL</b>        | <b>\$ 416,102</b>   | <b>\$ 1,177,889</b> | <b>\$ 761,786</b>                  |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL RECEIPTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                                       | <u>BUDGET</u>       | <u>ACTUAL</u>       | <u>OVER<br/>(UNDER)<br/>BUDGET</u> |
|-------------------------------------------------------|---------------------|---------------------|------------------------------------|
| <b>CHARGES FOR SERVICES:</b>                          |                     |                     |                                    |
| Employee Health Contribution                          | \$ 130,000          | \$ 116,095          | \$ (13,905)                        |
| Zoning Board Hearing Fees                             | 5,000               | 5,331               | 331                                |
| Returned Check Fees                                   | 100                 | -                   | (100)                              |
| Tax Certificates                                      | 10,500              | 11,225              | 725                                |
| Tax Duplicates & Copies                               | 2,000               | 2,356               | 356                                |
| Reimb County Tax Collector                            | 56,000              | 65,312              | 9,312                              |
| Reimb School District Tax Collector                   | 45,000              | 53,622              | 8,622                              |
| Special Police Services                               | 1,500               | -                   | (1,500)                            |
| Police Reports                                        | 5,000               | 1,378               | (3,622)                            |
| Police Department Revenue (Fines and Reports)         | -                   | 4,324               | 4,324                              |
| Handicap Signs & Renewals                             | 250                 | 370                 | 120                                |
| Fire Department Revenue                               | -                   | 2,910               | 2,910                              |
| Fire Reports                                          | -                   | 30                  | 30                                 |
| Building Permits                                      | 20,000              | 21,250              | 1,250                              |
| Occupancy Permits                                     | 25,000              | 14,900              | (10,100)                           |
| Vacant Property Registration                          | 12,000              | 12,250              | 250                                |
| Parking Lot Collections                               | 200                 | 859                 | 659                                |
| PDOT Snow Removal Contract                            | 28,000              | 28,827              | 827                                |
| Solid Waste - Domestic Current                        | 700,000             | 670,073             | (29,927)                           |
| Solid Waste - Domestic Delinquent                     | 125,000             | 165,084             | 40,084                             |
| Solid Waste - Domestic Advanced                       | -                   | 129                 | 129                                |
| Solid Waste - Domestic Penalties                      | 25,000              | 36,252              | 11,252                             |
| Solid Waste - Commercial Current                      | 150,000             | 165,184             | 15,184                             |
| Solid Waste - Commercial Delinquent                   | 20,000              | 34,467              | 14,467                             |
| Solid Waste - Commercial Penalties                    | 4,000               | 4,079               | 79                                 |
| Solid Waste Special Pickup                            | 30,000              | 34,539              | 4,539                              |
| Garbage Bag Sales                                     | 175,000             | 165,806             | (9,194)                            |
| Solid Waste Rolloff Permits                           | 5,000               | 7,810               | 2,810                              |
| Recycling Collections                                 | 1,500               | 3,522               | 2,022                              |
| Sticker Sales                                         | 10,000              | 18,968              | 8,968                              |
| Chipping Fees                                         | 3,000               | 2,860               | (140)                              |
| Commercial Cardboard                                  | 5,000               | 7,529               | 2,529                              |
| <b>TOTAL CHARGES FOR SERVICES</b>                     | <b>\$ 1,594,050</b> | <b>\$ 1,657,340</b> | <b>\$ 63,290</b>                   |
| <b>MISCELLANEOUS:</b>                                 |                     |                     |                                    |
| Fire Department Donations                             | \$ -                | \$ 18,794           | \$ 18,794                          |
| Police Department Donations                           | -                   | 13,562              | 13,562                             |
| Contributions and Donations                           | -                   | 1,084               | 1,084                              |
| Refunds and Overpayments                              | 2,500               | 40,043              | 37,543                             |
| <b>TOTAL MISCELLANEOUS</b>                            | <b>\$ 2,500</b>     | <b>\$ 73,483</b>    | <b>\$ 70,983</b>                   |
| <b>OTHER FINANCIAL SOURCES:</b>                       |                     |                     |                                    |
| Transfer of Capital Reserve Interest                  | \$ 57,000           | \$ 57,000           | \$ -                               |
