

# **CITY OF JEANNETTE**

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2020

**CITY OF JEANNETTE**  
WESTMORELAND COUNTY, PENNSYLVANIA

FINANCIAL STATEMENTS

WITH REPORT BY

CERTIFIED PUBLIC ACCOUNTANT

**FOR THE YEAR ENDED DECEMBER 31, 2020**

**CITY OF JEANNETTE**  
**WESTMORELAND COUNTY, PENNSYLVANIA**  
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**To the Members of City Council  
City of Jeannette**

**Independent Auditor's Report**

**Report on Financial Statements**

I have audited the accompanying modified cash basis financial statements of the governmental funds, each major fund, and the aggregate remaining fund information of the City of Jeannette as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

**Auditor's Responsibility**

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

## Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental funds, each major fund, and the aggregate remaining fund information of City of Jeannette, Westmoreland County, Pennsylvania as of December 31, 2020 and the respective changes in modified cash basis financial position, and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

## Basis of Accounting

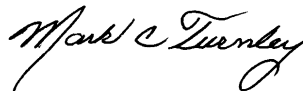
I draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. My opinions are not modified with respect to that matter.

## Other Matters

### *Supplementary Information*

My audit was conducted for the purpose of forming opinions on the modified cash basis financial statements that collectively comprise City of Jeannette's basic financial statements. The supplementary information (Schedules 1 through 6) is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records use to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



Mark C. Turnley, CPA

November 20, 2021  
New Brighton, Pennsylvania

**CITY OF JEANNETTE**  
**STATEMENT OF NET POSITION (MODIFIED CASH BASIS)**  
**DECEMBER 31, 2020**

**EXHIBIT A**

|                                           | <u>Governmental<br/>Activities</u> |
|-------------------------------------------|------------------------------------|
| <b>ASSETS:</b>                            |                                    |
| Cash and Cash Equivalents                 | \$ 6,534,179                       |
| Investments                               | 4,618                              |
| <b>TOTAL ASSETS</b>                       | <b><u>\$ 6,538,797</u></b>         |
| <br>                                      |                                    |
| <b>LIABILITIES AND NET POSITION:</b>      |                                    |
| <br>                                      |                                    |
| <b>LIABILITIES:</b>                       |                                    |
| Escrow Payables                           | \$ 67,380                          |
| <b>TOTAL LIABILITIES</b>                  | <b><u>\$ 67,380</u></b>            |
| <br>                                      |                                    |
| <b>NET POSITION:</b>                      |                                    |
| Restricted                                | \$ 2,719,067                       |
| Unrestricted                              | 3,752,350                          |
| <b>TOTAL NET POSITION</b>                 | <b><u>\$ 6,471,417</u></b>         |
| <b>TOTAL LIABILITIES AND NET POSITION</b> | <b><u>\$ 6,538,797</u></b>         |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**STATEMENT OF ACTIVITIES (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

| Functions/Programs                                              | Expenses            | Program Revenues        |                                          |                                        | Net (Expense) Revenue<br>and Changes in<br>Net Position |
|-----------------------------------------------------------------|---------------------|-------------------------|------------------------------------------|----------------------------------------|---------------------------------------------------------|
|                                                                 |                     | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions | Total<br>Governmental<br>Activities                     |
| <b>Governmental Activities:</b>                                 |                     |                         |                                          |                                        |                                                         |
| General Government                                              | \$ 925,671          | \$ 104,866              | \$ 25,891                                | \$ -                                   | \$ (794,914)                                            |
| Public Safety - Police                                          | 2,393,277           | 139,500                 | 117,006                                  | -                                      | (2,136,771)                                             |
| Public Safety - Fire                                            | 870,837             | 1,750                   | 213,114                                  | -                                      | (655,973)                                               |
| Public Safety - Other                                           | 29,969              | 72,500                  | -                                        | -                                      | 42,531                                                  |
| Health Services                                                 | 679                 | -                       | -                                        | -                                      | (679)                                                   |
| Public Works - Sanitation                                       | 1,044,996           | 1,135,213               | 64,134                                   | -                                      | 154,351                                                 |
| Public Works - Streets/Highways                                 | 1,088,031           | 26,825                  | 402,837                                  | -                                      | (658,369)                                               |
| Culture and Recreation                                          | 80,317              | -                       | -                                        | -                                      | (80,317)                                                |
| Community Development                                           | 308,970             | 24,567                  | 383,223                                  | -                                      | 98,820                                                  |
| Debt Service                                                    | 371,208             | -                       | -                                        | -                                      | (371,208)                                               |
| Miscellaneous                                                   | 41,673              | -                       | -                                        | -                                      | (41,673)                                                |
| <b>Total Governmental Activities</b>                            | <b>\$ 7,155,628</b> | <b>\$ 1,505,221</b>     | <b>\$ 1,206,205</b>                      | <b>\$ -</b>                            | <b>\$ (4,444,202)</b>                                   |
| <b>Total Primary Government</b>                                 | <b>\$ 7,155,628</b> | <b>\$ 1,505,221</b>     | <b>\$ 1,206,205</b>                      | <b>\$ -</b>                            | <b>\$ (4,444,202)</b>                                   |
| <b>General Revenues:</b>                                        |                     |                         |                                          |                                        |                                                         |
| Taxes:                                                          |                     |                         |                                          |                                        |                                                         |
| Property and Residence Taxes, Levied for General Purposes (net) |                     |                         |                                          | \$                                     | 2,140,665                                               |
| Act 511 Taxes                                                   |                     |                         |                                          |                                        | 1,893,874                                               |
| Payment in Lieu of Taxes                                        |                     |                         |                                          |                                        | 5,481                                                   |
| PURTA, Alcohol Beverage Tax                                     |                     |                         |                                          |                                        | 7,000                                                   |
| Cable Franchise Fees                                            |                     |                         |                                          |                                        | 167,087                                                 |
| Investment Earnings                                             |                     |                         |                                          |                                        | 31,853                                                  |
| Sale of Assets/Insurance Claims                                 |                     |                         |                                          |                                        | 24,908                                                  |
| Miscellaneous                                                   |                     |                         |                                          |                                        | 10,828                                                  |
| <b>Total General Revenues</b>                                   |                     |                         |                                          | <b>\$</b>                              | <b>4,281,696</b>                                        |
| <b>Change in Net Position</b>                                   |                     |                         |                                          | <b>\$</b>                              | <b>(162,506)</b>                                        |
| Net Position — January 1, 2020                                  |                     |                         |                                          |                                        | 6,633,923                                               |
| <b>Net Position — December 31, 2020</b>                         |                     |                         |                                          | <b>\$</b>                              | <b>6,471,417</b>                                        |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**BALANCE SHEET (MODIFIED CASH BASIS)**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2020**

**EXHIBIT C**

|                                            | <u>GENERAL<br/>FUND</u>    | <u>COMMUNITY<br/>DEVELOPMENT<br/>FUND</u> | <u>CAPITAL<br/>RESERVE<br/>FUND</u> | <u>NON-MAJOR<br/>GOVERNMENTAL<br/>FUNDS</u> | <u>TOTAL<br/>GOVERNMENTAL<br/>FUNDS</u> |
|--------------------------------------------|----------------------------|-------------------------------------------|-------------------------------------|---------------------------------------------|-----------------------------------------|
| <b>ASSETS:</b>                             |                            |                                           |                                     |                                             |                                         |
| Cash and Cash Equivalents                  | \$ 2,445,384               | \$ 746,106                                | \$ 3,010,444                        | \$ 332,245                                  | \$ 6,534,179                            |
| Investments                                | -                          | -                                         | 4,618                               | -                                           | 4,618                                   |
| <b>TOTAL ASSETS</b>                        | <b><u>\$ 2,445,384</u></b> | <b><u>\$ 746,106</u></b>                  | <b><u>\$ 3,015,062</u></b>          | <b><u>\$ 332,245</u></b>                    | <b><u>\$ 6,538,797</u></b>              |
| <br><b>LIABILITIES AND FUND BALANCES:</b>  |                            |                                           |                                     |                                             |                                         |
| <b>LIABILITIES:</b>                        |                            |                                           |                                     |                                             |                                         |
| Escrow Payables                            | \$ 67,380                  | \$ -                                      | \$ -                                | \$ -                                        | \$ 67,380                               |
| <b>TOTAL LIABILITIES</b>                   | <b><u>\$ 67,380</u></b>    | <b><u>\$ -</u></b>                        | <b><u>\$ -</u></b>                  | <b><u>\$ -</u></b>                          | <b><u>\$ 67,380</u></b>                 |
| <br><b>FUND BALANCES:</b>                  |                            |                                           |                                     |                                             |                                         |
| Restricted                                 | \$ 1,640,716               | \$ 746,106                                | \$ -                                | \$ 332,245                                  | \$ 2,719,067                            |
| Assigned                                   | -                          | -                                         | 3,015,062                           | -                                           | 3,015,062                               |
| Unassigned                                 | 737,288                    | -                                         | -                                   | -                                           | 737,288                                 |
| <b>TOTAL FUND BALANCES</b>                 | <b><u>\$ 2,378,004</u></b> | <b><u>\$ 746,106</u></b>                  | <b><u>\$ 3,015,062</u></b>          | <b><u>\$ 332,245</u></b>                    | <b><u>\$ 6,471,417</u></b>              |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b><u>\$ 2,445,384</u></b> | <b><u>\$ 746,106</u></b>                  | <b><u>\$ 3,015,062</u></b>          | <b><u>\$ 332,245</u></b>                    | <b><u>\$ 6,538,797</u></b>              |

The accompanying notes are an integral part of these financial statements



**CITY OF JEANNETTE**  
**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES (MODIFIED CASH BASIS)**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                                                | GENERAL<br>FUND     | COMMUNITY<br>DEVELOPMENT<br>FUND | CAPITAL<br>RESERVE<br>FUND | NON-MAJOR<br>GOVERNMENTAL<br>FUNDS | TOTAL<br>GOVERNMENTAL<br>FUNDS |
|----------------------------------------------------------------|---------------------|----------------------------------|----------------------------|------------------------------------|--------------------------------|
| <b>RECEIPTS</b>                                                |                     |                                  |                            |                                    |                                |
| Taxes                                                          | \$ 4,034,539        | \$ -                             | \$ -                       | \$ -                               | \$ 4,034,539                   |
| Licenses and Permits                                           | 202,650             | -                                | -                          | -                                  | 202,650                        |
| Fines and Forfeitures                                          | 47,612              | -                                | -                          | -                                  | 47,612                         |
| Interest and Rents                                             | 3,888               | 2,304                            | 27,032                     | 1,340                              | 34,564                         |
| Intergovernmental                                              | 620,084             | 333,223                          | 54,937                     | 316,740                            | 1,324,984                      |
| Charges for Services                                           | 1,286,578           | 24,567                           | -                          | -                                  | 1,311,145                      |
| Miscellaneous                                                  | 12,720              | -                                | -                          | -                                  | 12,720                         |
| <b>Total Receipts</b>                                          | <b>\$ 6,208,071</b> | <b>\$ 360,094</b>                | <b>\$ 81,969</b>           | <b>\$ 318,080</b>                  | <b>\$ 6,968,214</b>            |
| <b>DISBURSEMENTS</b>                                           |                     |                                  |                            |                                    |                                |
| General Government                                             | \$ 925,671          | \$ -                             | \$ -                       | \$ -                               | \$ 925,671                     |
| Public Safety - Police                                         | 2,393,277           | -                                | -                          | -                                  | 2,393,277                      |
| Public Safety - Fire                                           | 870,837             | -                                | -                          | -                                  | 870,837                        |
| Public Safety - Other                                          | 29,969              | -                                | -                          | -                                  | 29,969                         |
| Health Services                                                | 679                 | -                                | -                          | -                                  | 679                            |
| Public Works - Sanitation                                      | 1,044,996           | -                                | -                          | -                                  | 1,044,996                      |
| Public Works - Streets/Highways                                | 731,608             | -                                | -                          | 356,423                            | 1,088,031                      |
| Culture and Recreation                                         | 80,317              | -                                | -                          | -                                  | 80,317                         |
| Community Development                                          | 5,827               | 247,553                          | 55,590                     | -                                  | 308,970                        |
| Debt Service                                                   | -                   | 69,778                           | -                          | 301,430                            | 371,208                        |
| Miscellaneous                                                  | 1,103               | -                                | -                          | -                                  | 1,103                          |
| <b>Total Disbursements</b>                                     | <b>\$ 6,084,284</b> | <b>\$ 317,331</b>                | <b>\$ 55,590</b>           | <b>\$ 657,853</b>                  | <b>\$ 7,115,058</b>            |
| <b>Excess ( Deficiency) of Receipts<br/>over Disbursements</b> | <b>\$ 123,787</b>   | <b>\$ 42,763</b>                 | <b>\$ 26,379</b>           | <b>\$ (339,773)</b>                | <b>\$ (146,844)</b>            |
| <b>OTHER FINANCING SOURCES (USES)</b>                          |                     |                                  |                            |                                    |                                |
| Sale of Assets/Insurance Claims                                | \$ 24,908           | \$ -                             | \$ -                       | \$ -                               | \$ 24,908                      |
| Operating Transfers In                                         | 1,460,575           | -                                | -                          | 273,424                            | 1,733,999                      |
| Operating Transfers (Out)                                      | (1,455,999)         | -                                | (278,000)                  | -                                  | (1,733,999)                    |
| Refund of Prior Year (Receipts)                                | (40,570)            | -                                | -                          | -                                  | (40,570)                       |
| <b>Total Other Financing Sources (Uses)</b>                    | <b>\$ (11,086)</b>  | <b>\$ -</b>                      | <b>\$ (278,000)</b>        | <b>\$ 273,424</b>                  | <b>\$ (15,662)</b>             |
| <b>NET CHANGE IN FUND BALANCES</b>                             | <b>\$ 112,701</b>   | <b>\$ 42,763</b>                 | <b>\$ (251,621)</b>        | <b>\$ (66,349)</b>                 | <b>\$ (162,506)</b>            |
| FUND BALANCE - JANUARY 1, 2020                                 | 2,265,303           | 703,343                          | 3,266,683                  | 398,594                            | 6,633,923                      |
| <b>FUND BALANCE - DECEMBER 31, 2020</b>                        | <b>\$ 2,378,004</b> | <b>\$ 746,106</b>                | <b>\$ 3,015,062</b>        | <b>\$ 332,245</b>                  | <b>\$ 6,471,417</b>            |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES, BUDGET AND ACTUAL (MODIFIED CASH BASIS)**  
**GOVERNMENTAL FUNDS - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                                                | Budgeted Amounts    |                     | Actual<br>(Budgetary Basis) | Variance with<br>Final Budget<br>Positive<br>Negative |
|----------------------------------------------------------------|---------------------|---------------------|-----------------------------|-------------------------------------------------------|
|                                                                | Original            | Final               |                             |                                                       |
| <b>RECEIPTS</b>                                                |                     |                     |                             |                                                       |
| Taxes                                                          | \$ 2,990,888        | \$ 2,990,888        | \$ 3,188,909                | \$ 198,021                                            |
| Licenses and Permits                                           | 171,500             | 171,500             | 202,650                     | 31,150                                                |
| Fines and Forfeitures                                          | 46,458              | 46,458              | 47,612                      | 1,154                                                 |
| Interest and Rents                                             | 6,300               | 6,300               | 3,837                       | (2,463)                                               |
| Intergovernmental                                              | 439,193             | 439,193             | 620,084                     | 180,891                                               |
| Charges for Services                                           | 1,164,961           | 1,164,961           | 1,286,578                   | 121,617                                               |
| Miscellaneous                                                  | 1,000               | 1,000               | 12,720                      | 11,720                                                |
| <b>Total Receipts</b>                                          | <b>\$ 4,820,300</b> | <b>\$ 4,820,300</b> | <b>\$ 5,362,390</b>         | <b>\$ 542,090</b>                                     |
| <b>DISBURSEMENTS</b>                                           |                     |                     |                             |                                                       |
| General Government                                             | \$ 784,883          | \$ 784,883          | \$ 925,671                  | \$ (140,788)                                          |
| Public Safety - Police                                         | 2,144,012           | 2,144,012           | 2,393,277                   | (249,265)                                             |
| Public Safety - Fire                                           | 569,399             | 569,399             | 870,837                     | (301,438)                                             |
| Public Safety - Other                                          | 36,265              | 36,265              | 29,969                      | 6,296                                                 |
| Health Services                                                | 2,150               | 2,150               | 679                         | 1,471                                                 |
| Public Works - Sanitation                                      | 915,270             | 915,270             | 1,044,996                   | (129,726)                                             |
| Public Works - Streets/Highways                                | 654,161             | 654,161             | 701,758                     | (47,597)                                              |
| Culture and Recreation                                         | 87,399              | 87,399              | 80,317                      | 7,082                                                 |
| Community Development                                          | 5,897               | 5,897               | 5,827                       | 70                                                    |
| Miscellaneous                                                  | -                   | -                   | 1,103                       | (1,103)                                               |
| <b>Total Disbursements</b>                                     | <b>\$ 5,199,436</b> | <b>\$ 5,199,436</b> | <b>\$ 6,054,434</b>         | <b>\$ (854,998)</b>                                   |
| <b>Excess ( Deficiency) of Receipts<br/>over Disbursements</b> | <b>\$ (379,136)</b> | <b>\$ (379,136)</b> | <b>\$ (692,044)</b>         | <b>\$ (312,908)</b>                                   |
| <b>OTHER FINANCING SOURCES (USES)</b>                          |                     |                     |                             |                                                       |
| Sale of Assets/Insurance Claims                                | \$ 5,000            | \$ 5,000            | \$ 24,908                   | \$ 19,908                                             |
| Operating Transfers In                                         | 625,560             | 625,560             | 1,460,575                   | 835,015                                               |
| Operating Transfers (Out)                                      | (273,424)           | (273,424)           | (273,424)                   | -                                                     |
| Refund of Prior Year (Receipts)                                | -                   | -                   | (40,570)                    | (40,570)                                              |
| <b>Total Other Financing Sources (Uses)</b>                    | <b>\$ 357,136</b>   | <b>\$ 357,136</b>   | <b>\$ 1,171,489</b>         | <b>\$ 814,353</b>                                     |
| <b>NET CHANGE IN FUND BALANCES</b>                             | <b>\$ (22,000)</b>  | <b>\$ (22,000)</b>  | <b>\$ 479,445</b>           | <b>\$ 501,445</b>                                     |
| FUND BALANCE - JANUARY 1, 2020                                 | 22,000              | 22,000              | 257,843                     | 235,843                                               |
| <b>FUND BALANCE - DECEMBER 31, 2020</b>                        | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 737,288</b>           | <b>\$ 737,288</b>                                     |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2020**

|                                    | <b>POLICE<br/>PENSION<br/>FUND</b> | <b>FIREMEN<br/>PENSION FUND</b> | <b>TOTAL</b>         |
|------------------------------------|------------------------------------|---------------------------------|----------------------|
| <b>ASSETS</b>                      |                                    |                                 |                      |
| Investments, at Fair Value:        |                                    |                                 |                      |
| Mutual Funds                       | \$ 394,492                         | \$ 45,116                       | \$ 439,608           |
| Fixed Income Securities            | 4,497,929                          | 864,629                         | 5,362,558            |
| Equity Securities                  | 6,752,439                          | 1,246,559                       | 7,998,998            |
| Accrued Interest                   | 4,037                              | 692                             | 4,729                |
| <b>TOTAL ASSETS</b>                | <b>\$ 11,648,897</b>               | <b>\$ 2,156,996</b>             | <b>\$ 13,805,893</b> |
| <b>LIABILITIES</b>                 |                                    |                                 |                      |
| Escrow Payable                     | \$ -                               | \$ -                            | \$ -                 |
| <b>TOTAL LIABILITIES</b>           | <b>\$ -</b>                        | <b>\$ -</b>                     | <b>\$ -</b>          |
| <b>NET POSITION</b>                |                                    |                                 |                      |
| Held in Trust for Pension Benefits | \$ 11,648,897                      | \$ 2,156,996                    | \$ 13,805,893        |
| <b>TOTAL NET POSITION</b>          | <b>\$ 11,648,897</b>               | <b>\$ 2,156,996</b>             | <b>\$ 13,805,893</b> |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                                      | <b>POLICE<br/>PENSION<br/>FUND</b> | <b>FIREMEN<br/>PENSION<br/>FUND</b> | <b>TOTAL</b>                |
|------------------------------------------------------|------------------------------------|-------------------------------------|-----------------------------|
| <b>ADDITIONS</b>                                     |                                    |                                     |                             |
| Contributions                                        |                                    |                                     |                             |
| Employer                                             | \$ 744,579                         | \$ 273,015                          | \$ 1,017,594                |
| Plan Members                                         | 38,182                             | 11,082                              | 49,264                      |
| <b>Total Contributions</b>                           | <b>\$ 782,761</b>                  | <b>\$ 284,097</b>                   | <b>\$ 1,066,858</b>         |
| Investment Earnings                                  |                                    |                                     |                             |
| Net Increase (Decrease) in Fair Value of Investments | \$ 944,113                         | \$ 178,239                          | \$ 1,122,352                |
| Interest and Dividends                               | 270,976                            | 46,098                              | 317,074                     |
| <b>Total Investment Earnings</b>                     | <b>\$ 1,215,089</b>                | <b>\$ 224,337</b>                   | <b>\$ 1,439,426</b>         |
| <b>Total Additions</b>                               | <b>\$ 1,997,850</b>                | <b>\$ 508,434</b>                   | <b>\$ 2,506,284</b>         |
| <b>DEDUCTIONS</b>                                    |                                    |                                     |                             |
| Benefits                                             | \$ 644,384                         | \$ 79,522                           | \$ 723,906                  |
| Management Fees                                      | 48,581                             | 8,626                               | 57,207                      |
| Actuarial Fees                                       | 9,755                              | 7,795                               | 17,550                      |
| <b>Total Deductions</b>                              | <b>\$ 702,720</b>                  | <b>\$ 95,943</b>                    | <b>\$ 798,663</b>           |
| <b>CHANGE IN NET POSITION</b>                        | <b>\$ 1,295,130</b>                | <b>\$ 412,491</b>                   | <b>\$ 1,707,621</b>         |
| <b>NET POSITION - JANUARY 1, 2020</b>                | <u>10,353,767</u>                  | <u>1,744,505</u>                    | <u>12,098,272</u>           |
| <b>NET POSITION - DECEMBER 31, 2020</b>              | <u><b>\$ 11,648,897</b></u>        | <u><b>\$ 2,156,996</b></u>          | <u><b>\$ 13,805,893</b></u> |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**REPORTING ENTITY**

The City of Jeannette was incorporated under the provision governing the creation of municipal corporations by the Commonwealth of Pennsylvania. The administration of the City consists of a four-member City Council, Mayor, and a Chief Fiscal Officer. Members of the City Council and Mayor are elected by the voting public. The members of Council appoint a Chief Fiscal Officer to administer the day-to-day operations of the City. The major functions of the City include public safety, maintenance of City infrastructure (roads), community development, maintenance of parks and other recreational facilities for use by City residents, and general administrative functions to facilitate responsibilities and resident needs.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government of The City of Jeannette consists of all funds, departments, boards and agencies that are not legally separate from the City. As defined by generally accepted accounting standards, component units are legally separate entities that are included in the City's reporting entity because of the significance of their operating or financial relationships with the City. Based on the application of these criteria, The City of Jeannette has no component units.

**FINANCIAL STATEMENT PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS** – The statement of net position – modified cash basis (Exhibit A) and the statement of activities – modified cash basis (Exhibit B) report information about the City as a whole. These financial statements combine all of the financial activity of the primary government excluding the fiduciary funds. As a general rule, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The government-wide statement of activities – modified cash basis presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants, subsidies and contributions that are restricted to meeting the operational or capital requirements of a particular program.

**FUND FINANCIAL STATEMENTS** – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds. Major funds represent the City's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. For the City of Jeannette, the General Fund is always considered a major fund. Each other major governmental fund is presented in a separate column and non-major governmental funds are segregated and combined in a single column. Fiduciary funds are reported separately by fund type.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**BASIS OF ACCOUNTING AND MEASUREMENT FOCUS**

The basis of accounting determines when transactions are recorded in the financial records and reported in the financial statements. The financial statements of the City of Jeannette are presented on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) established by the Governmental Accounting Standards Board (GASB). Under the modified cash method, revenue is recognized at the time cash is received rather than when earned, and expenses are recognized when paid rather than when obligations are incurred. Additionally, the basis of accounting has been modified from the cash basis of accounting to present liabilities related to payroll and escrow liabilities, as well as unrealized gains and losses on investments. These modified cash basis financial statements generally meet the presentation and disclosure requirements applicable to GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurement and recognition criteria of the modified cash basis of accounting.

**FUND ACCOUNTING**

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Funds are classified into two categories: governmental and fiduciary. Fund categories are defined as follows:

**Governmental Funds** – Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major and non-major governmental funds:

**MAJOR GOVERNMENTAL FUNDS:**

**GENERAL FUND** - Established under 'The Third-Class City Code' of the Commonwealth of Pennsylvania and is used for the general operations of the City. Income in this fund is derived mainly from assessed revenue such as real estate and residence taxes, local taxes established under Act 511, sanitation revenue and other miscellaneous revenues not designated for other restricted fund purposes. These revenues are used for general ongoing government services such as public safety, public works, general administration of the City and other miscellaneous operating expenses.

**COMMUNITY DEVELOPMENT FUND** – (SPECIAL REVENUE) - Established to account for CDBG monies received to be used for various community development rehabilitation, economic development, and other approved projects within the City.

**CAPITAL RESERVE FUND** - Established to account for various grant revenues and transfers from the General Fund to be used for capital expenditures as deemed necessary by City management.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**FUND ACCOUNTING (Continued)**

**NON-MAJOR GOVERNMENTAL FUNDS:**

**LIQUID FUELS FUND** (SPECIAL REVENUE) - Established and restricted under Act 655 of the Commonwealth of Pennsylvania. Funding is received from the Commonwealth and is restricted in use for the maintenance, repair and construction of roads, streets and bridges for which the City is responsible.

**DEBT SERVICE FUND** – Established in 2016 to receive transfers from the City's General Fund to pay the principal and interest due on the General Obligation Bonds, Series of 2016.

**Fiduciary Funds** – Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Custodial funds report fiduciary activities that are not held in a Trust or equivalent arrangement that meets specific criteria. The City has three pension trust funds (police pension, firemen pension, and non-uniform pension). The assets and net position of the City's non-uniform pension plan are held with the Pennsylvania Municipal Retirement System (PMRS) which is an agent multiple-employer retirement system, and therefore are not presented in the accompanying financial statements.

**BUDGETS**

In December of 2019, the City of Jeannette adopted its 2020 annual budget for its General Fund totaling \$5,472,860 in accordance with the provisions of the Commonwealth of Pennsylvania's Third-Class City Code. The budgets are prepared utilizing the modified cash method of accounting. Budgetary transfers among various expenditure line items are authorized in accordance with the aforementioned Third-Class City Code. The original and adjusted budgetary amounts, if any, are reflected in these financial statements (Exhibit E). Actual expenditures exceeded budget for calendar year 2020. All appropriations lapse at the end of each calendar year.