| Transfer from Act 205 OPEB                            | 270,127             | -                   | (270,127)                          |
| Transfer from Act 205 EIT                             | 63,158              | 63,158              | -                                  |
| <b>TOTAL OTHER FINANCIAL SOURCES</b>                  | <b>\$ 390,285</b>   | <b>\$ 120,158</b>   | <b>\$ (270,127)</b>                |
| <b>TOTAL REVENUES AND<br/>OTHER FINANCING SOURCES</b> | <b>\$ 5,933,397</b> | <b>\$ 6,717,883</b> | <b>\$ 784,486</b>                  |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                       | <u>BUDGET</u>     | <u>ACTUAL</u>     | <u>OVER<br/>(UNDER)<br/>BUDGET</u> |
|---------------------------------------|-------------------|-------------------|------------------------------------|
| <b>GENERAL GOVERNMENT:</b>            |                   |                   |                                    |
| <b>LEGISLATIVE:</b>                   |                   |                   |                                    |
| Mayor Wages                           | \$ 2,400          | \$ 2,400          | \$ -                               |
| Council Wages                         | 4,500             | 4,500             | -                                  |
| City Controller Wages                 | 1,125             | 1,125             | -                                  |
| FICA Employer                         | 498               | 497               | (1)                                |
| Medicare Employer                     | 116               | 116               | -                                  |
| Office Supplies                       | 300               | 80                | (220)                              |
| Postage                               | 50                | -                 | (50)                               |
| Public Officials Insurance            | 7,483             | 7,734             | 251                                |
| IT & Software Support                 | 1,215             | 1,215             | -                                  |
| <b>TOTAL LEGISLATIVE</b>              | <b>\$ 17,687</b>  | <b>\$ 18,037</b>  | <b>\$ 350</b>                      |
| <b>EXECUTIVE:</b>                     |                   |                   |                                    |
| City Clerk Wages                      | \$ 40,000         | \$ 24,923         | \$ (15,077)                        |
| Administrative Assistant Wages        | -                 | 5,372             | 5,372                              |
| FICA Employer                         | 2,480             | 1,884             | (596)                              |
| Medicare Employer                     | 580               | 441               | (139)                              |
| PA UC Employer                        | 378               | 460               | 82                                 |
| Workers Compensation                  | 490               | 547               | 57                                 |
| Medical Insurance                     | 7,911             | 3,955             | (3,956)                            |
| Pension MMO Non-Uniform               | 1,648             | 1,671             | 23                                 |
| Life Vision and Dental                | 983               | 492               | (491)                              |
| Spending Acct Deductable              | 1,500             | 1,250             | (250)                              |
| Office Supplies                       | 2,000             | 3,412             | 1,412                              |
| Copy Machine & Supplies               | 1,500             | 1,525             | 25                                 |
| Postage                               | 3,000             | 2,417             | (583)                              |
| Professional Fees                     | -                 | 794               | 794                                |
| Audit Expense                         | 10,000            | 8,537             | (1,463)                            |
| Special Legal Expense                 | -                 | 83                | 83                                 |
| Telephone Charges                     | 8,000             | 9,993             | 1,993                              |
| Advertising                           | 3,500             | 5,339             | 1,839                              |
| Property & Liability Insurance        | 4,195             | 4,246             | 51                                 |
| IT & Software Support                 | 1,215             | 4,324             | 3,109                              |
| Software Agreements                   | -                 | 57                | 57                                 |
| Conference Fees & Travel              | -                 | 18                | 18                                 |
| <b>TOTAL EXECUTIVE</b>                | <b>\$ 89,380</b>  | <b>\$ 81,740</b>  | <b>\$ (7,640)</b>                  |
| <b>FINANCIAL ADMINISTRATION:</b>      |                   |                   |                                    |
| Chief Fiscal Officer Wages            | \$ 75,000         | \$ 85,000         | \$ 10,000                          |
| Finance Coordinator Wages             | 41,600            | 42,245            | 645                                |
| FICA Employer                         | 6,919             | 7,889             | 970                                |
| Medicare Employer                     | 1,618             | 1,845             | 227                                |
| PA UC Employer                        | 756               | 598               | (158)                              |
| Workers Compensation                  | 126               | 140               | 14                                 |
| Medical Insurance                     | 15,822            | 16,073            | 251                                |
| Pension MMO Non-Uniform               | 3,296             | 3,342             | 46                                 |
| Life Vision and Dental                | 1,967             | 1,967             | -                                  |
| Spending Acct Deductable              | 2,000             | 1,360             | (640)                              |