The City uses the following procedures in establishing this budgetary data:

- a. In accordance with the Third-Class City Code, each year at the last stated meeting in November, the chief fiscal officer shall, on behalf of Council, present to Council for introduction a proposed budget ordinance. The proposed budget ordinance shall show the estimated receipts, expenditures and liabilities for the ensuing year, with the balance of unexpended appropriations and all other information of value as a basis for fixing the levy and tax rate for the next calendar year. Council shall upon introducing the proposed budget ordinance, fix a date of adoption, which shall be not later than December 31 of that year.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**BUDGETS (Continued)**

- b. When the proposed budget ordinance is submitted to Council and has been introduced, the City Clerk shall immediately make the proposed budget ordinance available for public inspection at the City Clerk's office and shall publish a notice to that effect once in a newspaper of general circulation that states the date fixed by Council for enactment of the proposed budget ordinance. The notice shall be published at least 20 days prior to the time fixed by Council for enactment of the proposed budget ordinance. The proposed budget ordinance shall be available for public inspection at the City Clerk's office for at least 10 days after the newspaper notice is published.
  
- c. Council shall, after making the changes and modifications as appear proper, enact the budget and any appropriation measures required to put it into effect upon the date fixed for enactment. Any budget revisions whereby total expenditures would be increased by more than 10%, or more than 25% in any individual line-item over the proposed budget, the proposed budget shall not be enacted unless made available for public inspection for a period of at least 10 days after notice to that effect is published.

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include amounts in demand deposit accounts and all highly liquid short-term investments with original maturity terms of less than three months.

**INVESTMENTS**

Provisions of the Third-Class City Code authorize the following investments:

- I. U.S. Treasury Bills.
- II. Short-term obligations of the United States Government or its agencies or instrumentalities.
- III. Deposits in savings accounts, time deposits or share accounts of institutions insured by the Federal Deposit Insurance Corporation (FDIC), Federal Savings and Loan Insurance Corporation and National Credit Union Share Insurance Fund.
- IV. Obligations of the United States of America, the Commonwealth of Pennsylvania or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies or instrumentalities backed by the full faith and credit of these governmental units.
- V. Shares of an investment company registered under the Investment Company Act of 1940; whose shares are registered under the Securities Act of 1933.
- VI. Any investment authorized by 20 Pa. C.S. Ch. 73 relating to fiduciaries investments.



**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**INVESTMENTS (Continued)**

Governmental fund type investments include funds pooled for investment purposes with the Pennsylvania Local Government Investment Trust (PLGIT). PLGIT funds are stated at amortized cost, which approximates market value. The City's portfolio is in compliance with these statutes at December 31, 2020. Fiduciary fund type investments include funds invested with PNC Institutional Asset Management, the City's designated asset managers for the police and firemen's pension plans.

**SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as 'due from/to other funds' on the governmental funds balance sheet. For the purposes of the government-wide statement of net position, governmental inter-fund receivables and payables have been eliminated.

**CAPITAL ASSETS**

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund.

**LONG TERM DEBT**

Long term debt arising from cash transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures.

**LONG-TERM DEBT FINANCING COSTS**

Bond and note issuance costs are recorded as expenditures in the year paid. During the 2020 calendar year, the City did not incur bond or note issuance costs.

**NET POSITION**

Net position is classified into three categories according to external donor or legal restrictions or availability of assets to satisfy City obligations. Net position is classified as follows:

- Net Investment in Capital Assets – This component of net position consists of capital assets net of accumulated depreciation, and reduced by the outstanding balances of debt that is attributable to the acquisition, construction and improvement of the capital assets, plus deferred outflows of resources less deferred inflows of resources related to those assets.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**NET POSITION (Continued)**

- Restricted Net Position – This component of net position consists of restricted assets reduced by liabilities and deferred inflows related to those assets. Restricted net position includes the following:
  - Act 655 funding from the Commonwealth of Pennsylvania - \$330,745
  - Community Development Block Grant funds received from HUD - \$746,106
  - Bond Proceeds (Series of 2016) - \$7,769
  - Act 205 taxes restricted for pension - \$1,632,947
  - Debt Service Funds escrowed with BNY Mellon for debt service obligations - \$1,500
- Unrestricted – Consists of net position that does not meet the definition of ‘restricted’ or ‘net investment in capital assets’.

When an expenditure can be paid using either restricted or unrestricted resources (net position), the City’s policy is to first apply the expense toward restricted resources and then toward unrestricted resources.

**FUND EQUITY**

In the Balance Sheet – Governmental Funds (Exhibit C), fund balances are reported in specific categories to make the nature and extent of the constraints placed on any entity’s fund balance more transparent in accordance with GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in spendable form (such as inventory) or are required to be maintained intact
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and high levels of government), through constitutional provisions, or by enabling legislation. See ‘Restricted Net Position’ above for composition of restricted fund balance.
- Committed fund balance – amount constrained to specific purposes by the City itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint
- Assigned fund balance – amounts the City intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. The City has assigned the balance of funds in the Capital Reserve Fund totaling \$3,015,062 for capital improvements deemed appropriate by City Council.
- Unassigned fund balance – amount that are available for any purpose

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**ADOPTION OF GASB PRONOUNCEMENTS**

The requirements of the following GASB Statements were adopted for the City's 2020 financial statements. Except where noted, the adoption of these pronouncements did not have a significant impact on the City's financial statements.

**GASB Statement No. 83, 'Certain Asset Retirement Obligations'.** The primary objective of this Statement is to provide financial statement users with information about 'asset retirement obligations (ARO) that were not addressed in GASB Standards by establishing uniform accounting and financial reporting requirements for these obligations.

**GASB Statement No. 84, 'Fiduciary Activities'.** The primary objective of this Statement is to enhance the consistency and comparability of fiduciary activity reporting by state and local governments. This Statement also is intended to improve the usefulness of fiduciary activity information primarily for assessing the accountability of governments in their roles as fiduciaries.

**GASB Statement No. 90, 'Majority Equity Interests (an amendment of GASB Statements No. 14 and No. 61'.** The primary objectives of this Statement are to improve consistency in the measurement and comparability of the financial statement presentation of majority equity interests in legally separate organizations and to improve the relevance of financial statement information for certain component units.

**PENDING GASB PRONOUNCEMENTS**

**GASB Statement No. 87, 'Leases'.** The primary objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases; enhancing the comparability of financial statements between governments; and enhancing the relevance, reliability (representational faithfulness), and consistency of information about the leasing activities of governments. The provisions of this Statement are effective for the City's December 31, 2022 financial statements.

**GASB Statement No. 89, 'Accounting for Interest Cost Incurred before the end of a Construction Period'.** The primary objectives of this Statement are (a) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and, (b) to simplify accounting for certain interest costs. The provisions of this Statement are effective for the City's December 31, 2021 financial statements.

**GASB Statement No. 91, 'Conduit Debt Obligations'.** The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The provisions of this Statement are effective for the City's December 31, 2022 financial statements.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**PENDING GASB PRONOUNCEMENTS (Continued)**

**GASB Statement No. 92, 'Omnibus 2020'.** The primary objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of GASB Statement Nos. 73, 74, 84, and 87. In addition the Statement addresses various topics and includes specific provisions concerning the following:

- Measurement of liabilities (and assets, if any) related to asset retirement obligations (ARO) in a government acquisition
- Reporting by entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

The provisions of this Statement are effective for the City's December 31, 2022 financial statements.

**GASB Statement No. 93, 'Replacement of Interbank Offered Rates'.** The primary objectives of this Statement are to address the accounting and financial reporting implications that result from the replacement of an interbank offering rate (IBOR). The provisions of this Statement are effective for the City's December 31, 2021 financial statements.

**GASB Statement No. 94, 'Public-Private and Public-Public Partnerships and Availability Payment Arrangements'.** The primary objectives of this Statement are to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs), and provide guidance for accounting and financial reporting for availability payment arrangements (APAs). The provisions of this Statement are effective for the City's December 31, 2023 financial statements.

**GASB Statement No. 96, 'Subscription-Based Information Technology Arrangements (SBITA)'.** The primary objectives of this Statement are as follows:

- Defines a SBITA.
- Establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability.
- Provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA.
- Requires note disclosures regarding a SBITA.

The provisions of this Statement are effective for the City's December 31, 2023 financial statements.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**PENDING GASB PRONOUNCEMENTS (Continued)**

**GASB Statement No. 97**, ‘*Certain Component Unit Criteria and Accounting and Financial Report for Internal Revenue Code Section 457 Deferred Compensation Plans*’. The primary objectives of this Statement are to 1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; 2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and 3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The provisions of this Statement are effective for the City’s December 31, 2022 financial statements.

The effects of implementing these Statements on the City’s financial statements have not yet been determined.

**NOTE 2 - CASH DEPOSITS AND INVESTMENTS**

**CASH DEPOSITS:**

At December 31, 2020, The City of Jeannette had the following carrying values on its cash and cash equivalent accounts:

|                              | <b>Bank</b>                | <b>(Memo Only)</b>         |
|------------------------------|----------------------------|----------------------------|
|                              | <b>Balance</b>             | <b>Book Balance</b>        |
| General Fund                 | \$ 2,595,758               | \$ 2,445,384               |
| CDBG Fund                    | 746,106                    | 746,106                    |
| Capital Reserve Fund         | 3,024,591                  | 3,010,444                  |
| Non Major Governmental Funds | 332,365                    | 332,245                    |
| <b>TOTAL</b>                 | <b><u>\$ 6,698,820</u></b> | <b><u>\$ 6,534,179</u></b> |

The difference between the bank balance and the book balance represents reconciling items such as deposits in transit and outstanding checks. The Federal Deposit Insurance Corporation (FDIC) coverage threshold for government account is \$250,000 per official custodian. The coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

**Custodial Credit Risk:**

Custodial credit risk is the risk that in the event of a bank failure, the City’s deposits may not be returned to it. The City does not have a policy for custodial credit risk. As of December 31, 2020, \$6,198,820 of the City’s bank balance total is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in the City’s name. In accordance with Act number 72-1971 Session of the Commonwealth of Pennsylvania, the above deposits at each depository in excess of \$250,000, if any, are collateralized by securities pledged to a pooled public funds account with the Federal Reserve System.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 2 - CASH DEPOSITS AND INVESTMENTS (Continued)**

**INVESTMENTS**

The fair value and maturity term of the City's investments as of December 31, 2020, are as follows:

|                            | <b><u>No Stated<br/>Maturity</u></b> | <b><u>Credit<br/>Rating</u></b> |
|----------------------------|--------------------------------------|---------------------------------|
| <b>Governmental Funds:</b> |                                      |                                 |
| PLGIT                      | \$ 4,618                             | <b>AAAm</b>                     |
| <b>Fiduciary Funds:</b>    |                                      |                                 |
| Mutual Funds               | \$ 439,608                           | <b>N/A</b>                      |
| Fixed Income Securities    | 5,362,558                            | <b>N/A</b>                      |
| Equity Securities          | 7,998,998                            | <b>N/A</b>                      |
|                            | <b><u>\$ 13,801,164</u></b>          |                                 |

The purpose of the Pennsylvania Local Government Investment Trust (PLGIT) is to enable governmental units to pool their available funds for investments authorized under the Intergovernmental Cooperation Act of 1972. The funds operate in a manner consistent with the SEC's Rule 2(a)7 of the Investment Company Act of 1940. The funds use amortized cost to report net position to compute share prices. These funds maintain net asset values of \$1 per share. Accordingly, the fair value of the position in these funds is the same as the value of these shares. These funds are rated by a nationally recognized statistical rating organization. Copies of the PLGIT annual report can be obtained by contacting their website at [www.plgit.com](http://www.plgit.com).

**Custodial Credit Risk:**

For an investment, custodial credit risk is the risk that in the event of the counterparty, the City will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. PLGIT has the characteristics of open-end mutual funds and is not exposed to custodial credit risk because its existence is not evidenced by securities that exist in physical or book entry form. This Trust purchases only money market instruments of the type in which Pa Local Governments are permitted to invest funds and comply with all regulations.

**Credit Risk:**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City has no formal investment policy, in addition to the requirements of the Third-Class City Code, which limits its investment choices based on credit ratings by nationally recognized rating organizations.

**Interest Rate Risk:**

The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 2 - CASH DEPOSITS AND INVESTMENTS (Continued)**

**INVESTMENTS (Continued)**

**Concentration of Credit Risk:**

The City places no limit on the amount it may invest in any one issuer.

**Fair Value Measurements:**

The City of Jeannette's fiduciary fund investments are reported at fair value within the fair value hierarchy established by generally accepted accounting principles. These principles provide a framework for measuring fair value which establishes a three-level fair value hierarchy that prioritizes the inputs to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- **Level 1** – Observable inputs that reflect quoted prices for identical assets or liabilities in active markets such as stock quotes
- **Level 2** – Includes inputs other than level 1 inputs that are directly or indirectly observable in the marketplace such as yield curves or other market data
- **Level 3** – Unobservable inputs which reflect the reporting entity's assessment of the assumptions that market participants would use in pricing the asset or liability including assumptions about risk such as bid/ask spreads and liquidity discounts.

The following schedule presents the Investments of the City by level within the fair value hierarchy:

|                         | <b>Value<br/>at 12/31/20</b> | <b>Fair Value Measurements</b> |                    |                    |
|-------------------------|------------------------------|--------------------------------|--------------------|--------------------|
|                         |                              | <b>Level 1</b>                 | <b>Level 2</b>     | <b>Level 3</b>     |
| Mutual Funds            | \$ 439,608                   | \$ 439,608                     | \$ -               | \$ -               |
| Fixed Income Securities | 5,362,558                    | 5,362,558                      | -                  | -                  |
| Equity Securities       | 7,998,998                    | 7,998,998                      | -                  | -                  |
|                         | <b><u>\$ 13,801,164</u></b>  | <b><u>\$ 13,801,164</u></b>    | <b><u>\$ -</u></b> | <b><u>\$ -</u></b> |

Investments held in external investment pools such as PLGIT are not subject to the provisions of fair value measurements as they are recorded at amortized cost.

**NOTE 3 - PROPERTY TAXES**

The City of Jeannette levies property taxes March 1st of each calendar year. The calendar dates for payment of these taxes is as follows:

**PAYMENT PERIOD**

|                           |                   |
|---------------------------|-------------------|
| March 1 – April 30, 2020  | (Discount period) |
| May 1 – December 31, 2020 | (Face period)     |
| January 1, 2021 and after | (Penalty period)  |

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 3 - PROPERTY TAXES (Continued)**

The above tax payment calendar reflects Resolution 20-05 of the City of Jeannette to implement certain property tax relief provisions of Act 15 of 2020 to waive any fees or penalties associated with the late payment of real property taxes. Taxpayers are entitled to a 2% discount if taxes are paid prior to May 1st. Collections after December 31st are assessed a 10% penalty. Taxes unpaid as of January 9, 2021 totaling \$203,073.02 were remitted to the Westmoreland County Tax Claim Bureau. Unpaid 2020 real estate taxes represent 11% of the total assessed property taxes of approximately \$2,167,417. The tax millage assessment for the 2020 calendar year is 35.62 mills on the assessed value of land and buildings, which represents \$35.62 of revenue for every \$1,000 of assessed value. The total millage of 35.62 is separated into the following five categories:

|                     |       |
|---------------------|-------|
| General Purposes    | 29.23 |
| Debt Services       | 3.15  |
| Library             | 1.24  |
| Public Street Light | 1.50  |
| Recreation          | .50   |

The City recognized property tax revenue when received during the calendar year. Accordingly, no provision has been made for amounts estimated to be uncollectable.

**NOTE 4 – INTERFUND TRANSACTIONS**

During 2020, the City's General Fund transferred \$273,424 to the Debt Service Fund to pay the principal and interest on the City's Series of 2016 general obligation bond issue. The Capital Reserve Fund transferred \$278,000 to the General Fund as reimbursement for capital costs.

**NOTE 5 – LONG-TERM DEBT OBLIGATIONS**

**BONDS PAYABLE**

In November of 2016, the City of Jeannette issued General Obligation Bonds, Series of 2016, in the amount of \$3,555,000 for the purpose of 1) currently refunding the City's General Obligation Bonds, Refunding Series of 1998, 2) funding capital projects within the City, and 3) paying the costs related to the issuance of the bonds. The bonds were issued in denominations of \$5,000 with interest payable semi-annually on April 1 and October 1 at rates ranging between 1.15% and 3.75%. The bonds provide for early redemption options as more fully described in the Official Statement of Issue. The bonds are scheduled to mature on April 1, 2033.



**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 5 – LONG-TERM DEBT OBLIGATIONS (Continued)**

A summary of the City's general obligation bonds payable as of December 31, 2020 is as follows:

| <b>Year End<br/>Dec 31</b> | <b>Principal</b>           | <b>Interest</b>          | <b>Total</b>               |
|----------------------------|----------------------------|--------------------------|----------------------------|
| 2021                       | \$ 180,000                 | \$ 89,689                | \$ 269,689                 |
| 2022                       | 185,000                    | 85,441                   | 270,441                    |
| 2023                       | 185,000                    | 80,816                   | 265,816                    |
| 2024                       | 195,000                    | 75,579                   | 270,579                    |
| 2025                       | 205,000                    | 69,579                   | 274,579                    |
| 2026-2030                  | 1,120,000                  | 244,039                  | 1,364,039                  |
| 2031-2033                  | 780,000                    | 44,500                   | 824,500                    |
|                            | <b><u>\$ 2,850,000</u></b> | <b><u>\$ 689,643</u></b> | <b><u>\$ 3,539,643</u></b> |

**DEFAULT PROVISIONS ON BONDS**

The bonds are general obligations of the City. The Bonds are secured by the full faith, credit, and taxing power of the City. Such pledge is specifically enforceable but is subject to the limitations of bankruptcy, insolvency, and other laws or equitable principles affecting creditor rights generally. The Pennsylvania Local Government Debt Act prescribes certain remedies to the registered owners of the bonds in the event of default. If the City fails to make adequate provision in its budget, for any year, the sum payable on the bonds, or fails to appropriate or pay the monies necessary in such year for the payment of maturing principal and interest on the bonds, the registered owners may bring suit in the Court of Common Pleas of Westmoreland County directing the City to make such obligated payments. If the default continues for a period of thirty days, or if the City fails to comply with any provision of either the bonds or ordinance, the bond holders of 25% in aggregate principal amount of the bonds outstanding may appoint a trustee to represent the bond holders to commence a lawsuit to enforce the rights of all registered bondholders. All taxable real estate in the City is subject to ad valorem taxation without limitation as to rate or amount to pay debt service on the bonds.

The bonds carry a commitment from Build America Mutual Assurance Company under which an insurance policy will be issued at the time of delivery of the bonds, which policy assure the payment of the principal and interest to the registered owners of the Bonds.

**DIRECT BORROWINGS – GENERAL OBLIGATION NOTE:**

**LOAN PAYABLE – U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

In June of 2010, the City of Jeannette entered into a loan agreement with the U.S. Department of Housing and Urban Development (HUD) in the amount of \$966,000 for the purpose of funding community and economic development projects. The loan was issued under the provisions of the Federal Section 108 Loan Guarantee Program. The terms of the loan call for annual principal payments of \$48,000 plus interest at rates ranging between 3.27% and 4.42%. The note is scheduled to mature on August 1, 2030.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 5 – LONG-TERM DEBT OBLIGATIONS (Continued)**

A summary of the City's loan payable with HUD as of December 31, 2020 is as follows:

| <b>Year End<br/>Dec 31</b> | <b>Principal</b>         | <b>Interest</b>          | <b>Total</b>             |
|----------------------------|--------------------------|--------------------------|--------------------------|
| 2021                       | \$ 48,000                | \$ 20,131                | \$ 68,131                |
| 2022                       | 48,000                   | 18,341                   | 66,341                   |
| 2023                       | 48,000                   | 16,502                   | 64,502                   |
| 2024                       | 48,000                   | 14,616                   | 62,616                   |
| 2025                       | 48,000                   | 12,682                   | 60,682                   |
| 2026-2030                  | 246,000                  | 32,957                   | 278,957                  |
|                            | <b><u>\$ 486,000</u></b> | <b><u>\$ 115,229</u></b> | <b><u>\$ 601,229</u></b> |

**DEFAULT PROVISIONS ON HUD LOAN**

In the event of default by the City of Jeannette on the HUD loan, annual community development block grant proceeds serve as collateral for repayment on the loan.

**DIRECT BORROWINGS – CAPITAL LEASE OBLIGATIONS**

In August of 2019, The City of Jeannette purchased a public works vehicle through a lease purchase agreement with John Deere Financial totaling \$125,963. The terms of the lease call for monthly principal and interest payments of \$2,333.80 at an interest rate of 3.95%. The lease is scheduled to expire on July 26, 2024.

A summary of the minimum lease obligations remaining as of December 31, 2020 is as follows:

| <b>Year End<br/>Dec 31</b> | <b>Principal</b>        | <b>Interest</b>        | <b>Total</b>             |
|----------------------------|-------------------------|------------------------|--------------------------|
| 2021                       | \$ 24,760               | \$ 3,246               | \$ 28,006                |
| 2022                       | 25,756                  | 2,250                  | 28,006                   |
| 2023                       | 26,792                  | 1,214                  | 28,006                   |
| 2024                       | 16,124                  | 213                    | 16,337                   |
|                            | <b><u>\$ 93,432</u></b> | <b><u>\$ 6,923</u></b> | <b><u>\$ 100,355</u></b> |

**DEFAULT PROVISIONS – CAPITAL LEASE OBLIGATIONS**

The terms of the lease agreements provide for 'Non-appropriation clauses' if insufficient funds are available in the City's budget to make contract payments for the calendar year. If the City decides to default upon payments to the lessor, the City may promptly return the equipment to avoid the payment of damages. Failure to return the equipment will result in additional damages equal to the amount of the contract owed and any other losses suffered as a result of the default, including damages to the returned equipment. If any Event of Default as defined in the lease agreement occurs, the Lessor with or without terminating the contract, may 1) declare all payments payable under the lease that are required to the end of the current budget year to be immediately due and payable, 2) require City to redeliver leased equipment back to Lessor, and 3) take whatever action at law or in equity that may appear necessary to enforce its rights.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 5 – LONG-TERM DEBT OBLIGATIONS (Continued)**

The following represents the changes in the City's long-term liabilities during the 2020 calendar year:

|                          | <b>Balance<br/>1/1/2020</b> | <b>Additions</b>   | <b>Reductions</b>        | <b>Balance<br/>12/31/2020</b> | <b>Due Within<br/>One Year</b> |
|--------------------------|-----------------------------|--------------------|--------------------------|-------------------------------|--------------------------------|
| General Obligation Bonds | \$ 3,030,000                | \$ -               | \$ 180,000               | \$ 2,850,000                  | \$ 180,000                     |
| Direct Borrowings:       |                             |                    |                          |                               |                                |
| Loan Payable (HUD)       | 534,000                     | -                  | 48,000                   | 486,000                       | 48,000                         |
| Lease Obligations        | 117,235                     | -                  | 23,803                   | 93,432                        | 24,760                         |
|                          | <b><u>\$ 3,681,235</u></b>  | <b><u>\$ -</u></b> | <b><u>\$ 251,803</u></b> | <b><u>\$ 3,429,432</u></b>    | <b><u>\$ 252,760</u></b>       |

**NOTE 6 – CITY PENSION PLANS**

The following is a summary of the City's Police, Firemen's, and Non-Uniform pension plans:

**POLICE PENSION PLAN** - The City of Jeannette Police Pension Plan is a single-employer defined benefit pension plan established on December 17, 1959 and controlled by the provisions of City Ordinances as amended, adopted pursuant to Act 67. The plan is governed by the City Council which is responsible for the management of plan assets. The City Council has delegated the authority to manage certain plan assets to PNC Institutional Asset Management.

Plan membership as of January 1, 2020 was comprised of:

|                                                                         |           |
|-------------------------------------------------------------------------|-----------|
| Active employees                                                        | 8         |
| Retirees and beneficiaries currently receiving benefits                 | 28        |
| Terminated employees entitled to benefits<br>but not yet receiving them | -         |
| Total                                                                   | <u>36</u> |

The summary of the plan's provisions are as follows:

**PARTICIPANTS** - All full-time policemen of The City of Jeannette police department.

**ELIGIBILITY** - All participants are eligible for retirement benefits provided that they have completed twenty years of continuous service as a City employee.

**BENEFITS** - Equal to 50% of the greater of participant's average compensation during the 5-year period that produces the highest average, or monthly longevity pay, holiday pay, night time differential and base pay during the last month of employment, plus a monthly service increment equal to 1/40<sup>th</sup> of the retirement benefit for each year of service in excess of 20. The maximum service increment is \$100. Service after age 65 does not count towards the monthly service increment.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 6 - CITY PENSION PLANS (Continued)**

**POLICE PENSION PLAN (Continued)**

- DISABILITY** - For total and permanent disablement, the participant's normal retirement benefit calculated at date of disablement will be payable for life.
- DEATH** - Before retirement eligibility - the surviving spouse will receive 50% of the average compensation during the final 5 years of employment payable for life. In the event of the spouse's death, the participant's children will share the benefit until age 18. After retirement eligibility of if killed in service – the surviving spouse will receive a monthly benefit for life, equal to 100% of the participant's benefit entitlement. If the spouse is or becomes ineligible for the benefit, the participant's children will share the benefit until age 18.
- VESTING** - 100% after completion of 12 years of service. Non-vested participants will receive a refund of their contributions.
- FUNDING** - Employee and City contributions are to be determined by the actuary. Employee contributions were 5% for 2020 plus \$1 per month. The City contributed \$744,579 to the Plan in 2020.

**FIREMEN'S PENSION PLAN** - The City of Jeannette Firemen's Pension Plan is a single-employer defined benefit pension plan established on February 3, 1966 and controlled by the provisions of City Ordinances as amended, adopted pursuant to Act 67. The plan is governed by the City Council which is responsible for the management of plan assets. The City Council has delegated the authority to manage certain plan assets to PNC Institutional Asset Management.

Plan membership as of January 1, 2020 was comprised of:

|                                                                         |                 |
|-------------------------------------------------------------------------|-----------------|
| Active employees                                                        | 3               |
| Retirees and beneficiaries currently receiving benefits                 | 3               |
| Terminated employees entitled to benefits<br>but not yet receiving them | -               |
| Total                                                                   | <u><u>6</u></u> |

The summary of the plan's provisions are as follows:

- PARTICIPANTS** - All full-time firemen of The City of Jeannette fire department.
- ELIGIBILITY** - All participants are eligible for retirement benefits provided that they have completed twenty years of continuous service as a City employee.
- BENEFITS** - Equal to 50% of the greater of participant's rate of compensation (the definition of which was amended in 2019 by Ordinance 19-03) at retirement or average total pay over the highest 5 calendar years, plus a service increment equal to 1/40<sup>th</sup> of regular pension for each year of completed service in excess of 20 years, prior to age 65, up to a maximum increment of \$500 per month.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 6 - CITY PENSION PLANS (Continued)**

**FIREMEN'S PENSION PLAN (Continued)**

- DISABILITY** - For total and permanent disablement, a monthly benefit for life equal to normal retirement benefit.
- DEATH** - Before retirement eligibility – refund of accumulated contributions. After retirement eligibility – the surviving spouse will receive 100% of the amount the participant was receiving or entitled to receive payable for life. In the event of the spouse's death (for killed-in-service only), the participant's children will share the benefit until age 18.
- VESTING** - 100% after completion of 12 years of service. Non-vested participants will receive a refund of their contributions.
- FUNDING** - Employee and City contributions are to be determined by the actuary. Employee contributions were 5% for 2020 plus \$5 per month. The City contributed \$273,015 to the Plan in 2020.

**NON-UNIFORMED PENSION PLAN** - The City of Jeannette Non-Uniformed Pension Plan was established January 1, 1991. The plan participates in the Pennsylvania Municipal Retirement System (PMRS), which is an agent multiple-employer retirement system that acts as a common investment and administrative agent for participating municipal pension plans. PMRS issues a separate Comprehensive Annual Financial Report (CAFR). A copy of the CAFR can be obtained by contacting the PMRS accounting office or visiting their website at [pmrs.state.pa.us](http://pmrs.state.pa.us).