| Office Supplies                       | 2,100             | 1,632             | (468)                              |
| Copy Machine & Supplies               | 1,400             | 1,379             | (21)                               |
| Postage                               | 700               | 1,184             | 484                                |
| Property & Liability Insurance        | 2,948             | 2,948             | -                                  |
| Insurance & Bonding                   | 250               | 280               | 30                                 |
| IT & Software Support                 | 2,430             | 2,430             | -                                  |
| Software Agreements                   | 5,045             | 5,045             | -                                  |
| Grant Expense                         | 500               | 200               | (300)                              |
| General Grant Revenue Expenses        | -                 | 176               | 176                                |
| <b>TOTAL FINANCIAL ADMINISTRATION</b> | <b>\$ 164,477</b> | <b>\$ 175,733</b> | <b>\$ 11,256</b>                   |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                        | <u>BUDGET</u>     | <u>ACTUAL</u>     | <u>OVER<br/>(UNDER)<br/>BUDGET</u> |
|----------------------------------------|-------------------|-------------------|------------------------------------|
| <b>GENERAL GOVERNMENT: (Continued)</b> |                   |                   |                                    |
| <b>TAX COLLECTION:</b>                 |                   |                   |                                    |
| Clerical Wages - City                  | \$ 73,840         | \$ 73,708         | \$ (132)                           |
| Treasurer Wages - City                 | 19,000            | 18,042            | (958)                              |
| Health Care Buy Out                    | 3,600             | 3,600             | -                                  |
| FICA Employer                          | 5,756             | 5,912             | 156                                |
| Medicare Employer                      | 1,346             | 1,383             | 37                                 |
| PA UC Employer                         | 1,134             | 598               | (536)                              |
| Workers Compensation                   | 125               | 140               | 15                                 |
| Medical Insurance                      | 31,643            | 31,848            | 205                                |
| Pension MMO Non-Uniform                | 3,296             | 3,342             | 46                                 |
| Life Vision And Dental                 | 1,962             | 2,679             | 717                                |
| Spending Acct Deductable               | 2,500             | 2,471             | (29)                               |
| Office Supplies                        | 3,000             | 2,496             | (504)                              |
| Copy Machine Supplies                  | 1,800             | 1,961             | 161                                |
| Postage - City                         | 2,800             | 2,679             | (121)                              |
| Postage - School                       | 5,000             | 4,583             | (417)                              |
| Postage - County                       | 1,300             | 1,301             | 1                                  |
| Tax Collection Refunds                 | 100               | -                 | (100)                              |
| Property & Liability Insurance         | 1,134             | 1,134             | -                                  |
| Insurance & Bonding                    | 500               | 429               | (71)                               |
| Bank Charges                           | -                 | 5,942             | 5,942                              |
| IT & Software Support                  | 6,075             | 6,075             | -                                  |
| Software Agreements                    | 10,956            | 10,955            | (1)                                |
| <b>TOTAL TAX COLLECTION</b>            | <b>\$ 176,867</b> | <b>\$ 181,278</b> | <b>\$ 4,411</b>                    |
| <b>LEGAL:</b>                          |                   |                   |                                    |
| Solicitor Expense                      | \$ 40,000         | \$ 38,250         | \$ (1,750)                         |
| <b>TOTAL LEGAL</b>                     | <b>\$ 40,000</b>  | <b>\$ 38,250</b>  | <b>\$ (1,750)</b>                  |
| <b>RETIREE HEALTH CARE:</b>            |                   |                   |                                    |
| Health Care Buy Out                    | \$ 17,000         | \$ 22,694         | \$ 5,694                           |
| FICA Employer                          | 1,029             | -                 | (1,029)                            |
| Medicare Employer                      | 241               | -                 | (241)                              |
| Health Insurance                       | 220,745           | 217,066           | (3,680)                            |
| Life Vision and Dental                 | 13,182            | 12,410            | (772)                              |
| Retiree Life Insurance                 | 850               | 215               | (635)                              |
| Spending Acct Deductable               | 17,000            | 10,649            | (6,351)                            |
| <b>TOTAL RETIREE HEALTH CARE</b>       | <b>\$ 270,047</b> | <b>\$ 263,033</b> | <b>\$ (7,014)</b>                  |
| <b>INFORMATION TECHNOLOGY:</b>         |                   |                   |                                    |
| Engineering Services                   | \$ 28,000         | \$ 29,240         | \$ 1,240                           |
| <b>TOTAL INFORMATION TECHNOLOGY</b>    | <b>\$ 28,000</b>  | <b>\$ 29,240</b>  | <b>\$ 1,240</b>                    |
| <b>CITY BUILDINGS:</b>                 |                   |                   |                                    |