Plan membership as of January 1, 2020 was comprised of:

|                                                                         |    |
|-------------------------------------------------------------------------|----|
| Active employees                                                        | 18 |
| Retirees and beneficiaries currently receiving benefits                 | 31 |
| Terminated employees entitled to benefits<br>but not yet receiving them | 3  |
| Total                                                                   | 52 |

The summary of the plan's provisions are as follows:

- PARTICIPANTS** - All full-time non-uniformed personnel of The City of Jeannette.
- ELIGIBILITY** - All participants are eligible for retirement benefits upon the attainment of age 58 for members hired before 1/1/2013, and the attainment of age 60 for members hired on or after 1/1/2013. A voluntary early retirement is available after 20 years of service. An involuntary early retirement is available after 8 years of service.
- BENEFITS** - Equal to 1.5% times credited service times Final Average Salary (FAS). FAS is based upon the final 3 years annualized salary.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 6 - CITY PENSION PLANS (Continued)**

**NON-UNIFORMED PENSION PLAN (Continued)**

|                            |                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><u>DISABILITY</u></b> - | Service related - a 50% disability benefit is provided to a member who is unable to perform gainful employment regardless of age or service, offset by available workers compensation benefits. Non-service related – a 30% disability benefit is provided to a member who has at least 10 years of service and is unable to perform gainful employment. |
| <b><u>DEATH</u></b> -      | If eligible to retire at the time of death, beneficiary receives present value of accrued benefit.                                                                                                                                                                                                                                                       |
| <b><u>VESTING</u></b> -    | 100% after completion of 10 years of service. Non-vested participants will receive a refund of their contributions.                                                                                                                                                                                                                                      |
| <b><u>FUNDING</u></b> -    | Employee and City contributions are to be determined by the actuary. Employee contributions were 5% for 2020. The City contributed \$381,403 to the Plan in 2020.                                                                                                                                                                                        |

**FUNDING REQUIREMENTS**

In addition to member contributions, if any, the pension plan may also receive an annual allocation from the General Municipal Pension System State Aid Program. The entire proceeds of the insurance premium tax on foreign casualty insurance companies and any investment income earned on those proceeds, and the portion of the proceeds of the insurance premium tax on foreign fire insurance companies which represents the amount of the distributions applicable to paid firefighters, and any investment income earned on the amount of those distributions are specifically designated for municipal pension plans. Any remaining obligation with respect to the pension plan shall be paid by the municipality.

Actuarial assumptions, funding status information, trend information regarding annual pension costs, percentage contributions, and any net pension obligations (NPO) is available from the City's actuary.

The pension plans' investment income was used to fund administrative costs. There are no long-term contracts for contributions as of December 31, 2020. In addition, there are no assets legally reserved for purposes other than the payment of plan member benefits.

**SPECIAL TAXING PROVISIONS OF ACT 205**

The City of Jeannette's pension plans were determined to be Level II Distressed by the former Pennsylvania Employees Retirement Commission. Utilizing a special tax provision provided in Act 205, the City adopted Ordinance No. 10-08 (effective January 1, 2011) increasing its Earned Income Tax above the maximum rate for both residents and non-residents of the City for the sole purpose of defraying the additional costs required to be paid pursuant to Act 205 directly related to the City's pension plans.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 7 - COMMITMENTS AND CONTINGENT LIABILITIES**

**LEGAL MATTERS**

The City of Jeannette, in the normal course of operations, is party to various legal matters normally associated with municipalities such as real estate tax assessment appeals, personnel wage and benefits, and other miscellaneous legal matters. The City is unaware of any pending claims or litigations that would be material to the financial position of the City of Jeannette.

**FEDERAL AND STATE FUNDING**

The City of Jeannette's state and federally funded programs, including its pension funds, are subject to program compliance audits by various governmental agencies. The audit scopes of these program compliance audits are different than the scope of financial audits performed by an outside, independent certified public accounting firm. The City is potentially liable for any expenditure disallowed by the results of these program compliance audits. The Commonwealth of Pennsylvania's Department of the Auditor General conducted a compliance audit of the City's pension plans for the calendar years 2018 and 2019 and issued a report dated April of 2021. The results of the audit indicated the City had **1)** failed to use special tax proceeds (See Note 6) for intended purposes in accordance with Special Tax Provisions of Act 205 for all three pension plans, by transferring \$194,894 from the special municipal tax fund to the General Fund to pay for Other Post-Employment Benefits (OPEB), which were not actuarially accounted for on the pension plan's actuarial valuation report, **2)** the City's Firemen's Pension Plan governing documents contain benefit provisions that conflict with the collective bargaining agreement between the firemen and the City, and are not in accordance with the Third-Class City Code, and **3)** the City failed to maintain an adequate record-keeping system to effectively monitor activity of the non-uniformed pension plan. The City is not aware of any additional material items of noncompliance which would result in the disallowance of program expenditures.

**COVID-19**

Early in 2020, a new strain of the coronavirus (COVID-19) began its global pandemic spread, including the United States, negatively affecting many aspects of society and the economy. The impact of the virus is on-going and varies from region to region and from day to day, and any significant additional spreading of the virus could adversely affect the City of Jeannette's operations and finances. The outbreak of the COVID-19 virus is likely to have a negative impact in 2021 on the global and local economy and, might impact the City's financial results in 2021 and beyond. Given the dynamic nature of this pandemic, however, the extent to which the COVID-19 virus impacts the City's results will depend on future developments, which remain highly uncertain and cannot be predicted at this time.

**NOTE 8 – COMMUNITY DEVELOPMENT LOANS**

The City's Community Development Fund provides no and low interest loans to business-owners located within the City of Jeannette. These loans are repaid to the City, with interest bearing loans charged at the rate of 2%. Loans are amortized over a period of 60 months.

**CITY OF JEANNETTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**NOTE 9 – COMPENSATED ABSENCES**

The City of Jeannette allows for members of the Teamsters Union, and non-uniformed employees to accumulate unused sick leave to a maximum of 25 weeks. Upon retirement or termination, unused sick days are paid at the rate of \$80 per day for union members, and at the rate of 55% of non-uniformed employee full rate per day. Non-uniformed employees hired after 1/1/2013 have a maximum payout of \$5,000. Police hired before 12/31/2015 can accumulate one month of sick leave for each year of service. Upon retirement or termination, unused sick days are paid at the rate of \$10 per day up to a maximum of 12 weeks, not to exceed \$600. Police hired after 1/1/2006, accrue 5 days of sick time for each year of service. Upon retirement or termination, unused sick days are paid at the rate of \$50 per day up to a maximum of 25 weeks. Firemen can accumulate unused sick days, up to a maximum of 42 – 24-hour days. Upon retirement or termination, unused sick leave of firemen will be paid at one-half of the shift rate.

**NOTE 10 – RISK MANAGEMENT**

The City of Jeannette is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

**NOTE 11 – SUBSEQUENT EVENTS**

Management has determined that there are no other events subsequent to December 31, 2020 through the November 20, 2021 date of the 'Independent Auditor's Report', which is the date the financial statements were available to be issued, that require disclosure in the financial statements.



***SUPPLEMENTARY***  
***INFORMATION***

**CITY OF JEANNETTE**  
**COMBINING BALANCE SHEET - GENERAL FUND**  
**DECEMBER 31, 2020**

|                                                 | <u>GENERAL FUND</u> | <u>ACT 205 FUND</u> | <u>BOND<br/>PROCEEDS<br/>FUND</u> | <u>TOTAL</u>        |
|-------------------------------------------------|---------------------|---------------------|-----------------------------------|---------------------|
| <b><u>ASSETS:</u></b>                           |                     |                     |                                   |                     |
| Cash and Cash Equivalents                       | \$ 804,668          | \$ 1,632,947        | \$ 7,769                          | \$ 2,445,384        |
| <b>TOTAL ASSETS</b>                             | <b>\$ 804,668</b>   | <b>\$ 1,632,947</b> | <b>\$ 7,769</b>                   | <b>\$ 2,445,384</b> |
| <br><b><u>LIABILITIES AND FUND BALANCE:</u></b> |                     |                     |                                   |                     |
| <b>LIABILITIES:</b>                             |                     |                     |                                   |                     |
| Escrows Payable                                 | \$ 67,380           | \$ -                | \$ -                              | \$ 67,380           |
| <b>TOTAL LIABILITIES</b>                        | <b>\$ 67,380</b>    | <b>\$ -</b>         | <b>\$ -</b>                       | <b>\$ 67,380</b>    |
| <br><b>FUND BALANCE:</b>                        |                     |                     |                                   |                     |
| Restricted                                      | \$ -                | \$ 1,632,947        | \$ 7,769                          | \$ 1,640,716        |
| Unassigned                                      | 737,288             | -                   | -                                 | 737,288             |
| <b>TOTAL FUND BALANCES</b>                      | <b>\$ 737,288</b>   | <b>\$ 1,632,947</b> | <b>\$ 7,769</b>                   | <b>\$ 2,378,004</b> |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b>      | <b>\$ 804,668</b>   | <b>\$ 1,632,947</b> | <b>\$ 7,769</b>                   | <b>\$ 2,445,384</b> |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                                       | GENERAL FUND        | ACT 205 FUND          | BOND<br>PROCEEDS<br>FUND | TOTAL               |
|-------------------------------------------------------|---------------------|-----------------------|--------------------------|---------------------|
| <b>RECEIPTS:</b>                                      |                     |                       |                          |                     |
| Taxes                                                 | \$ 3,188,909        | \$ 845,630            | \$ -                     | \$ 4,034,539        |
| Licenses and Permits                                  | 202,650             | -                     | -                        | 202,650             |
| Fines and Forfeitures                                 | 47,612              | -                     | -                        | 47,612              |
| Interest and Rents                                    | 3,837               | -                     | 51                       | 3,888               |
| Intergovernmental                                     | 620,084             | -                     | -                        | 620,084             |
| Charges for Services                                  | 1,286,578           | -                     | -                        | 1,286,578           |
| Miscellaneous                                         | 12,720              | -                     | -                        | 12,720              |
| <b>TOTAL RECEIPTS</b>                                 | <b>\$ 5,362,390</b> | <b>\$ 845,630</b>     | <b>\$ 51</b>             | <b>\$ 6,208,071</b> |
| <b>DISBURSEMENTS:</b>                                 |                     |                       |                          |                     |
| General Government                                    | \$ 925,671          | \$ -                  | \$ -                     | \$ 925,671          |
| Public Safety                                         | 3,294,083           | -                     | -                        | 3,294,083           |
| Health Services                                       | 679                 | -                     | -                        | 679                 |
| Public Works                                          | 1,746,754           | -                     | 29,850                   | 1,776,604           |
| Culture and Recreation                                | 80,317              | -                     | -                        | 80,317              |
| Community Development                                 | 5,827               | -                     | -                        | 5,827               |
| Miscellaneous                                         | 1,103               | -                     | -                        | 1,103               |
| <b>TOTAL DISBURSEMENTS</b>                            | <b>\$ 6,054,434</b> | <b>\$ -</b>           | <b>\$ 29,850</b>         | <b>\$ 6,084,284</b> |
| <b>OTHER FINANCING SOURCES (USES):</b>                |                     |                       |                          |                     |
| Sales of Assets/Insurance Claims                      | \$ 24,908           | \$ -                  | \$ -                     | \$ 24,908           |
| Interfund Transfers In                                | 1,460,575           | -                     | -                        | 1,460,575           |
| Refund of Prior Year (Receipts)                       | (40,570)            | -                     | -                        | (40,570)            |
| Interfund Transfers (Out)                             | (273,424)           | (1,182,575)           | -                        | (1,455,999)         |
| <b>TOTAL OTHER FINANCING SOURCES</b>                  | <b>\$ 1,171,489</b> | <b>\$ (1,182,575)</b> | <b>\$ -</b>              | <b>\$ (11,086)</b>  |
| <b>EXCESS RECEIPTS OVER<br/>(UNDER) DISBURSEMENTS</b> | <b>\$ 479,445</b>   | <b>\$ (336,945)</b>   | <b>\$ (29,799)</b>       | <b>\$ 112,701</b>   |
| FUND BALANCE - January 1, 2020                        | 257,843             | 1,969,892             | 37,568                   | 2,265,303           |
| <b>FUND BALANCE - December 31, 2020</b>               | <b>\$ 737,288</b>   | <b>\$ 1,632,947</b>   | <b>\$ 7,769</b>          | <b>\$ 2,378,004</b> |