| Cleaning Supplies                      | \$ 3,000          | \$ 4,203          | \$ 1,203                           |
| Janitorial Services                    | 15,000            | 13,250            | (1,750)                            |
| Pest Control                           | 1,600             | 2,103             | 503                                |
| City Building - Electric               | 25,000            | 19,401            | (5,599)                            |
| City Building - Gas                    | 12,000            | 9,871             | (2,129)                            |
| City Building - Water & Sewer          | 11,000            | 11,989            | 989                                |
| Maintenance & Repair City Building     | 12,000            | 10,127            | (1,873)                            |
| <b>TOTAL CITY BUILDINGS</b>            | <b>\$ 79,600</b>  | <b>\$ 70,944</b>  | <b>\$ (8,656)</b>                  |
| <b>TOAL GENERAL GOVERNMENT</b>         | <b>\$ 866,058</b> | <b>\$ 858,255</b> | <b>\$ (7,803)</b>                  |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                         | <u>BUDGET</u>       | <u>ACTUAL</u>       | <u>OVER<br/>(UNDER)<br/>BUDGET</u> |
|-----------------------------------------|---------------------|---------------------|------------------------------------|
| <b>PUBLIC SAFETY:</b>                   |                     |                     |                                    |
| <b>POLICE DEPARTMENT:</b>               |                     |                     |                                    |
| Police Chief Wages                      | \$ 105,449          | \$ 106,649          | \$ 1,200                           |
| Lieutenant Wages                        | 100,425             | 101,625             | 1,200                              |
| Corporal Wages                          | 114,062             | 98,468              | (15,595)                           |
| Sergeant Wages                          | 171,182             | 161,147             | (10,035)                           |
| Patrolmen Wages                         | 550,666             | 568,758             | 18,092                             |
| Police Clerk Wages                      | 46,197              | 49,280              | 3,083                              |
| Holiday Pay Wages                       | 68,000              | 66,816              | (1,184)                            |
| Mandated Training Wages                 | 10,000              | 20,675              | 10,675                             |
| Overtime Wages                          | 42,000              | 54,606              | 12,606                             |
| Court Time                              | 50,000              | 56,473              | 6,473                              |
| Task Force Wages                        | 10,000              | 23,326              | 13,326                             |
| Uniform Allowance                       | 12,000              | 10,853              | (1,147)                            |
| Health Care Buy Out                     | 4,800               | 10,200              | 5,400                              |
| FICA Employer                           | 1,864               | 3,354               | 1,490                              |
| Medicare Employer                       | 670                 | 19,229              | 18,559                             |
| PA UC Employer                          | 4,914               | 4,549               | (365)                              |
| Workers Compensation                    | 55,599              | 62,028              | 6,429                              |
| Medical Insurance                       | 235,347             | 213,381             | (21,966)                           |
| Pension MMO Police                      | 460,213             | 461,884             | 1,671                              |
| Life Vision and Dental                  | 23,795              | 20,636              | (3,158)                            |
| Non Uniform Pension Secretary           | 1,648               | -                   | (1,648)                            |
| Spending Acct Deductable                | 18,000              | 13,935              | (4,065)                            |
| Office Supplies                         | 3,000               | 2,688               | (312)                              |
| Copy Machine Supplies                   | 1,200               | 1,369               | 169                                |
| Postage                                 | 500                 | 672                 | 172                                |
| Vehicle Fuel                            | 25,000              | 26,894              | 1,894                              |
| Vehicle Inspections                     | 250                 | -                   | (250)                              |
| Ammunition, Vests, & Guns               | 3,000               | (3,581)             | (6,581)                            |
| Canine Expenses                         | 4,000               | 1,435               | (2,565)                            |
| Vehicle Parts & Tires                   | 5,000               | 2,846               | (2,154)                            |
| Police Special Equipment Fund           | -                   | 26,625              | 26,625                             |
| Special Legal Expense                   | 10,000              | 13,951              | 3,951                              |
| Lab Fees - DUI Testing                  | 1,000               | 1,107               | 107                                |
| Telephone Charges                       | 4,000               | 3,488               | (512)                              |
| Radio Equipment Maintenance             | 2,000               | 2,361               | 361                                |
| Property & Liability Insurance          | 51,022              | 52,680              | 1,658                              |
| Maintenance & Repairs Vehicles          | 10,000              | 13,841              | 3,841                              |
| IT & Software Support                   | 7,290               | 11,560              | 4,270                              |
| Software Agreements                     | 7,000               | 5,314               | (1,686)                            |
| Conference Fees & Travel                | 900                 | 375                 | (525)                              |
| Police Training                         | 7,200               | -                   | (7,200)                            |
| Other Public Safety & School Clearances | 500                 | -                   | (500)                              |
| Police Vehicle Purchase                 | 20,000              | 18,545              | (1,455)                            |
| <b>TOTAL POLICE DEPARTMENT</b>          | <b>\$ 2,249,693</b> | <b>\$ 2,311,348</b> | <b>\$ 61,655</b>                   |

The accompanying notes are an integral part of these financial statements



**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                   | <u>BUDGET</u>     | <u>ACTUAL</u>       | <u>OVER<br/>(UNDER)<br/>BUDGET</u> |
|-----------------------------------|-------------------|---------------------|------------------------------------|
| <b>PUBLIC SAFETY: (Continued)</b> |                   |                     |                                    |
| <b>FIRE DEPARTMENT:</b>           |                   |                     |                                    |
| Fire Chief Wages                  | \$ 60,798         | \$ 69,946           | \$ 9,149                           |
| Full-Time Staff Wages             | 125,853           | 126,573             | 721                                |
| Firefighter Wages                 | 34,944            | 22,474              | (12,470)                           |
| Bunk Shift Wages                  | 24,090            | 23,771              | (319)                              |
| Holiday Pay Wages                 | 20,000            | 24,400              | 4,400                              |
| Full-Time Staff Overtime          | 40,000            | 58,181              | 18,181                             |
| Call Firefighters                 | 37,000            | 50,772              | 13,772                             |
| Uniform Allowance                 | 2,400             | 2,382               | (18)                               |
| Health Care Buy Out               | -                 | 1,500               | 1,500                              |
| FICA Employer                     | 21,246            | 23,312              | 2,065                              |
| Medicare Employer                 | 4,969             | 5,474               | 505                                |
| PA UC Employer                    | 4,500             | 3,735               | (765)                              |
| Workers Compensation              | 11,017            | 12,291              | 1,274                              |
| Medical Insurance                 | 63,287            | 49,022              | (14,265)                           |
| Pension MMO Fire                  | 70,542            | 70,542              | -                                  |
| Life Vision And Dental            | 5,531             | 4,903               | (628)                              |
| Spending Acct Deductable          | 5,000             | 3,626               | (1,374)                            |
| Civil Service Testing             | 500               | -                   | (500)                              |
| Office Supplies                   | 2,500             | 1,182               | (1,318)                            |
| Copy Machine Supplies             | 800               | 880                 | 80                                 |
| Postage                           | 500               | 350                 | (151)                              |
| Vehicle Fuel                      | 9,000             | 9,408               | 408                                |
| Operating Supplies                | 9,000             | 10,419              | 1,419                              |
| Fire Prevention Program           | 1,000             | 1,527               | 527                                |
| Vehicle Parts & Tires             | 4,000             | 3,815               | (185)                              |
| Fire Special Equipment Fund       | -                 | 788,718             | 788,718                            |
| Special Legal Expense             | 1,000             | 1,351               | 351                                |
| Equipment Inspections             | 3,500             | 7,366               | 3,866                              |
| Telephone Charges                 | 1,500             | 1,194               | (306)                              |
| Radio Equipment Maintenance       | 4,000             | 2,038               | (1,962)                            |
| Traffic Violation Expense         | 100               | 48                  | (52)                               |
| Property & Liability Insurance    | 14,027            | 15,235              | 1,208                              |
| Maint & Repairs Vehicles          | 19,000            | 13,574              | (5,426)                            |
| Alarm Equipment Maintenance       | 2,500             | 1,011               | (1,489)                            |
| IT & Software Support             | 2,430             | 2,430               | -                                  |
| Software Agreements               | 3,500             | 4,796               | 1,296                              |
| Fire Relief Aid                   | 37,000            | 37,586              | 586                                |
| Firefighter Training              | 1,200             | 1,300               | 100                                |
| Capital Purchases - Minor         | 2,600             | 2,752               | 152                                |
| <b>TOTAL FIRE DEPARTMENT</b>      | <b>\$ 650,833</b> | <b>\$ 1,459,886</b> | <b>\$ 809,053</b>                  |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                    | <u>BUDGET</u>       | <u>ACTUAL</u>       | <u>OVER<br/>(UNDER)<br/>BUDGET</u> |
|------------------------------------|---------------------|---------------------|------------------------------------|