The accompanying notes are an integral part of these financial statements

CITY OF JEANNETTE  
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2020

|                                                 | HIGHWAY AID<br>FUND   | DEBT<br>SERVICE<br>FUND | TOTAL                 |
|-------------------------------------------------|-----------------------|-------------------------|-----------------------|
| <b><u>ASSETS:</u></b>                           |                       |                         |                       |
| Cash and Cash Equivalents                       | \$ 330,745            | \$ 1,500                | \$ 332,245            |
| <b>TOTAL ASSETS</b>                             | <b>\$ 330,745</b>     | <b>\$ 1,500</b>         | <b>\$ 332,245</b>     |
| <br><b><u>LIABILITIES AND FUND BALANCE:</u></b> |                       |                         |                       |
| <b>LIABILITIES:</b>                             |                       |                         |                       |
| Accounts Payable                                | \$ -                  | \$ -                    | \$ -                  |
| <b>TOTAL LIABILITIES</b>                        | <b>\$ -</b>           | <b>\$ -</b>             | <b>\$ -</b>           |
| <br><b>FUND BALANCE:</b>                        |                       |                         |                       |
| Restricted                                      | \$ 330,745            | \$ 1,500                | \$ 332,245            |
| <b>TOTAL FUND BALANCES</b>                      | <b>\$ 330,745</b>     | <b>\$ 1,500</b>         | <b>\$ 332,245</b>     |
| <br><b>TOTAL LIABILITIES AND FUND BALANCES</b>  | <br><b>\$ 330,745</b> | <br><b>\$ 1,500</b>     | <br><b>\$ 332,245</b> |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                                       | HIGHWAY AID<br>FUND | DEBT<br>SERVICE FUND | TOTAL              |
|-------------------------------------------------------|---------------------|----------------------|--------------------|
| <b><u>RECEIPTS:</u></b>                               |                     |                      |                    |
| Intergovernmental                                     | \$ 316,740          | \$ -                 | \$ 316,740         |
| Interest                                              | 1,340               | -                    | 1,340              |
| <b>TOTAL REVENUES</b>                                 | <b>\$ 318,080</b>   | <b>\$ -</b>          | <b>\$ 318,080</b>  |
| <b><u>OTHER FINANCING SOURCES:</u></b>                |                     |                      |                    |
| Interfund Transfers                                   | \$ -                | \$ 273,424           | \$ 273,424         |
| <b>TOTAL OTHER FINANCING SOURCES</b>                  | <b>\$ -</b>         | <b>\$ 273,424</b>    | <b>\$ 273,424</b>  |
| <b>TOTAL RECEIPTS AND OTHER<br/>FINANCING SOURCES</b> | <b>\$ 318,080</b>   | <b>\$ 273,424</b>    | <b>\$ 591,504</b>  |
| <b><u>DISBURSEMENTS:</u></b>                          |                     |                      |                    |
| Public Works                                          | \$ 356,423          | \$ -                 | \$ 356,423         |
| Debt Service                                          | 28,006              | 273,424              | 301,430            |
| <b>TOTAL DISBURSEMENTS</b>                            | <b>\$ 384,429</b>   | <b>\$ 273,424</b>    | <b>\$ 657,853</b>  |
| <b>EXCESS RECEIPTS OVER (UNDER) DISBURSEMENTS</b>     | <b>\$ (66,349)</b>  | <b>\$ -</b>          | <b>\$ (66,349)</b> |
| FUND BALANCE - January 1, 2020                        | 397,094             | 1,500                | 398,594            |
| <b>FUND BALANCE - December 31, 2020</b>               | <b>\$ 330,745</b>   | <b>\$ 1,500</b>      | <b>\$ 332,245</b>  |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL RECEIPTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | BUDGET              | ACTUAL              | OVER<br>(UNDER)<br>BUDGET |
|-------------------------------------|---------------------|---------------------|---------------------------|
| <b>TAXES:</b>                       |                     |                     |                           |
| Real Estate - Current               | \$ 1,876,280        | \$ 1,916,541        | \$ 40,261                 |
| Real Estate - Delinquent            | 150,000             | 211,218             | 61,218                    |
| Real Estate - Supplemental          | 608                 | 2,228               | 1,620                     |
| Residence Tax - Current             | 11,400              | 10,585              | (815)                     |
| Residence Tax - Delinquent          | 200                 | 93                  | (107)                     |
| Realty Transfer Tax                 | 70,000              | 90,455              | 20,455                    |
| EIT Act 511 - Current               | 650,000             | 690,265             | 40,265                    |
| EIT Act 511 - Delinquent            | 55,000              | 97,285              | 42,285                    |
| Business Privilege Tax              | 47,000              | 33,595              | (13,405)                  |
| Local Services Tax                  | 110,000             | 118,194             | 8,194                     |
| Mechanical Devices                  | 20,400              | 18,450              | (1,950)                   |
| <b>TOTAL TAXES</b>                  | <b>\$ 2,990,888</b> | <b>\$ 3,188,909</b> | <b>\$ 198,021</b>         |
| <b>LICENSES AND PERMITS:</b>        |                     |                     |                           |
| Cable Franchise Fees                | \$ 166,500          | \$ 167,087          | \$ 587                    |
| Street Opening Fees                 | 5,000               | 35,563              | 30,563                    |
| <b>TOTAL LICENSES AND PERMITS</b>   | <b>\$ 171,500</b>   | <b>\$ 202,650</b>   | <b>\$ 31,150</b>          |
| <b>FINES AND FORFEITURES:</b>       |                     |                     |                           |
| District Magistrate - Police        | \$ 20,000           | \$ 25,157           | \$ 5,157                  |
| District Magistrate - Code          | 5,000               | 1,682               | (3,318)                   |
| District Magistrate - Sanitation    | 1,000               | 217                 | (783)                     |
| District Magistrate - OCC Permits   | 5,000               | 2,942               | (2,058)                   |
| Vehicle Code Violations - State     | 3,258               | 4,749               | 1,491                     |
| Quality of Life Violation Fees      | 4,000               | 4,215               | 215                       |
| Parking Fines                       | 1,200               | 1,443               | 243                       |
| Clerk of Courts Fines               | 7,000               | 7,207               | 207                       |
| <b>TOTAL FINES AND FORFEITURES</b>  | <b>\$ 46,458</b>    | <b>\$ 47,612</b>    | <b>\$ 1,154</b>           |
| <b>INTEREST AND RENTS:</b>          |                     |                     |                           |
| Interest Earned                     | \$ 6,000            | \$ 1,126            | \$ (4,874)                |
| Rent of City Assets                 | -                   | 2,211               | 2,211                     |
| Rent of Public Works Assets         | 300                 | 500                 | 200                       |
| <b>TOTAL INTEREST AND RENTS</b>     | <b>\$ 6,300</b>     | <b>\$ 3,837</b>     | <b>\$ (2,463)</b>         |
| <b>INTERGOVERNMENTAL:</b>           |                     |                     |                           |
| General Grant Revenue               | \$ 39,375           | \$ 121,721          | \$ 82,346                 |
| Recycling Grant                     | -                   | 39,375              | 39,375                    |
| FD Safer Grant                      | -                   | 68,666              | 68,666                    |
| Public Utility Realty Tax           | 4,000               | 4,250               | 250                       |
| Alcohol Beverage Tax                | 3,500               | 2,750               | (750)                     |
| General Municipal Pension Aid       | 235,500             | 216,649             | (18,851)                  |
| Act 147 Aid Pension Relief          | -                   | 2,100               | 2,100                     |
| Foreign Fire Insurance              | -                   | 36,566              | 36,566                    |
| Act 13 Grant Gas Impact Fee         | 18,000              | 14,337              | (3,663)                   |
| Reimb AG Task Force                 | 15,000              | 11,542              | (3,458)                   |
| Reimb School Resource Officer       | 58,000              | 42,657              | (15,343)                  |
| Reimb County Tax Collector          | 39,107              | 35,829              | (3,278)                   |
| Reimb School District Tax Collector | 21,111              | 18,161              | (2,950)                   |
| Payment in Lieu of Taxes (PILOT)    | 5,600               | 5,481               | (119)                     |
| <b>TOTAL INTERGOVERNMENTAL</b>      | <b>\$ 439,193</b>   | <b>\$ 620,084</b>   | <b>\$ 180,891</b>         |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL RECEIPTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                                       | <b>BUDGET</b>       | <b>ACTUAL</b>       | <b>OVER<br/>(UNDER)<br/>BUDGET</b> |
|-------------------------------------------------------|---------------------|---------------------|------------------------------------|
| <b>CHARGES FOR SERVICES:</b>                          |                     |                     |                                    |
| Zoning Board Hearing Fees                             | \$ 1,300            | \$ 3,568            | \$ 2,268                           |
| Returned Check Fees                                   | -                   | 50                  | 50                                 |
| Tax Certificates                                      | 8,500               | 10,570              | 2,070                              |
| Tax Duplicates & Copies                               | 3,500               | 1,982               | (1,518)                            |
| Special Police Services                               | 3,300               | 19,071              | 15,771                             |
| Police Reports                                        | 5,000               | 6,876               | 1,876                              |
| Police Department Revenue                             | -                   | 11,432              | 11,432                             |
| Handicap Signs & Renewals                             | 250                 | 310                 | 60                                 |
| Insurance Proceeds - Fire Department                  | 500                 | 1,750               | 1,250                              |
| Building Permits                                      | 45,000              | 42,888              | (2,112)                            |
| Occupancy Permits                                     | 30,000              | 16,294              | (13,706)                           |
| Vacant Property Registration                          | 15,000              | 9,750               | (5,250)                            |
| PDOT Snow Removal Contract                            | 26,486              | 26,825              | 339                                |
| Solid Waste - Domestic Current                        | 530,000             | 543,643             | 13,643                             |
| Solid Waste - Domestic Delinquent                     | 100,000             | 147,577             | 47,577                             |
| Solid Waste - Domestic Penalties                      | 15,000              | 31,112              | 16,112                             |
| Solid Waste - Commercial Current                      | 160,000             | 145,232             | (14,768)                           |
| Solid Waste - Commercial Delinquent                   | 15,000              | 28,155              | 13,155                             |
| Solid Waste - Commercial Penalties                    | 1,600               | 2,831               | 1,231                              |
| Solid Waste Special Pickup                            | 28,000              | 37,013              | 9,013                              |
| Garbage Bag Sales                                     | 145,000             | 179,618             | 34,618                             |
| Solid Waste Rolloff Permits                           | 4,000               | 3,135               | (865)                              |
| Recycling Collections                                 | 1,525               | 1,219               | (306)                              |
| Sticker Sales                                         | 7,000               | 9,089               | 2,089                              |
| Chipping Fees                                         | 4,000               | 2,120               | (1,880)                            |
| Commercial Cardboard                                  | 15,000              | 4,470               | (10,530)                           |
| <b>TOTAL CHARGES FOR SERVICES</b>                     | <b>\$ 1,164,961</b> | <b>\$ 1,286,578</b> | <b>\$ 121,617</b>                  |
| <b>MISCELLANEOUS:</b>                                 |                     |                     |                                    |
| Fire Department Donations                             | \$ 1,000            | \$ 1,891            | \$ 891                             |
| Contributions and Donations                           | -                   | 2,013               | 2,013                              |
| Refunds and Overpayments                              | -                   | 8,815               | 8,815                              |
| <b>TOTAL MISCELLANEOUS</b>                            | <b>\$ 1,000</b>     | <b>\$ 12,720</b>    | <b>\$ 11,720</b>                   |
| <b>OTHER FINANCIAL SOURCES:</b>                       |                     |                     |                                    |
| Sale of Fixed Assets/Insurance Claims                 | \$ 5,000            | \$ 24,908           | \$ 19,908                          |
| Operating Transfers In                                | 625,560             | 1,460,575           | 835,015                            |
| <b>TOTAL OTHER FINANCIAL SOURCES</b>                  | <b>\$ 630,560</b>   | <b>\$ 1,485,483</b> | <b>\$ 854,923</b>                  |
| <b>TOTAL REVENUES AND<br/>OTHER FINANCING SOURCES</b> | <b>\$ 5,450,860</b> | <b>\$ 6,847,873</b> | <b>\$ 1,397,013</b>                |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                       | BUDGET            | ACTUAL            | OVER<br>(UNDER)<br>BUDGET |
|---------------------------------------|-------------------|-------------------|---------------------------|
| <b>GENERAL GOVERNMENT:</b>            |                   |                   |                           |
| <b>LEGISLATIVE:</b>                   |                   |                   |                           |
| Mayor Wages                           | \$ 2,400          | \$ 2,400          | \$ -                      |
| Council Wages                         | 4,500             | 4,500             | -                         |
| City Controller Wages                 | 1,125             | 1,125             | -                         |
| FICA Employer                         | 498               | 497               | (0)                       |
| Medicare Employer                     | 116               | 116               | 0                         |
| Office Supplies                       | 400               | 219               | (181)                     |
| Legislative                           | -                 | 22                | 22                        |
| Public Officials Insurance            | 14,049            | 11,615            | (2,434)                   |
| IT & Software Support                 | 791               | 792               | 1                         |
| <b>TOTAL LEGISLATIVE</b>              | <b>\$ 23,879</b>  | <b>\$ 21,287</b>  | <b>\$ (2,592)</b>         |
| <b>EXECUTIVE:</b>                     |                   |                   |                           |
| City Clerk Wages                      | \$ 62,830         | \$ 42,577         | \$ (20,253)               |
| Administrative Assistant Wages        | 40,422            | 48,101            | 7,679                     |
| FICA Employer                         | 6,439             | 5,641             | (798)                     |
| Medicare Employer                     | 1,506             | 1,319             | (187)                     |
| PA UC Employer                        | 1,090             | 2,180             | 1,090                     |
| Workers Compensation                  | 2,433             | 2,023             | (410)                     |
| Medical Insurance                     | 12,523            | 19,079            | 6,556                     |
| Pension MMO Non-Uniform               | 27,839            | 20,122            | (7,717)                   |
| Life Vision and Dental                | 2,143             | 2,595             | 452                       |
| Additional Pension Contribution       | -                 | 25,220            | 25,220                    |
| Office Supplies                       | 3,000             | 5,813             | 2,813                     |
| Copy Machine & Supplies               | 2,828             | 1,905             | (923)                     |
| Postage                               | 2,400             | 2,483             | 83                        |
| Audit Expense                         | 12,000            | 8,028             | (3,972)                   |
| Special Legal Expense                 | 500               | 180               | (320)                     |
| Telephone Charges                     | 6,869             | 7,390             | 521                       |
| Advertising                           | 1,800             | 4,513             | 2,713                     |
| Property & Liability Insurance        | 2,054             | 1,528             | (526)                     |
| Dues & Subscriptions                  | 490               | 1,320             | 830                       |
| IT & Software Support                 | 3,885             | 4,630             | 745                       |
| <b>TOTAL EXECUTIVE</b>                | <b>\$ 193,051</b> | <b>\$ 206,647</b> | <b>\$ 13,596</b>          |
| <b>FINANCIAL ADMINISTRATION:</b>      |                   |                   |                           |
| Chief Fiscal Officer Wages            | \$ -              | \$ 62,383         | \$ 62,383                 |
| Finance Coordinator Wages             | 48,549            | 50,476            | 1,927                     |
| FICA Employer                         | 3,010             | 6,997             | 3,987                     |
| Medicare Employer                     | 704               | 1,637             | 933                       |
| PA UC Employer                        | 545               | 715               | 170                       |
| Workers Compensation                  | 76                | 131               | 55                        |
| Medical Insurance                     | 16,848            | 20,117            | 3,269                     |
| Pension MMO Non-Uniform               | 13,014            | 26,107            | 13,093                    |
| Life Vision and Dental                | 2,003             | 2,622             | 619                       |
| Additional Pension Contribution       | -                 | 11,780            | 11,780                    |
| Office Supplies                       | 700               | 1,527             | 827                       |
| Copy Machine & Supplies               | 200               | 551               | 351                       |
| Postage                               | 600               | 686               | 86                        |
| Special Legal Services                | 500               | 1,030             | 530                       |
| Property & Liability Insurance        | 637               | 1,007             | 370                       |
| Insurance & Bonding                   | -                 | 250               | 250                       |
| Bank Charges                          | -                 | 2,490             | 2,490                     |
| IT & Software Support                 | 6,591             | 6,659             | 68                        |
| General Grant Revenue Expenses        | -                 | 32,723            | 32,723                    |
| <b>TOTAL FINANCIAL ADMINISTRATION</b> | <b>\$ 93,976</b>  | <b>\$ 229,888</b> | <b>\$ 135,912</b>         |