| <b>CODE ENFORCEMENT:</b>           |                     |                     |                                    |
| Code/Zoning Officer Wages          | \$ 63,240           | \$ 63,240           | \$ (0)                             |
| Property Maintenance Officer Wages | 32,806              | 32,806              | 0                                  |
| Health Care Buy Out                | 4,800               | 4,800               | -                                  |
| FICA Employer                      | 5,993               | 6,252               | 259                                |
| Medicare Employer                  | 1,402               | 1,462               | 61                                 |
| PA UC Employer                     | 756                 | 598                 | (158)                              |
| Workers Compensation               | 91                  | 102                 | 11                                 |
| Medical Insurance                  | 7,911               | 8,053               | 142                                |
| Pension Non-Uniform MMO            | 1,648               | 3,342               | 1,694                              |
| Life Vision And Dental             | 1,490               | 1,490               | -                                  |
| Spending Acct Deductable           | 1,000               | 419                 | (581)                              |
| Office Supplies                    | 800                 | 1,209               | 409                                |
| Postage                            | 2,000               | 3,223               | 1,223                              |
| Vehicle Fuel                       | 1,000               | 758                 | (242)                              |
| Vehicle Oil                        | 150                 | -                   | (150)                              |
| Vehicle Inspections                | 50                  | -                   | (50)                               |
| Special Legal Expense              | 2,000               | 2,156               | 156                                |
| Training and Education             | 2,500               | 2,577               | 77                                 |
| Animal Control                     | 3,600               | 4,305               | 705                                |
| Telephone Charges                  | 750                 | 906                 | 156                                |
| Property & Liability Insurance     | 12,756              | 12,757              | 1                                  |
| Maint & Repairs Vehicles           | 1,500               | 1,107               | (393)                              |
| IT & Software Support              | 2,430               | 2,430               | -                                  |
| Software Agreements                | 4,218               | 4,378               | 160                                |
| Investigation Costs                | 5,000               | 2,357               | (2,643)                            |
| <b>TOTAL CODE ENFORCEMENT</b>      | <b>\$ 159,890</b>   | <b>\$ 160,727</b>   | <b>\$ 837</b>                      |
| <b>ZONING:</b>                     |                     |                     |                                    |
| Zoning Hearing Secretary           | \$ 400              | \$ 100              | \$ (300)                           |
| Special Legal Expense              | 2,500               | 2,125               | (375)                              |
| Zoning Hearing Court Reporter      | 3,000               | 2,118               | (882)                              |
| Zoning Advertising                 | 2,000               | 657                 | (1,343)                            |
| <b>TOTAL ZONING</b>                | <b>\$ 7,900</b>     | <b>\$ 5,000</b>     | <b>\$ (2,900)</b>                  |
| <b>EMERGENCY MANAGEMENT:</b>       |                     |                     |                                    |
| EM Professional Services           | \$ 12,000           | \$ 6,000            | \$ (6,000)                         |
| <b>TOTAL EMERGENCY MANAGEMENT</b>  | <b>\$ 12,000</b>    | <b>\$ 6,000</b>     | <b>\$ (6,000)</b>                  |
| <b>TOTAL PUBLIC SAFETY</b>         | <b>\$ 3,080,316</b> | <b>\$ 3,942,961</b> | <b>\$ 862,645</b>                  |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                     | <u>BUDGET</u>     | <u>ACTUAL</u>       | <u>OVER<br/>(UNDER)<br/>BUDGET</u> |
|-------------------------------------|-------------------|---------------------|------------------------------------|
| <b>PUBLIC WORKS:</b>                |                   |                     |                                    |
| <b>SOLID WASTE COLLECTION:</b>      |                   |                     |                                    |
| Sanitation Foreman Wages            | \$ 15,000         | \$ 12,906           | \$ (2,094)                         |
| Sanitation Wages                    | 312,374           | 303,559             | (8,815)                            |
| Recycling Bonus                     | 3,010             | 3,000               | (10)                               |
| Overtime Wages                      | 20,000            | 19,403              | (597)                              |
| Uniform Allowance                   | 3,000             | 2,433               | (567)                              |
| Health Care Buy Out                 | 3,600             | 3,600               | -                                  |
| FICA Employer                       | 21,724            | 21,969              | 246                                |
| Medicare Employer                   | 5,081             | 5,138               | 57                                 |
| PA UC Employer                      | 3,250             | 1,941               | (1,309)                            |
| Workers Compensation                | 23,859            | 26,618              | 2,759                              |
| Medical Insurance                   | 102,840           | 102,101             | (739)                              |
| Pension Non-Uniform MMO             | 7,965             | 8,077               | 112                                |
| Life Vision And Dental              | 10,245            | 9,965               | (280)                              |
| Spending Acct Deductable            | 6,000             | 3,939               | (2,061)                            |
| Office Supplies                     | 2,000             | 1,611               | (389)                              |
| Postage                             | 3,500             | 3,759               | 259                                |
| Cleaning Supplies                   | 500               | 322                 | (178)                              |
| Vehicle Fuel                        | 30,000            | 33,857              | 3,857                              |
| Vehicle Oil                         | 1,000             | 620                 | (380)                              |
| Vehicle Inspections                 | 400               | -                   | (400)                              |
| Operating Supplies                  | 1,000             | 2,138               | 1,138                              |
| Garbage Bag Purchases               | 82,000            | 83,068              | 1,068                              |
| Sticker Purchases                   | 2,500             | 3,640               | 1,140                              |
| Vehicle Parts & Tires               | 17,000            | 23,940              | 6,940                              |
| Landfill Fees                       | 234,000           | 263,088             | 29,088                             |
| Past Due Collection Fees            | 10,000            | 11,877              | 1,877                              |
| Traffic Violation Expense           | -                 | 156                 | 156                                |
| Property & Liability Insurance      | 17,291            | 17,292              | 1                                  |
| Recycling Hauling                   | 1,600             | 2,063               | 463                                |
| Maint & Repairs Vehicles            | 15,500            | 29,687              | 14,187                             |
| IT & Software Support               | 608               | 608                 | 0                                  |
| Software Agreements                 | 500               | 948                 | 448                                |
| Other Compensation/CDL License      | 400               | -                   | (400)                              |
| <b>TOTAL SOLID WASTE COLLECTION</b> | <b>\$ 957,747</b> | <b>\$ 1,003,324</b> | <b>\$ 45,577</b>                   |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                    | BUDGET              | ACTUAL              | OVER<br>(UNDER)<br>BUDGET |
|------------------------------------|---------------------|---------------------|---------------------------|
| <b>STREET DEPARTMENT:</b>          |                     |                     |                           |
| Streets Foreman Wages              | \$ 15,000           | \$ 12,924           | \$ (2,076)                |
| Employee Wages                     | 205,421             | 203,936             | (1,484)                   |
| Public Works Summer Help Wages     | -                   | 32,453              | 32,453                    |
| Overtime Wages                     | 14,000              | 4,366               | (9,634)                   |
| Uniform Allowance                  | 2,000               | 1,997               | (3)                       |
| FICA Employer                      | 14,534              | 15,728              | 1,194                     |
| Medicare Employer                  | 3,399               | 3,678               | 279                       |
| PA UC Employer                     | 2,607               | 2,119               | (489)                     |
| Workers Compensation               | 21,818              | 24,340              | 2,523                     |
| Medical Insurance                  | 61,309              | 69,151              | 7,842                     |
| Pension Non-Uniform MMO            | 6,317               | 6,406               | 89                        |
| Life Vision And Dental             | 6,420               | 6,322               | (98)                      |
| Spending Acct Deductable           | 7,000               | 6,075               | (925)                     |
| Office Supplies                    | 500                 | 289                 | (211)                     |
| Cleaning Supplies                  | 500                 | -                   | (500)                     |
| Vehicle Fuel                       | 15,000              | 10,639              | (4,362)                   |
| Vehicle Oil                        | 800                 | 585                 | (215)                     |
| Vehicle Inspections                | 250                 | -                   | (250)                     |
| Operating Supplies                 | 4,000               | 2,199               | (1,801)                   |
| Streets & Alley Paving             | 2,000               | -                   | (2,000)                   |
| Vehicle Parts & Tires              | 8,000               | 5,128               | (2,872)                   |
| Engineering Services               | 30,000              | 45,584              | 15,584                    |
| Special Legal Expense              | 1,000               | 3,593               | 2,593                     |
| Telephone Charges                  | 2,600               | 2,202               | (398)                     |
| PA One Calls                       | 500                 | 272                 | (228)                     |
| Traffic Violation Expense          | -                   | 104                 | 104                       |
| City Garage - Electric             | 4,500               | 3,683               | (817)                     |
| City Garage - Gas                  | 9,000               | 8,635               | (365)                     |
| City Garage - Water & Sewer        | 1,000               | 585                 | (415)                     |
| Maint & Repairs Vehicles           | 15,000              | 9,961               | (5,039)                   |
| Maint & Repairs Building           | 2,000               | 4,746               | 2,746                     |