The accompanying notes are an integral part of these financial statements



**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                        | BUDGET            | ACTUAL            | OVER<br>(UNDER)<br>BUDGET |
|----------------------------------------|-------------------|-------------------|---------------------------|
| <b>GENERAL GOVERNMENT: (Continued)</b> |                   |                   |                           |
| <b>TAX COLLECTION:</b>                 |                   |                   |                           |
| Clerical Wages - City                  | \$ 57,672         | \$ 56,571         | \$ (1,101)                |
| Treasurer Wages - City                 | 18,042            | 18,736            | 694                       |
| Health Care Buy Out                    | 3,600             | 3,600             | -                         |
| FICA Employer                          | 4,917             | 4,892             | (25)                      |
| Medicare Employer                      | 1,150             | 1,144             | (6)                       |
| PA UC Employer                         | 2,180             | 1,484             | (696)                     |
| Workers Compensation                   | 108               | 145               | 37                        |
| Medical Insurance                      | 8,081             | 10,793            | 2,712                     |
| Pension MMO Non-Uniform                | 15,905            | 16,086            | 181                       |
| Life Vision And Dental                 | 1,238             | 1,687             | 449                       |
| Additional Pension Contribution        | -                 | 14,400            | 14,400                    |
| Office Supplies                        | 3,100             | 6,112             | 3,012                     |
| Copy Machine Supplies                  | 1,300             | 1,404             | 104                       |
| Postage - City                         | 2,800             | 2,618             | (182)                     |
| Tax Collector Commission               | 150               | -                 | (150)                     |
| Professional Fees                      | 250               | -                 | (250)                     |
| Special Legal Services                 | 500               | 220               | (280)                     |
| Property & Liability Insurance         | 1,561             | 2,144             | 583                       |
| Insurance & Bonding                    | 500               | 500               | -                         |
| Bank Charges                           | 4,778             | 4,623             | (155)                     |
| Dues & Subscriptions                   | 10                | 10                | -                         |
| IT & Software Support                  | 8,494             | 8,496             | 2                         |
| Conference Fees & Travel               | 150               | -                 | (150)                     |
| Capital Purchases - Minor              | 250               | -                 | (250)                     |
| Solicitor Expense                      | 36,000            | 28,427            | (7,573)                   |
| <b>TOTAL TAX COLLECTION</b>            | <b>\$ 172,737</b> | <b>\$ 184,093</b> | <b>\$ 11,356</b>          |
| <b>RETIREE HEALTH CARE:</b>            |                   |                   |                           |
| Health Care Buy Out                    | \$ 18,581         | \$ 18,281         | \$ (300)                  |
| FICA Employer                          | 1,152             | 1,133             | (19)                      |
| Medicare Employer                      | 269               | 265               | (4)                       |
| Health Insurance                       | 176,434           | 173,772           | (2,662)                   |
| Life Vision and Dental                 | 13,843            | 12,603            | (1,240)                   |
| Retiree Life Insurance                 | 650               | 814               | 164                       |
| <b>TOTAL RETIREE HEALTH CARE</b>       | <b>\$ 210,930</b> | <b>\$ 206,868</b> | <b>\$ (4,062)</b>         |
| <b>INFORMATION TECHNOLOGY:</b>         |                   |                   |                           |
| Engineering Services                   | \$ 22,000         | \$ 18,273         | \$ (3,727)                |
| <b>TOTAL INFORMATION TECHNOLOGY</b>    | <b>\$ 22,000</b>  | <b>\$ 18,273</b>  | <b>\$ (3,727)</b>         |
| <b>CITY BUILDINGS:</b>                 |                   |                   |                           |
| City Buildings - Insurance             | \$ -              | \$ 218            | \$ 218                    |
| Cleaning Supplies                      | 1,500             | 2,117             | 617                       |
| Janitorial Services                    | 13,728            | 12,668            | (1,060)                   |
| Pest Control                           | 2,082             | 1,206             | (876)                     |
| City Building - Electric               | 18,000            | 14,882            | (3,118)                   |
| City Building - Gas                    | 9,000             | 7,214             | (1,786)                   |
| City Building - Water & Sewer          | 12,000            | 11,776            | (224)                     |
| Maintenance & Repair City Building     | 12,000            | 8,534             | (3,466)                   |
| <b>TOTAL CITY BUILDINGS</b>            | <b>\$ 68,310</b>  | <b>\$ 58,615</b>  | <b>\$ (9,695)</b>         |
| <b>TOAL GENERAL GOVERNMENT</b>         | <b>\$ 784,883</b> | <b>\$ 925,671</b> | <b>\$ 140,788</b>         |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                           | BUDGET              | ACTUAL              | OVER<br>(UNDER)<br>BUDGET |
|-------------------------------------------|---------------------|---------------------|---------------------------|
| <b>PUBLIC SAFETY:</b>                     |                     |                     |                           |
| <b>POLICE DEPARTMENT:</b>                 |                     |                     |                           |
| Police Chief Wages                        | \$ 97,958           | \$ 103,987          | \$ 6,028                  |
| Lieutenant Wages                          | 90,539              | 93,840              | 3,302                     |
| Corporal Wages                            | 256,027             | 266,172             | 10,145                    |
| Sergeant Wages                            | 87,903              | 116,403             | 28,501                    |
| Patrolmen Wages                           | 475,702             | 411,892             | (63,810)                  |
| Police Clerk Wages                        | 38,958              | 40,491              | 1,533                     |
| Holiday Pay Wages                         | 63,977              | 60,546              | (3,432)                   |
| Mandated Training Wages                   | 18,902              | 6,606               | (12,296)                  |
| Police Department Military Leave          | -                   | 4,144               | 4,144                     |
| Overtime Wages                            | 58,000              | 79,390              | 21,390                    |
| Court Time                                | 38,000              | 44,951              | 6,951                     |
| Task Force Wages                          | 15,000              | 11,527              | (3,473)                   |
| Uniform Allowance                         | 10,400              | 10,235              | (165)                     |
| Health Care Buy Out                       | 7,200               | 11,400              | 4,200                     |
| FICA Employer                             | 2,415               | 2,819               | 403                       |
| Medicare Employer                         | 565                 | 659                 | 94                        |
| PA UC Employer                            | 7,630               | 8,161               | 531                       |
| Workers Compensation                      | 62,815              | 66,586              | 3,771                     |
| Medical Insurance                         | 161,812             | 137,845             | (23,967)                  |
| Pension MMO Police                        | 494,579             | 491,004             | (3,575)                   |
| Life Vision and Dental                    | 24,465              | 20,536              | (3,929)                   |
| Non Uniform Pension Secretary             | 10,443              | 10,041              | (402)                     |
| Additional Contribution Police Pension    | 3,575               | 252,775             | 249,200                   |
| Additional Pension Contribution Secretary | -                   | 9,460               | 9,460                     |
| Office Supplies                           | 3,300               | 10,231              | 6,931                     |
| Copy Machine Supplies                     | 1,500               | 2,350               | 850                       |
| Postage                                   | 300                 | 388                 | 88                        |
| Vehicle Fuel                              | 20,000              | 14,522              | (5,478)                   |
| Vehicle Inspections                       | 300                 | 345                 | 45                        |
| Ammunition, Vests, & Guns                 | 1,000               | 837                 | (163)                     |
| Canine Expenses                           | 1,400               | 738                 | (662)                     |
| Vehicle Parts & Tires                     | 4,000               | 5,024               | 1,024                     |
| Security Camera Electricity               | -                   | 2,940               | 2,940                     |
| Police Special Equipment Fund             | 10,000              | 5,296               | (4,704)                   |
| Jail Pest Control                         | 780                 | -                   | (780)                     |
| Special Legal Expense                     | 5,000               | 6,745               | 1,745                     |
| Lab Fees - DUI Testing                    | 2,800               | 2,182               | (618)                     |
| Telephone Charges                         | 2,967               | 2,896               | (72)                      |
| Radio Equipment Maintenance               | 1,653               | 1,992               | 339                       |
| Property & Liability Insurance            | 47,757              | 47,120              | (636)                     |
| Maintenance & Repairs Vehicles            | 5,000               | 8,738               | 3,738                     |
| Dues & Subscriptions                      | 150                 | 774                 | 624                       |
| IT & Software Support                     | 6,339               | 6,373               | 34                        |
| Conference Fees & Travel                  | 900                 | -                   | (900)                     |
| Police Training                           | 2,000               | 885                 | (1,115)                   |
| Capital Purchases - Minor                 | -                   | 11,432              | 11,432                    |
| <b>TOTAL POLICE DEPARTMENT</b>            | <b>\$ 2,144,012</b> | <b>\$ 2,393,277</b> | <b>\$ 249,265</b>         |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                      | BUDGET            | ACTUAL            | OVER<br>(UNDER)<br>BUDGET |
|--------------------------------------|-------------------|-------------------|---------------------------|
| <b>PUBLIC SAFETY: (Continued)</b>    |                   |                   |                           |
| <b>FIRE DEPARTMENT:</b>              |                   |                   |                           |
| Fire Chief Wages                     | \$ 53,861         | \$ 58,820         | \$ 4,959                  |
| Full-Time Staff Wages                | 103,616           | 107,584           | 3,967                     |
| Firefighter Wages                    | 34,944            | 27,996            | (6,948)                   |
| Bunk Shift Wages                     | 5,220             | 9,838             | 4,618                     |
| Holiday Pay Wages                    | 16,580            | 23,502            | 6,921                     |
| Full-Time Staff Overtime             | 32,000            | 44,950            | 12,950                    |
| Call Firefighters                    | 8,000             | 9,946             | 1,946                     |
| Uniform Allowance                    | 1,575             | 1,922             | 347                       |
| FICA Employer                        | 18,336            | 19,364            | 1,027                     |
| Medicare Employer                    | 4,288             | 4,529             | 240                       |
| PA UC Employer                       | 4,500             | 5,081             | 581                       |
| Workers Compensation                 | 15,163            | 13,059            | (2,104)                   |
| Medical Insurance                    | 49,009            | 45,648            | (3,361)                   |
| Pension MMO Fire                     | 123,015           | 120,540           | (2,475)                   |
| Life Vision And Dental               | 5,581             | 5,397             | (184)                     |
| Additional Contribution Fire Pension | 2,475             | 153,038           | 150,563                   |
| Civil Service Testing                | 1,800             | 500               | (1,300)                   |
| Office Supplies                      | 2,000             | 13,737            | 11,737                    |
| Copy Machine Supplies                | 75                | 456               | 381                       |
| Postage                              | 500               | 317               | (183)                     |
| Vehicle Fuel                         | 5,200             | 4,527             | (673)                     |
| Operating Supplies                   | 9,000             | 5,370             | (3,630)                   |
| Fire Prevention Program              | 1,000             | 2,241             | 1,241                     |
| Vehicle Parts & Tires                | 3,500             | 409               | (3,091)                   |
| Fire Special Equipment Fund          | 10,000            | 78,296            | 68,296                    |
| Special Legal Expense                | 500               | 2,650             | 2,150                     |
| Equipment Inspections                | 3,500             | 5,677             | 2,177                     |
| Telephone Charges                    | 946               | 1,028             | 83                        |
| Radio Equipment Maintenance          | 2,000             | 1,417             | (583)                     |
| Traffic Violation Expense            | 100               | 6                 | (94)                      |
| Property & Liability Insurance       | 23,445            | 21,135            | (2,311)                   |
| Maint & Repairs Vehicles             | 19,000            | 22,849            | 3,849                     |
| Alarm Equipment Maintenance          | 2,500             | 2,301             | (199)                     |
| IT & Software Support                | 2,244             | 2,423             | 179                       |
| Conference Fees & Travel             | 100               | -                 | (100)                     |
| Grant Subsidies                      | -                 | 8,356             | 8,356                     |
| Firefighter Training                 | 1,200             | 919               | (281)                     |
| Foreign Fire Insurance VFD           | -                 | 36,566            | 36,566                    |
| <b>TOTAL FIRE DEPARTMENT</b>         | <b>\$ 569,399</b> | <b>\$ 870,837</b> | <b>\$ 301,438</b>         |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                   | BUDGET              | ACTUAL              | OVER<br>(UNDER)<br>BUDGET |
|-----------------------------------|---------------------|---------------------|---------------------------|
| <b>CODE ENFORCEMENT:</b>          |                     |                     |                           |
| Workers Compensation              | \$ -                | \$ 8                | \$ 8                      |
| Office Supplies                   | -                   | 46                  | 46                        |
| Postage                           | -                   | 95                  | 95                        |
| Professional Fees                 | 7,000               | 534                 | (6,466)                   |
| Special Legal Expense             | -                   | 1,080               | 1,080                     |
| Animal Control                    | 4,110               | 3,690               | (420)                     |
| IT & Software Support             | 4,691               | 4,624               | (67)                      |
| <b>TOTAL CODE ENFORCEMENT</b>     | <b>\$ 15,801</b>    | <b>\$ 10,077</b>    | <b>\$ (5,724)</b>         |
| <b>ZONING:</b>                    |                     |                     |                           |
| Zoning Consultants                | \$ 5,000            | \$ 6,544            | \$ 1,544                  |
| Zoning Hearing Secretary          | 600                 | 300                 | (300)                     |
| Zoning Hearing Supplies           | 150                 | -                   | (150)                     |
| Special Legal Expense             | 1,000               | 880                 | (120)                     |
| Zoning Hearing Court Reporter     | 580                 | -                   | (580)                     |
| Zoning Advertising                | 150                 | 168                 | 18                        |
| <b>TOTAL ZONING</b>               | <b>\$ 7,480</b>     | <b>\$ 7,892</b>     | <b>\$ 412</b>             |
| <b>EMERGENCY MANAGEMENT:</b>      |                     |                     |                           |
| Emergency Management Workers Comp | \$ 984              | \$ -                | \$ (984)                  |
| EM Professional Services          | 12,000              | 12,000              | -                         |
| <b>TOTAL EMERGENCY MANAGEMENT</b> | <b>\$ 12,984</b>    | <b>\$ 12,000</b>    | <b>\$ (984)</b>           |
| <b>TOTAL PUBLIC SAFETY</b>        | <b>\$ 2,749,676</b> | <b>\$ 3,294,084</b> | <b>\$ 544,408</b>         |
| <b>HEALTH SERVICES:</b>           |                     |                     |                           |
| Health Officer Wages              | \$ 1,500            | \$ -                | \$ (1,500)                |
| Health Services Special Legal     | 500                 | -                   | (500)                     |
| Health Services Advertising       | 150                 | 58                  | (93)                      |
| Blight Removal Expenses           | -                   | 621                 | 621                       |
| <b>TOTAL HEALTH SERVICES</b>      | <b>\$ 2,150</b>     | <b>\$ 679</b>       | <b>\$ (1,471)</b>         |

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**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | BUDGET            | ACTUAL              | OVER<br>(UNDER)<br>BUDGET |
|-------------------------------------|-------------------|---------------------|---------------------------|
| <b>PUBLIC WORKS:</b>                |                   |                     |                           |
| <b>SOLID WASTE COLLECTION:</b>      |                   |                     |                           |
| Sanitation Foreman Wages            | \$ 31,376         | \$ 31,834           | \$ 458                    |
| Sanitation Wages                    | 276,266           | 286,573             | 10,307                    |
| Recycling Bonus                     | 3,000             | 3,010               | 10                        |
| Overtime Wages                      | 18,000            | 18,376              | 376                       |
| Uniform Allowance                   | 3,000             | 3,228               | 228                       |
| Health Care Buy Out                 | 5,400             | 5,400               | -                         |
| FICA Employer                       | 20,711            | 21,886              | 1,175                     |
| Medicare Employer                   | 4,844             | 5,118               | 275                       |
| PA UC Employer                      | 3,270             | 3,466               | 196                       |
| Workers Compensation                | 26,415            | 27,741              | 1,326                     |
| Medical Insurance                   | 73,154            | 80,579              | 7,425                     |
| Pension Non-Uniform MMO             | 87,293            | 80,330              | (6,964)                   |
| Life Vision And Dental              | 9,603             | 9,031               | (571)                     |
| Office Supplies                     | -                 | 79,060              | 79,060                    |
| Postage                             | 2,200             | 2,461               | 261                       |
| Vehicle Fuel                        | 3,200             | 2,820               | (380)                     |
| Vehicle Oil                         | 20,000            | 17,155              | (2,845)                   |
| Vehicle Inspections                 | 800               | 586                 | (214)                     |
| Operating Supplies                  | 352               | 264                 | (88)                      |
| Garbage Bag Purchases               | 700               | 1,255               | 555                       |
| Sticker Purchases                   | 53,000            | 79,461              | 26,461                    |
| Vehicle Parts & Tires               | 1,325             | 3,214               | 1,889                     |
| Special Legal Expense               | 16,000            | 16,996              | 996                       |
| Landfill Fees                       | 500               | 545                 | 45                        |
| Past Due Collection Fees            | 222,394           | 225,892             | 3,498                     |
| Traffic Violation Expense           | -                 | 9,598               | 9,598                     |
| Property & Liability Insurance      | 200               | 106                 | (94)                      |
| Recycling Hauling                   | 12,735            | 11,813              | (922)                     |
| Maint & Repairs Vehicles            | 700               | 100                 | (600)                     |
| IT & Software Support               | 15,000            | 13,658              | (1,342)                   |
| Other Compensation/CDL License      | 3,534             | 3,440               | (94)                      |
| Capital Purchases - Minor           | 300               | -                   | (300)                     |
| <b>TOTAL SOLID WASTE COLLECTION</b> | <b>\$ 915,270</b> | <b>\$ 1,044,996</b> | <b>\$ 129,726</b>         |

The accompanying notes are an integral part of these financial statements

**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                    | <u>BUDGET</u>       | <u>ACTUAL</u>       | <u>OVER<br/>(UNDER)<br/>BUDGET</u> |
|------------------------------------|---------------------|---------------------|------------------------------------|
| <b>STREET DEPARTMENT:</b>          |                     |                     |                                    |
| Streets Foreman Wages              | \$ 31,376           | \$ 33,285           | \$ 1,910                           |
| Employee Wages                     | 198,058             | 197,455             | (602)                              |
| Public Works Summer Help Wages     | 13,360              | 12,908              | (452)                              |
| Overtime Wages                     | 18,000              | 12,091              | (5,909)                            |
| Uniform Allowance                  | 2,500               | 1,870               | (630)                              |
| Health Care Buy Out                | 1,800               | 1,800               | -                                  |
| FICA Employer                      | 15,452              | 16,079              | 627                                |
| Medicare Employer                  | 3,614               | 3,760               | 147                                |
| PA UC Employer                     | 2,725               | 3,777               | 1,052                              |
| Workers Compensation               | 22,121              | 24,464              | 2,343                              |
| Medical Insurance                  | 61,628              | 51,048              | (10,581)                           |
| Pension Non-Uniform MMO            | 66,328              | 48,218              | (18,111)                           |
| Life Vision And Dental             | 7,937               | 6,657               | (1,280)                            |
| Additional Pension Contribution    | -                   | 60,080              | 60,080                             |
| Office Supplies                    | 150                 | 714                 | 564                                |
| Vehicle Fuel                       | 15,000              | 8,394               | (6,606)                            |
| Vehicle Oil                        | 1,000               | 619                 | (381)                              |
| Vehicle Inspections                | 250                 | 88                  | (162)                              |
| Operating Supplies                 | 8,000               | 2,743               | (5,257)                            |
| Streets & Alley Paving             | 3,000               | -                   | (3,000)                            |
| Vehicle Parts & Tires              | 10,000              | 6,716               | (3,284)                            |
| Engineering Services               | 8,000               | 34,946              | 26,946                             |
| Special Legal Expense              | 500                 | 1,055               | 555                                |
| Telephone Charges                  | 2,633               | 2,364               | (269)                              |
| Traffic Violation Expense          | 150                 | -                   | (150)                              |
| Property & Liability Insurance     | 13,372              | 17,593              | 4,221                              |
| City Garage - Electric             | 2,500               | 1,498               | (1,002)                            |
| City Garage - Gas                  | 7,000               | 6,732               | (268)                              |
| City Garage - Water & Sewer        | 730                 | 508                 | (222)                              |
| Maint & Repairs Vehicles           | 16,000              | 14,317              | (1,683)                            |
| Maint & Repairs Building           | 1,500               | 1,310               | (190)                              |
| Other Services/Dry Dam             | 4,500               | 6,808               | 2,308                              |
| Dues & Subscriptions               | -                   | 65                  | 65                                 |
| IT & Software Support              | 887                 | 815                 | (72)                               |
| Other Compensation/CDL License     | 200                 | 199                 | (1)                                |
| Capital Purchases - Minor          | -                   | 17,686              | 17,686                             |
| <b>TOTAL STREET DEPARTMENT</b>     | <b>\$ 540,272</b>   | <b>\$ 598,662</b>   | <b>\$ 58,390</b>                   |
| <b>TRAFFIC CONTROL:</b>            |                     |                     |                                    |
| Maintenance & Repairs Street Signs | \$ 1,500            | \$ 3,033            | \$ 1,533                           |
| <b>TOTAL TRAFFIC CONTROL</b>       | <b>\$ 1,500</b>     | <b>\$ 3,033</b>     | <b>\$ 1,533</b>                    |
| <b>STREET LIGHTING:</b>            |                     |                     |                                    |
| Street Lighting Electricity        | \$ 82,128           | \$ 81,595           | \$ (533)                           |
| <b>TOTAL STREET LIGHTING</b>       | <b>\$ 82,128</b>    | <b>\$ 81,595</b>    | <b>\$ (533)</b>                    |
| <b>STORM SEWERS:</b>               |                     |                     |                                    |
| Storm Sewers & Drains              | \$ 18,000           | \$ 9,617            | \$ (8,383)                         |
| <b>TOTAL STORM SEWERS</b>          | <b>\$ 18,000</b>    | <b>\$ 9,617</b>     | <b>\$ (8,383)</b>                  |
| <b>PARKING FACILITIES:</b>         |                     |                     |                                    |
| Land Rent                          | \$ -                | \$ 1,590            | \$ 1,590                           |
| Flood Control                      | 5,000               | -                   | (5,000)                            |
| Contribution to Transit Authority  | 7,261               | 7,261               | -                                  |
| <b>TOTAL PARKING FACILITIES</b>    | <b>\$ 12,261</b>    | <b>\$ 8,851</b>     | <b>\$ (3,410)</b>                  |
| <b>TOTAL PUBLIC WORKS</b>          | <b>\$ 1,569,431</b> | <b>\$ 1,746,754</b> | <b>\$ 177,323</b>                  |

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**CITY OF JEANNETTE**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                                     | BUDGET              | ACTUAL              | OVER<br>(UNDER)<br>BUDGET |
|-----------------------------------------------------|---------------------|---------------------|---------------------------|
| <b>CULTURE AND RECREATION:</b>                      |                     |                     |                           |
| <b>RECREATION:</b>                                  |                     |                     |                           |
| FICA Employer                                       | \$ 828              | \$ -                | \$ (828)                  |
| Medicare Employer                                   | 194                 | -                   | (194)                     |
| PA UC Employer                                      | 545                 | -                   | (545)                     |
| Other Operating Supplies                            | 4,000               | 1,663               | (2,337)                   |
| Property & Liability Insurance                      | 3,502               | 3,510               | 8                         |
| Parks Repairs & Maintenance                         | 9,000               | 4,305               | (4,695)                   |
| <b>TOTAL RECREATION</b>                             | <b>\$ 18,069</b>    | <b>\$ 9,478</b>     | <b>\$ (8,591)</b>         |
| <b>LIBRARY:</b>                                     |                     |                     |                           |
| Library Tax Contribution - Current Taxes            | \$ 65,330           | \$ 65,018           | \$ (312)                  |
| Library Tax Contribution - Delinquent               | 4,000               | 5,821               | 1,821                     |
| <b>TOTAL LIBRARY</b>                                | <b>\$ 69,330</b>    | <b>\$ 70,839</b>    | <b>\$ 1,509</b>           |
| <b>TOTAL CULTURE AND RECREATION</b>                 | <b>\$ 87,399</b>    | <b>\$ 80,317</b>    | <b>\$ (7,082)</b>         |
| <b>COMMUNITY DEVELOPMENT:</b>                       |                     |                     |                           |
| Manager Wages                                       | \$ -                | \$ 510              | \$ 510                    |
| Employee Wages                                      | 2,775               | 1,142               | (1,633)                   |
| FICA Employer                                       | 172                 | 102                 | (70)                      |
| Medicare Employer                                   | 40                  | 24                  | (16)                      |
| PA UC Employer                                      | 151                 | 62                  | (89)                      |
| Workers Compensation                                | -                   | 113                 | 113                       |
| Copy Machine Supplies                               | 1,000               | 1,280               | 280                       |
| Postage                                             | 11                  | 17                  | 6                         |
| Special Legal Expense                               | -                   | 1,531               | 1,531                     |
| Property & Liability Insurance                      | 958                 | 321                 | (637)                     |
| IT & Software Support                               | 790                 | 725                 | (65)                      |
| <b>TOTAL COMMUNITY DEVELOPMENT</b>                  | <b>\$ 5,897</b>     | <b>\$ 5,827</b>     | <b>\$ (70)</b>            |
| <b>MISCELLANEOUS:</b>                               |                     |                     |                           |
| Volunteer Ambulance Corps                           | \$ -                | \$ 1,103            | \$ 1,103                  |
| <b>TOTAL MISCELLANEOUS</b>                          | <b>\$ -</b>         | <b>\$ 1,103</b>     | <b>\$ 1,103</b>           |
| <b>OTHER FINANCING USES:</b>                        |                     |                     |                           |
| Go Serial 2016 Bond Principal                       | \$ 180,000          | \$ 180,000          | \$ -                      |
| Go Serial 2016 Bond Interest                        | 93,424              | 93,424              | -                         |
| Refund From Prior Years Revenue                     | -                   | 40,570              | 40,570                    |
| <b>TOTAL OTHER FINANCING USES</b>                   | <b>\$ 273,424</b>   | <b>\$ 313,994</b>   | <b>\$ 40,570</b>          |
| <b>TOTAL DISBURSEMENTS AND OTHER FINANCING USES</b> | <b>\$ 5,472,860</b> | <b>\$ 6,368,428</b> | <b>\$ 895,568</b>         |

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