| Other Services/Dry Dam             | 7,000               | 7,262               | 262                       |
| Dues & Subscriptions               | -                   | 65                  | 65                        |
| IT & Software Support              | 608                 | 607                 | (0)                       |
| Software Agreements                | 500                 | 1,640               | 1,140                     |
| <b>TOTAL STREET DEPARTMENT</b>     | <b>\$ 481,137</b>   | <b>\$ 514,081</b>   | <b>\$ 32,943</b>          |
| <b>TRAFFIC CONTROL:</b>            |                     |                     |                           |
| Maintenance & Repairs Street Signs | \$ 3,000            | \$ 820              | \$ (2,180)                |
| <b>TOTAL TRAFFIC CONTROL</b>       | <b>\$ 3,000</b>     | <b>\$ 820</b>       | <b>\$ (2,180)</b>         |
| <b>STREET LIGHTING:</b>            |                     |                     |                           |
| Street Lighting Electricity        | \$ 85,000           | \$ 87,745           | \$ 2,745                  |
| <b>TOTAL STREET LIGHTING</b>       | <b>\$ 85,000</b>    | <b>\$ 87,745</b>    | <b>\$ 2,745</b>           |
| <b>STORM SEWERS:</b>               |                     |                     |                           |
| Storm Sewers & Drains              | \$ 10,000           | \$ 7,212            | \$ (2,788)                |
| <b>TOTAL STORM SEWERS</b>          | <b>\$ 10,000</b>    | <b>\$ 7,212</b>     | <b>\$ (2,788)</b>         |
| <b>PARKING FACILITIES:</b>         |                     |                     |                           |
| Land Rent                          | \$ 1,800            | \$ 1,871            | \$ 71                     |
| Contribution to Transit Authority  | 7,261               | 7,261               | -                         |
| <b>TOTAL PARKING FACILITIES</b>    | <b>\$ 9,061</b>     | <b>\$ 9,132</b>     | <b>\$ 71</b>              |
| <b>TOTAL PUBLIC WORKS</b>          | <b>\$ 1,545,945</b> | <b>\$ 1,622,314</b> | <b>\$ 76,369</b>          |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|                                                     | BUDGET              | ACTUAL              | OVER<br>(UNDER)<br>BUDGET |
|-----------------------------------------------------|---------------------|---------------------|---------------------------|
| <b>CULTURE AND RECREATION:</b>                      |                     |                     |                           |
| <b>RECREATION:</b>                                  |                     |                     |                           |
| Recreation Summerhelp                               | \$ 17,000           | \$ -                | \$ (17,000)               |
| FICA Employer                                       | 1,054               | -                   | (1,054)                   |
| Medicare Employer                                   | 247                 | -                   | (247)                     |
| PA UC Employer                                      | 643                 | -                   | (643)                     |
| Vehicle Fuel                                        | 2,000               | 2,135               | 135                       |
| Other Operating Supplies                            | 500                 | -                   | (500)                     |
| Park Utilities                                      | 3,000               | 2,076               | (924)                     |
| Parks Repairs & Maintenance                         | 2,500               | 3,084               | 584                       |
| <b>TOTAL RECREATION</b>                             | <b>\$ 26,943</b>    | <b>\$ 7,295</b>     | <b>\$ (19,648)</b>        |
| <b>LIBRARY:</b>                                     |                     |                     |                           |
| Library Tax Contribution - Current Taxes            | \$ 75,389           | \$ 69,932           | \$ (5,457)                |
| Library Tax Contribution - Delinquent               | 7,466               | 3,907               | (3,560)                   |
| <b>TOTAL LIBRARY</b>                                | <b>\$ 82,855</b>    | <b>\$ 73,838</b>    | <b>\$ (9,017)</b>         |
| <b>TOTAL CULTURE AND RECREATION</b>                 | <b>\$ 109,798</b>   | <b>\$ 81,134</b>    | <b>\$ (28,664)</b>        |
| <b>DEBT SERVICE:</b>                                |                     |                     |                           |
| GOB Series 2022 Bond Principal                      | \$ 219,100          | \$ 219,100          | \$ -                      |
| HUD Section 108 Loan Principal                      | 56,251              | 48,000              | (8,251)                   |
| GOB Series 2022 Bond Interest                       | 46,754              | 46,961              | 207                       |
| HUD Section 108 Loan Interest                       | 8,251               | 16,502              | 8,251                     |
| <b>TOTAL DEBT SERVICE</b>                           | <b>\$ 330,356</b>   | <b>\$ 330,563</b>   | <b>\$ 207</b>             |
| <b>MISCELLANEOUS:</b>                               |                     |                     |                           |
| Volunteer Ambulance Corps                           | \$ 924              | \$ 1,031            | \$ 107                    |
| <b>TOTAL MISCELLANEOUS</b>                          | <b>\$ 924</b>       | <b>\$ 1,031</b>     | <b>\$ 107</b>             |
| <b>OTHER FINANCING USES:</b>                        |                     |                     |                           |
| Refund From Prior Years Revenue                     | \$ -                | \$ 21,391           | \$ 21,391                 |
| Transfer to Capital Reserve Fund                    | -                   | 14,808              | 14,808                    |
| <b>TOTAL OTHER FINANCING USES</b>                   | <b>\$ -</b>         | <b>\$ 36,199</b>    | <b>\$ 36,199</b>          |
| <b>TOTAL DISBURSEMENTS AND OTHER FINANCING USES</b> | <b>\$ 5,933,397</b> | <b>\$ 6,872,457</b> | <b>\$ 939,060</b>         |

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